
DGU ApS

Strandvejen 149, 3. th, DK-2900 Hellerup

Annual Report for 1 January - 31 December 2022

CVR No 42 63 51 89

The Annual Report was
presented and adopted at
the Annual General
Meeting of the Company on
30/5 2023

Delphine Sabine Severine
Guesnon
Chairman of the General
Meeting



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Management's Statement

The Executive Board has today considered and adopted the Annual Report of DGU ApS for the financial year 1 January - 31 December 2022.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In my opinion the Financial Statements give a true and fair view of the financial position at 31 December 2022 of the Company and of the results of the Company operations for 2022.

I recommend that the Annual Report be adopted at the Annual General Meeting.

Gentofte, 30 May 2023

Executive Board

Delphine Sabine Severine Guesnon
Executive Officer

Practitioner's Statement on Compilation of Financial Statements

To the Management of DGU ApS

We have compiled the Financial Statements of DGU ApS for the financial year 1 January - 31 December 2022 on the basis of the Enterprise's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Hellerup, 30 May 2023

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31

Søren Ørjan Jensen

statsautoriseret revisor

mne33226

Company Information

The Company

DGU ApS
Strandvejen 149, 3. th
DK-2900 Hellerup

CVR No: 42 63 51 89
Financial period: 1 January - 31 December
Municipality of reg. office: Hellerup

Executive Board

Delphine Sabine Severine Guesnon

Auditors

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
Strandvejen 44
DK-2900 Hellerup

Income Statement 1 January - 31 December

	<u>Note</u>	<u>2022</u>	<u>2021</u>
		DKK	DKK
Gross profit/loss before value adjustments		-6.148	-14.697
Value adjustments of assets held for investment		625.000	0
Gross profit/loss		618.852	-14.697
Financial expenses		-277	0
Profit/loss before tax		618.575	-14.697
Tax on profit/loss for the year		0	0
Net profit/loss for the year		618.575	-14.697

Distribution of profit

Proposed distribution of profit

Retained earnings		618.575	-14.697
		618.575	-14.697

Balance Sheet 31 December

	Note	2022 DKK	2021 DKK
Assets			
Other investments		1.875.000	1.250.000
Fixed asset investments		1.875.000	1.250.000
Fixed assets		1.875.000	1.250.000
Other receivables		0	40.000
Receivables		0	40.000
Cash at bank and in hand		36.378	0
Currents assets		36.378	40.000
Assets		1.911.378	1.290.000
Liabilities and equity			
Share capital		40.000	40.000
Share premium account		0	1.250.000
Retained earnings		1.853.878	-14.697
Equity		1.893.878	1.275.303
Credit institutions		0	2.197
Other payables		17.500	12.500
Short-term debt		17.500	14.697
Debt		17.500	14.697
Liabilities and equity		1.911.378	1.290.000
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Statement of Changes in Equity

	Share capital	Share premium account	Retained earnings	Total
	DKK	DKK	DKK	DKK
Equity at 1 January	40.000	1.250.000	-14.697	1.275.303
Net profit/loss for the year	0	0	618.575	618.575
Transfer from share premium account	0	-1.250.000	1.250.000	0
Equity at 31 December	40.000	0	1.853.878	1.893.878

Notes to the Financial Statements

1 Key activities

The purpose of the company is, directly or indirectly, to conduct business in trade and industry and other related business.

2 Contingent assets, liabilities and other financial obligations

Contingent liabilities

There are no security and contingent liabilities at 31 December 2022.

Notes to the Financial Statements

3 Accounting Policies

The Annual Report of DGU ApS for 2022 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The Financial Statements for 2022 are presented in DKK.

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Income Statement

Other external expenses

Other external expenses comprise administrations cost.

Gross profit/loss

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss is calculated as a summary of other external expenses.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

Notes to the Financial Statements

3 Accounting Policies (continued)

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

Balance Sheet

Fixed asset investments

Fixed asset investments, which consist of which consist of unlisted companies, are measured at their fair values at the balance sheet date.

Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

Equity

Dividend

Dividend distribution proposed by Management for the year is disclosed as a separate equity item.

Financial debts

Debts are measured at amortised cost, substantially corresponding to nominal value.