

SJAH ApS

Nordkrog 7, 2900 Hellerup

CVR no. 42 64 79 34

**Annual report for the period
1 January to 31 December 2022**

Adopted at the annual general meeting on 16 May
2023

Jonathan M. Weiss
chairman

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of SJAH ApS for the financial year 1 January - 31 December 2022.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2022 and of the results of the company's operations for the financial year 1 January - 31 December 2022.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Hellerup, 16 May 2023

Executive board

Jonathan M.Weiss

Auditor's report on compilation of the financial statements

To the shareholder of SJAH ApS

We have compiled the financial statements of SJAH ApS for the financial year 1 January - 31 December 2022 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 16 May 2023

Baker Tilly Denmark
Godkendt Revisionspartnerselskab
CVR no. 35 25 76 91

Peter Aagesen
statsautoriseret revisor
MNE no. mne41287

Company details

The company

SJAH ApS
Nordkrog 7
2900 Hellerup

CVR no.: 42 64 79 34

Reporting period: 1 January - 31 December 2022

Incorporated: 31 August 2021

Domicile: Copenhagen

Executive board

Jonathan M.Weiss

Auditors

Baker Tilly Denmark
Godkendt Revisionspartnerselskab
Poul Bundgaards Vej 1, 1.
2500 Valby

Management's review

Business review

The purpose of the company is to own stocks or shares in other companies as well as other related business.

Financial review

The company's income statement for the year ended 31 December 2022 shows a loss of DKK 11.800, and the balance sheet at 31 December 2022 shows equity of DKK 12.055.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Income statement 1 January - 31 December

	Note	2022 DKK	2021 (4 months) DKK
Gross profit		-15.096	-16.145
Financial income	1	333	0
Financial costs	2	-365	0
Profit/loss before tax		-15.128	-16.145
Tax on profit/loss for the year	3	3.328	0
Profit/loss for the year		-11.800	-16.145
Recommended appropriation of profit/loss			
Retained earnings		-11.800	-16.145
		-11.800	-16.145

Balance sheet 31 December

	Note	2022	2021
		DKK	DKK
Assets			
Investments in subsidiaries	4	40.000	0
Fixed asset investments		40.000	0
Total non-current assets		40.000	0
Joint taxation contributions receivable		164.362	0
Receivables		164.362	0
Cash at bank and in hand		2.977	38.855
Total current assets		167.339	38.855
Total assets		207.339	38.855

Balance sheet 31 December

	Note	2022	2021
		DKK	DKK
Equity and liabilities			
Share capital		40.000	40.000
Retained earnings		-27.945	-16.145
Equity		12.055	23.855
Payables to subsidiaries		20.000	0
Payables to shareholders and management		8.000	0
Corporation tax		161.034	0
Other payables		6.250	15.000
Total current liabilities		195.284	15.000
Total liabilities		195.284	15.000
Total equity and liabilities		207.339	38.855
Contingent liabilities	5		

Statement of changes in equity

	Share capital	Retained earnings	Total
	DKK	DKK	DKK
Equity at 1 January	40.000	-16.145	23.855
Net profit/loss for the year	0	-11.800	-11.800
Equity at 31 December	40.000	-27.945	12.055

Notes

	2022 DKK	2021 (4 months) DKK
1 Financial income		
Interest received from related parties	333	0
	333	0
2 Financial costs		
Other financial costs	365	0
	365	0
3 Tax on profit/loss for the year		
Current tax for the year	-3.328	0
	-3.328	0

Notes

4 Investments in subsidiaries

Cost at 1 January	0	0
Additions for the year	40.000	0
Cost at 31 December	<u>40.000</u>	<u>0</u>
Revaluations at 1 January	0	0
Revaluations at 31 December	<u>0</u>	<u>0</u>
Carrying amount at 31 December	<u>40.000</u>	<u>0</u>

Investments in subsidiaries are specified as follows:

Name	Registered office	Ownership interest
ProCure Advisory ApS	Hellerup	100%

5 Contingent liabilities

The parent company is jointly taxed with its danish group entities. The entities are jointly and severally liable for danish income taxes as well as withholding taxes on dividends and interest payable by the group of jointly taxed entities.

Accounting policies

The annual report of SJAH ApS for 2022 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2022 is presented in DKK

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, and other external expenses.

Other external expenses

Other external expenses include expenses related to administration, etc.

Accounting policies

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

Tax on profit/loss for the year

The company is subject to the Danish rules on compulsory joint taxation.

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Investments in subsidiaries

Investment in subsidiaries, associates and participating interests are measured at cost. If cost exceeds the recoverable amount, a write-down is made to this lower value.

Receivables

Receivables are measured at amortised cost.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the tax rules and at the tax rates applicable in the respective countries at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax adjustments resulting from changes in tax rates are recognised in the income statement, with the exception of items taken directly to equity.

Liabilities

Liabilities, which include trade payables and other payables, are measured at amortised cost, which is usually equivalent to nominal value.