

Dreamcraft Ventures GP SPV II ApS

C/I Matrikel 1
Højbro Plads 10, 1200 Copenhagen

CVR no. 42 68 15 20

Annual report

for the period 13 September 2021 - 31 December 2022

Approved at the Company's annual general meeting on 21 June 2023

Chair of the meeting:

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Daniel Nyvang Mariussen

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Statement by the Board of Directors and the Executive Board

Today, the Executive Board has discussed and approved the annual report of Dreamcraft Ventures GP SPV II ApS for the financial year 13 September 2021 - 31 December 2022.

The annual report, which has not been audited, has been prepared in accordance with the provisions of the Danish Financial Statements Act. The Executive Board has considered the criteria for omission of audit to be met.

In my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 13 September 2021 - 31 December 2022.

Further, in my opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

I recommend that the annual report be approved at the annual general meeting.

Copenhagen, 21 June 2023
Executive Board:

.....
Daniel Nyvang Mariussen

Independent auditor's report on the compilation of financial statements

To the general management of Dreamcraft Ventures GP SPV II ApS

We have compiled the financial statements of Dreamcraft Ventures GP SPV II ApS for the financial year 13 September 2021 - 31 December 2022 based on the Company's bookkeeping and other information provided.

The financial statements comprise an income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed this compilation engagement in accordance with ISRS 4410 *Compilation Engagements*.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements in the Danish Auditors Act and International Ethics Standards Board for Professional Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 21 June 2023
EY Godkendt Revisionspartnerselskab
CVR no. 30 70 02 28

Peter Andersen
State Authorised Public Accountant
mne34313

Dita Moysich
State Authorised Public Accountant
mne47796

Management's review

Company details

Name	Dreamcraft Ventures GP SPV II ApS
Address, Postal code, City	C/I Matrikel 1 Højbro Plads 10, 1200 Copenhagen
CVR no.	42 68 15 20
Established	13 September 2021
Registered office	Copenhagen
Financial year	13 September 2021 - 31 December 2022
Executive Board	Daniel Nyvang Mariussen

Management commentary

Business review

The objective of the company is to be general partner in Dreamcraft Ventures SPV II K/S.

Financial review

The income statement for 2021/22 shows a profit of DKK 3,186 last year, and the balance sheet at 31 December 2022 shows equity of DKK 43,186.

Events after the balance sheet date

No events materially affecting the Company's financial position have occurred subsequent to the financial year-end.

Financial statements 13 September 2021 - 31 December 2022

Income statement

Note	DKK	2021/22 16 months
	Gross profit	4,084
2	Staff costs	0
	Profit before tax	4,084
3	Tax for the year	-898
	Profit for the year	3,186
	 Recommended appropriation of profit	
	Retained earnings	3,186
		3,186

Financial statements 13 September 2021 - 31 December 2022

Balance sheet

Note	DKK	<u>2021/22</u>
	ASSETS	
	Non-fixed assets	
	Receivables	
	Receivables from group companies	55,584
		<u>55,584</u>
	Total non-fixed assets	<u>55,584</u>
	TOTAL ASSETS	<u>55,584</u>
	EQUITY AND LIABILITIES	
	Equity	
	Share capital	40,000
	Retained earnings	3,186
	Total equity	<u>43,186</u>
	Liabilities other than provisions	
	Current liabilities other than provisions	
	Trade payables	11,500
	Joint taxation contribution payable	898
		<u>12,398</u>
	Total liabilities other than provisions	<u>12,398</u>
	TOTAL EQUITY AND LIABILITIES	<u>55,584</u>

- 1 Accounting policies
4 Contractual obligations and contingencies, etc.

Financial statements 13 September 2021 - 31 December 2022**Statement of changes in equity**

DKK	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 13 September 2021	0	0	0
Capital increase	40,000	0	40,000
Transfer through appropriation of profit	0	3,186	3,186
Equity at 31 December 2022	<u>40,000</u>	<u>3,186</u>	<u>43,186</u>

Financial statements 13 September 2021 - 31 December 2022

Notes to the financial statements

1 Accounting policies

The annual report of Dreamcraft Ventures GP SPV II ApS for 2021/22 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting class B entities and elective choice of certain provisions applying to reporting class C entities.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Reporting currency

The financial statements are presented in Danish kroner (DKK).

Income statement

Revenue

The Company has chosen IAS 11/IAS 18 as interpretation for revenue recognition. Revenue consists of quarterly general partner fees.

Gross profit

The items revenue and external expenses have been aggregated into one item in the income statement called gross profit in accordance with section 32 of the Danish Financial Statements Act.

Other external expenses

Other external expenses include the year's expenses relating to the Company's core activities, including expenses relating to administration, etc.

Tax

Tax for the year includes current tax on the year's expected taxable income and the year's deferred tax adjustments. The portion of the tax for the year that relates to the profit/loss for the year is recognised in the income statement, whereas the portion that relates to transactions taken to equity is recognised in equity.

The Company and its Danish group entities are jointly taxed. The total Danish income tax charge is allocated between profit/loss-making Danish entities in proportion to their taxable income (full absorption).

Jointly taxed entities entitled to a tax refund are reimbursed by the management company based on the rates applicable to interest allowances, and jointly taxed entities which have paid too little tax pay a surcharge according to the rates applicable to interest surcharges to the management company.

Balance sheet

Receivables

The Company has chosen IAS 39 as interpretation for impairment write-down of financial receivables.

Receivables are measured at amortised cost.

An impairment loss is recognised if there is objective evidence that a receivable or a group of receivables is impaired. If there is objective evidence that an individual receivable has been impaired, an impairment loss is recognised on an individual basis.

Financial statements 13 September 2021 - 31 December 2022

Notes to the financial statements

1 Accounting policies (continued)

Liabilities

The Company has chosen IAS 39 as interpretation for liabilities.

Liabilities, which include trade payables and other payables are measured at net realisable value.

2 Staff costs

The Company has no employees.

DKK	2021/22 16 months
3 Tax for the year	
Estimated tax charge for the year	898
	<u>898</u>

4 Contractual obligations and contingencies, etc.

The Company is jointly taxed with its other Danish group entities and is jointly and severally liable with other jointly taxed group entities for payments of income for the year 2022 onwards as well as withholding taxes on interest, royalties and dividends.

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"By my signature I confirm all dates and content in this document."

Daniel Nyvang-Székely Mariussen

Executive Board

On behalf of: Dreamcraft Ventures GP SPV II ApS

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Daniel Nyvang-Székely Mariussen

Chair of the meeting

On behalf of: Dreamcraft Ventures GP SPV II ApS

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IP: 82.192.xxx.xxx

2023-06-21 13:18:56 UTC



Dita Moysich

State Authorised Public Accountant

On behalf of: EY Godkendt Revisionspartnerselskab

Serial number: CVR:30700228-RID:14643531

IP: 87.116.xxx.xxx

2023-06-21 13:27:57 UTC



Peter Andersen

State Authorised Public Accountant

On behalf of: EY Godkendt Revisionspartnerselskab

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