

Neo Media ApS

Kystvej 57

3630 Jægerspris

CVR No. 42655694

Annual Report 2021/22

1. financial year

The Annual Report was presented and
adopted at the Annual General Meeting of
the Company on 19 June 2023

Hannes Becker
Chairman

Neo Media ApS

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Management's Statement

Today, Management has considered and adopted the Annual Report of Neo Media ApS for the financial year 6 September 2021 - 31 December 2022.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 6 September 2021 - 31 December 2022.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Jægerspris, 19 June 2023

Executive Board

Hannes Becker
Manager

Neo Media ApS

Company details

Company	Neo Media ApS Kystvej 57 3630 Jægerspris
Telephone	51959989
E-mail	hbe@absolutezerovr.com
CVR No.	42655694
Date of formation	6 September 2021
Financial year	6 September 2021 - 31 December 2022
Executive Board	Hannes Becker

Management's Review

The Company's principal activities

The Company's principal activities consist in production of film.

Development in the activities and the financial situation of the Company

Development in activities and the financial situation

The Company's Income Statement of the financial year 6 September 2021 - 31 December 2022 shows a result of DKK -45.986 and the Balance Sheet at 31 December 2022 a balance sheet total of DKK 22.067 and an equity of DKK -5.986.

Material changes in the Company's operations and financial matters

There are no material changes in the Company's operations and financial matters.

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Accounting Policies

Reporting Class

The annual report of Neo Media ApS for 2021/22 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

As the financial year 2021/22 is the Company's first financial year, the Financial Statements with associated notes have been prepared without comparative figures from the previous year.

Reporting currency

The annual report is presented in Danish kroner.

General information

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Income statement

Revenue

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised excluding VAT and all discounts granted are recognised in revenue.

Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the

Accounting Policies

financial year. Financial income and expenses include interest revenue and expenses, financial expenses of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the advance-payment of tax scheme.

Dividends from other investments are recognised as income in the financial year in which the dividends are declared.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

The Company and the Danish associates are taxed jointly. The Danish income tax is distributed between profit- and loss-making Danish enterprises in relation to their taxable income (full distribution).

Balance sheet

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Impairment of accounts receivables past due is established on individual assessment of receivables.

Accrued income, assets

Accrued income recognised in assets comprises prepaid costs regarding subsequent financial years.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

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Income Statement

	Note	2021/22 kr.
Gross profit		-53.696
Profit from ordinary operating activities		<u>-53.696</u>
Other finance income from group enterprises		8.479
Finance expenses	1	<u>-769</u>
Profit from ordinary activities before tax		<u>-45.986</u>
Profit		<u><u>-45.986</u></u>
Proposed distribution of results		
Retained earnings		<u>-45.986</u>
Distribution of profit		<u><u>-45.986</u></u>

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Balance Sheet as of 31 December

	Note	2022 kr.
Assets		
Short-term receivables from group enterprises		22.058
Receivables		<u>22.058</u>
Cash and cash equivalents		<u>9</u>
Current assets		<u>22.067</u>
Assets		<u>22.067</u>

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Balance Sheet as of 31 December

	Note	2022 kr.
Liabilities and equity		
Contributed capital		40.000
Retained earnings		-45.986
Equity		<u>-5.986</u>
Payables to shareholders and management		28.053
Short-term liabilities other than provisions		<u>28.053</u>
Liabilities other than provisions within the business		<u>28.053</u>
Liabilities and equity		<u>22.067</u>
Contingent liabilities	2	
Collaterals and assets pledges as security	3	

Notes

2021/22

1. Finance expenses

Other finance expenses

769
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769
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2. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

3. Collaterals and securities

No securities or mortgages exist at the balance sheet date.