

GoodHabitz Denmark ApS

C/O TMF Denmark A/S
H.C. Andersens Boulevard 38, 3. th
1553 København V

CVR No. 42713090

Annual Report 2023/24

3. financial year

The Annual Report was presented and
adopted at the Annual General Meeting of
the Company on 17 June 2024

DocuSigned by:

Nina Thomsen

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Nina Thomsen
Chairman

Contents

Management's Statement	3
Company Information	4
Management's Review	5
Accounting Policies	6
Income Statement	8
Balance Sheet	9
Statement of changes in Equity	11
Notes	12

Management's Statement

Today, Management has considered and adopted the Annual Report of GoodHabitz Denmark ApS for the financial year 1 April 2023 - 31 March 2024.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

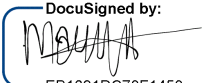
In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 March 2024 and of the results of the Company's operations for the financial year 1 April 2023 - 31 March 2024.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 17 June 2024

Executive Board

DocuSigned by:

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Maarten Laurens Franken
Manager

GoodHabitz Denmark ApS

Company details

Company	GoodHabitz Denmark ApS C/O TMF Denmark A/S H.C. Andersens Boulevard 38, 3. th 1553 København V
CVR No.	42713090
Date of formation	27 September 2021
Financial year	1 April 2023 - 31 March 2024
Executive Board	Maarten Laurens Franken

Management's Review

The Company's principal activities

The Company's principal activities consist in are sale of e-learning products, fulfilling a back office function, and providing related services to clients and relations, establishing, purchasing, participating in, collaborating with, managing, and financing other businesses and establishments, issuing and entering into monetary loans, managing registered property, financial means, and other assets, and providing securities, and all other actions which are connected with the abovementioned.

Development in the activities and the financial situation of the Company

The Company's Income Statement of the financial year 1 April 2023 - 31 March 2024 shows a result of DKK 15.124 and the Balance Sheet at 31 March 2024 a balance sheet total of DKK 340.191 and an equity of DKK 55.124.

Post financial year events

No further events have occurred after the balance sheet date which would influence the evaluation of the Company's financial position at the balance sheet date.

Accounting Policies

Reporting Class

The annual report of GoodHabitz Denmark ApS for 2023/24 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, with the adoption of individual rules from class C.

The accounting policies applied remain unchanged from last year.

Reporting currency

The annual report is presented in Danish kroner.

Translation policies

Transactions in foreign currencies are translated into DKK at the exchange rate at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into DKK based on the exchange rates at the balance sheet day. Realised and unrealised foreign exchange gains and losses are included in the income statement under financial income and expenses.

General information

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Income statement

Revenue

Revenue is recognised in the income statement if the contract has been concluded before the end of the year, and only where the income can be determined reliably and is expected to be received. Revenue is the recognised net after discounts related to sales.

Accounting Policies

Other external expenses

External expenses comprise selling costs, facility costs and administrative expenses.

Staff costs

Staff costs include wages and salaries including compensated absence and pension to the Companies employees, as well as other social security contributions etc.

Other staff expenses are recognised in other external expenses.

Other operating expenses

Other operating expenses include items relating to activities secondary to the main activity of the enterprises.

Financial income and expenses

Financial income and expenses include interest income and expenses, amortization income and expenses, and value adjustments of financial assets and transactions in foreign currencies.

Balance sheet

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Income Statement

	Note	2023/24 DKK	2022/23 DKK
Gross profit		16.827	483.150
Employee benefits expense	1	597	-470.385
Other operating expenses		-861	0
Profit from ordinary operating activities		16.563	12.765
Finance expenses	2	-1.439	-12.765
Profit from ordinary activities before tax		15.124	0
Profit		15.124	0
Proposed distribution of results			
Retained earnings		15.124	0
Distribution of profit		15.124	0

GoodHabitz Denmark ApS

Balance Sheet as of 31 March

	Note	2024 DKK	2023 DKK
Assets			
Other short-term receivables	3	41.839	35.137
Deferred income		71.259	53.389
Receivables		113.098	88.526
Cash and cash equivalents		227.093	119.142
Current assets		340.191	207.668
Assets		340.191	207.668

Balance Sheet as of 31 March

	Note	2024 DKK	2023 DKK
Liabilities and equity			
Contributed capital		40.000	40.000
Retained earnings		15.124	0
Equity		55.124	40.000
Trade payables		30.462	41.450
Payables to group enterprises		232.105	48.512
Other payables	4	22.500	77.706
Short-term liabilities other than provisions		285.067	167.668
Liabilities other than provisions within the business		285.067	167.668
Liabilities and equity		340.191	207.668
Contingent liabilities	5		
Related parties	6		

GoodHabitZ Denmark ApS

Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 1 April 2023	40.000		40.000
Profit (loss)		15.124	15.124
Equity 31 March 2024	40.000	15.124	55.124

The share capital has remained unchanged for the last 5 years.

Notes

	2023/24 DKK	2022/23 DKK
1. Employee benefits expense		
Wages and salaries	0	437.455
Post-employment benefit expense	22.500	0
Social security contributions	-14.514	1.704
Other employee expense	-8.583	31.226
	<u>-597</u>	<u>470.385</u>
Average number of employees	<u>0</u>	<u>1</u>
2. Finance expenses		
Other finance expenses	1.439	12.765
	<u>1.439</u>	<u>12.765</u>
3. Other short-term receivables		
VAT receivables	41.839	35.137
	<u>41.839</u>	<u>35.137</u>
4. Other payables		
Payables to employees	0	17.152
Invoices to receive	22.500	44.691
Payroll taxes	0	14.326
Other payables	0	1.537
	<u>22.500</u>	<u>77.706</u>

5. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

6. Related parties

Name and registered office of the parent preparing consolidated financial statements:

GoodHabitZ B.V.
 Vincent van den Heuvellaan 5
 5612MZ Eindhoven
 Holland