

Polar Fox Holding II A/S

Marienlystvej 65, 7800 Skive

CVR no. 42 60 99 78

Annual report 2022

Approved at the Company's annual general meeting on 3 July 2023

Chair of the meeting:

.....

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Statement by the Board of Directors and the Executive Board

Today, the Board of Directors and the Executive Board have discussed and approved the annual report of Polar Fox Holding II A/S for the financial year 1 January - 31 December 2022.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 1 January - 31 December 2022.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

3 July 2023
Executive Board:

.....
Bjarke Brøns
Director

Board of Directors:

.....
Torben Duer
Chairman

.....
Bjarke Brøns

.....
Jakob Bonde Jessen

Independent auditor's report

To the shareholders of Polar Fox Holding II A/S

Opinion

We have audited the financial statements of Polar Fox Holding II A/S for the financial year 1 January - 31 December 2022, which comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 1 January - 31 December 2022 in accordance with the Danish Financial Statements Act.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

Independent auditor's report

- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- ▶ Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and contents of the financial statements, including the note disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statement Act. We did not identify any material misstatement of the Management's review.

Aarhus, 3 July 2023
EY Godkendt Revisionspartnerselskab
CVR no. 30 70 02 28

Steen Skorstengaard
State Authorised Public Accountant
mne19709

Lone Nørgaard Eskildsen
State Authorised Public Accountant
mne32085

Management's review

Company details

Name	Polar Fox Holding II A/S
Address, Postal code, City	Marienlystvej 65, 7800 Skive
CVR no.	42 60 99 78
Established	18 August 2021
Registered office	Skive Kommune
Financial year	1 January - 31 December
Board of Directors	Torben Duer, Chairman Bjarke Brøns Jakob Bonde Jessen
Executive Board	Bjarke Brøns, Director
Auditors	EY Godkendt Revisionspartnerselskab Værkmestergade 25, P.O. Box 330, 8100 Aarhus C, Denmark

Management's review

Business review

Polar Fox Holding II A/S is a holding company for the Dantherm group, who is a leading provider of climate control products and solutions. The group companies have more than 60 years of experience in designing and manufacturing high-quality and energy-efficient solutions for heating, cooling, dehumidification and ventilation, and offers a wide product range of both mobile and installed products with many different applications covering a large number of market sectors. The Dantherm Group is headquartered in Skive, Denmark and has subsidiaries in Norway, Sweden, the United Kingdom, Germany, France, Switzerland, Italy, Spain, Poland, Russia and China.

Financial review

Polar Fox Holding II A/S has been established in 2021, and the company acquired Dantherm Holding A/S on the 17th of November 2021. The company is owned 100% by Polar Fox Holding I ApS. Dantherm Holding 100% owns Dantherm Group A/S 100%. In 2022, Dantherm Holding A/S has been merged with Dantherm Group A/S, and with Dantherm Group A/S as the continuing company.

On May 24, 2022, Polar Fox Holding II A/S acquired the Trotec Group based in Germany. Dantherm Group and Trotec both have a European leading position in designing and manufacturing heating, cooling, drying, ventilation and air purification products and solutions for a wide range of applications and industries for the B2B market. In addition, Trotec has a strong online market platform and a large range of similar products for the B2C market.

The annual report for 2022 includes Trotec Group from the acquisition date on May 24, 2022 and to December 31, 2022.

The annual report for 2021 only contains the result for the period November 17, 2021 – December 31, 2021, as it represents the period the company has owned Dantherm Group A/S.

We have during 2022 finalized the PPA from the acquisition in 2021 of the Dantherm Group A/S, and it has no major impact on the results. See note 1 for further details.

The result for 2022 amounts to DKK -89.2 mio. against DKK -62.7 mio. for the above mentioned for 2021. The equity amounts to DKK 1,592 mio.

The result is negatively impacted by non-recurring and integration costs of DKK 51.8 mio., and for 2021, it was negatively impacted by DKK 52.9 mio.

Management considers the result to be satisfactory.

Corrections to comparative figures

Corrections have been made to the comparative figures in the financial statements for 2021 due to an incorrect reflection in the financial statements of the share capital increase by contribution in kind and the associated purchase price of the acquisition of Dantherm Holding A/S in November 2021. Comparative figures have been corrected in accordance with § 121 in the Danish Financial Statement Act. Please refer to note 1 for further description of the correction.

Statutory CSR report

Regarding reporting on Corporate Social Responsibility in alignment with § 99a, we refer to the annual report of Polar Fox Holding I ApS.

Events after the balance sheet date

There has been a capital injection of EUR 8.5 million after the balance sheet date. Besides this, there has not been any subsequent events, which has significant impact on the financial status as of December 31, 2022.

Financial statements 1 January - 31 December

Income statement

Note	DKK'000	2022 12 months	2021 5 months
	Other external expenses	-114	-2,115
	Gross profit	-114	-2,115
4	Staff costs	0	0
	Other operating expenses	-25,152	-50,735
	Profit/ loss before net financials	-25,266	-52,850
	Income from investments in group enterprises	-37,206	-4,336
5	Financial income	72,911	0
6	Financial expenses	-105,528	-7,713
	Profit/ loss before tax	-95,089	-64,899
7	Tax for the year	5,927	0
	Profit/ loss for the year	-89,162	-64,899
	Recommended appropriation of profit/ loss		
	Proposed dividend recognised under equity	26,468	0
	Retained earnings/ accumulated loss	-115,630	-64,899
		-89,162	-64,899

Financial statements 1 January - 31 December

Balance sheet

Note	DKK'000	2022	2021
	ASSETS		
	Fixed assets		
8	Investments		
	Investments in group enterprises	1,923,889	1,475,931
		1,923,889	1,475,931
	Total fixed assets	1,923,889	1,475,931
	Non-fixed assets		
	Receivables		
	Receivables from group enterprises	1,685,800	631,367
	Deferred tax assets	1,927	0
	Joint taxation contribution receivable	3,965	0
		1,691,692	631,367
	Cash	0	16,165
	Total non-fixed assets	1,691,692	647,532
	TOTAL ASSETS	3,615,581	2,123,463

Financial statements 1 January - 31 December

Balance sheet

Note	DKK'000	2022	2021
	EQUITY AND LIABILITIES		
	Equity		
9	Share capital	17,444	12,428
	Retained earnings	1,547,162	1,165,508
	Dividend proposed	26,468	0
	Total equity	1,591,074	1,177,936
	Liabilities other than provisions		
10	Non-current liabilities other than provisions		
	Bank debt	1,925,725	923,397
		1,925,725	923,397
	Current liabilities other than provisions		
10	Short-term part of long-term liabilities other than provisions	74,365	2,652
	Trade payables	5,097	19,478
	Payables to group enterprises	16,980	0
	Other payables	2,340	0
		98,782	22,130
	Total liabilities other than provisions	2,024,507	945,527
	TOTAL EQUITY AND LIABILITIES	3,615,581	2,123,463

- 1 Accounting policies
- 2 Events after the balance sheet date
- 3 Special items
- 11 Contractual obligations and contingencies, etc.
- 12 Collateral
- 13 Related parties

Financial statements 1 January - 31 December

Statement of changes in equity

DKK'000	Share capital	Retained earnings	Dividend proposed	Total
Equity at 18 August 2021	0	0	0	0
Adjustment of equity through corrections of errors	0	66,072	0	66,072
Capital increase	12,028	1,164,335	0	1,176,363
Transfer through appropriation of loss	0	-64,899	0	-64,899
Cash payments concerning formation of enterprise	400	0	0	400
Equity at 1 January 2022	12,428	1,165,508	0	1,177,936
Capital increase	5,016	497,284	0	502,300
Transfer through appropriation of loss	0	-115,630	26,468	-89,162
Equity at 31 December 2022	17,444	1,547,162	26,468	1,591,074

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies

The annual report of Polar Fox Holding II A/S for 2022 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting class B entities and elective choice of certain provisions applying to reporting class C entities.

In accordance with section 112(1) of the Danish Financial Statements Act, the Company has not prepared consolidated financial statements.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Material misstatements

Comparative figures for 2021 have been corrected for errors in the calculation of the purchase price in connection with the acquisition of Dantherm Holding A/S in November 2021. The acquisition method is used in connection with recognition and measurement of the investment in the subsidiary. The calculation of the purchase price has by mistake not taken into account the value of former minority shares, as this amount has been settled as vendor notes (non-cash) and reinvested in the Group. Comparative figures for 2021 have been corrected in the annual report. The correction affects comparative figures for 2021 with the following: Investment in subsidiaries with 66,072 t.DKK and Equity with 66,072 t.DKK. Profit before tax and after tax have decreased by 275 t.DKK. The correction has been made in accordance with section 52 of the Danish Financial Statements Act.

Completion of the purchase price allocation for the acquisition of Dantherm Holding A/S on 17 November 2021

In connection with acquisition of Dantherm Holding A/S in November 2021, the company has within the 12 month timelimit completed the identification and valuation of the acquired assets, liabilities and contingent liabilities, and the statements for 2021 have been adjusted retrospectively as required in §121 in the Danish Financial statement Act.

The restatement has effected Income from Investment in subsidiaries negative with t.DKK 2,173 and Investment in subsidiaries negative with t.DKK 2,173 on the comparable figures for 2021.

Reporting currency

The financial statements are presented in Danish kroner (DKK'000).

Foreign currency translation

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables and payables and other monetary items denominated in foreign currencies are translated at the exchange rate at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the most recent financial statements is recognised in the income statement as financial income or financial expenses.

Income statement

Staff costs

Staff costs include wages and salaries, including compensated absence and pension to the Company's employees, as well as other social security contributions, etc. The item is net of refunds from public authorities.

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies (continued)

Other operating expenses

Other operating expenses comprise items of a secondary nature relative to the Company's core activities, including losses on the sale of fixed assets.

Profit/loss from investments in subsidiaries

The income statement includes the proportional share of the underlying companies' profit or loss after elimination of internal profit/loss and after tax. In subsidiaries, the full elimination of internal profit and loss is carried out without regard to ownership shares., only proportional elimination of profit and loss is carried out, taking into account ownership shares.

Financial income and expenses

Financial income and expenses are recognised in the income statements at the amounts that concern the financial year. Net financials include interest income and expenses as well as allowances and surcharges under the advance-payment-of-tax scheme, etc.

Tax

Tax for the year includes current tax on the year's expected taxable income and the year's deferred tax adjustments. The portion of the tax for the year that relates to the profit/loss for the year is recognised in the income statement, whereas the portion that relates to transactions taken to equity is recognised in equity.

The Company and its Danish group entities are jointly taxed. The total Danish income tax charge is allocated between profit/loss-making Danish entities in proportion to their taxable income (full absorption).

Jointly taxed entities entitled to a tax refund are reimbursed by the management company based on the rates applicable to interest allowances, and jointly taxed entities which have paid too little tax pay a surcharge according to the rates applicable to interest surcharges to the management company.

Balance sheet

Investments in subsidiaries

Equity investments in subsidiaries are measured according to the equity method.

On initial recognition, equity investments in subsidiaries are measured at cost, i.e. plus transaction costs. The cost is allocated in accordance with the acquisition method; see the accounting policies regarding business combinations.

The cost is adjusted by shares of profit/loss after tax calculated in accordance with the Group's accounting policies less or plus unrealised intra-group gains/losses.

Identified increases in value and goodwill, if any, compared to the underlying entity's net asset value are amortised in accordance with the accounting policies for the assets and liabilities to which they can be attributed. Negative goodwill is recognised in the income statement.

Dividend received is deducted from the carrying amount.

Equity investments in subsidiaries measured at net asset value are subject to impairment test requirements if there is any indication of impairment.

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies (continued)

Gains and losses on disposal of subsidiaries and associates are made up as the difference between the sales price and the carrying amount of net assets at the date of disposal including non-amortised goodwill and anticipated costs of disposal. Gains or losses are recognised in the income statement as financial income or financial expenses.

Impairment of fixed assets

The carrying amount of intangible assets, property, plant and equipment and investments in subsidiaries and associates is assessed for impairment on an annual basis.

Impairment tests are conducted on assets or groups of assets when there is evidence of impairment. The carrying amount of impaired assets is reduced to the higher of the net selling price and the value in use (recoverable amount).

The recoverable amount is the higher of the net selling price of an asset and its value in use. The value in use is calculated as the present value of the expected net cash flows from the use of the asset or the group of assets and the expected net cash flows from the disposal of the asset or the group of assets after the end of the useful life.

Previously recognised impairment losses are reversed when the reason for recognition no longer exists. Impairment losses on goodwill are not reversed.

Receivables

The Company has chosen IAS 39 as interpretation for impairment write-down of financial receivables.

Receivables are measured at amortised cost.

An impairment loss is recognised if there is objective evidence that a receivable or a group of receivables is impaired. If there is objective evidence that an individual receivable has been impaired, an impairment loss is recognised on an individual basis.

Receivables in respect of which there is no objective evidence of individual impairment are tested for objective evidence of impairment on a portfolio basis. The portfolios are primarily based on the debtors' domicile and credit ratings in line with the Company's risk management policy. The objective evidence applied to portfolios is determined based on historical loss experience.

Impairment losses are calculated as the difference between the carrying amount of the receivables and the present value of the expected cash flows, including the realisable value of any collateral received. The effective interest rate for the individual receivable or portfolio is used as discount rate.

Prepayments

Prepayments recognised under "Assets" comprise prepaid expenses regarding subsequent financial reporting years.

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies (continued)

Equity

Proposed dividends

Dividend proposed for the year is recognised as a liability once adopted at the annual general meeting (declaration date). Dividends expected to be distributed for the financial year are presented as a separate item under "Equity".

2 Events after the balance sheet date

There has been a capital injection of EUR 8.5 million after the balance sheet date. Besides this, there has not been any subsequent events, which has significant impact on the financial status as of December 31, 2022.

Financial statements 1 January - 31 December

Notes to the financial statements

3 Special items

Special items for the year are specified below just as are the items under which they are recognised in the income statement.

Expenses

Acquisition cost	-15,284	-50,735
Restructuring cost	0	-2,115
Borrowing cost	0	-72
Integration cost	-9,868	0
	<u>-25,152</u>	<u>-52,922</u>

Special items are recognised in the below items of the financial statements

Other operating expenses	-25,152	-50,735
Other external cost	0	-2,115
Financial expenses	0	-72
Net loss on special items	<u>-25,152</u>	<u>-52,922</u>

4 Staff costs

Total remuneration to Management: t.DKK 1,941 (2021: t.DKK 120)

5 Financial income

Interest receivable, group entities	72,751	0
Exchange adjustments	158	0
Other financial income	2	0
	<u>72,911</u>	<u>0</u>

6 Financial expenses

Other interest expenses	104,295	7,668
Exchange adjustments	1,233	44
Other financial interests	0	1
	<u>105,528</u>	<u>7,713</u>

7 Tax for the year

Estimated tax charge for the year	-3,965	0
Deferred tax adjustments in the year	-1,927	0
Tax adjustments, prior years	-35	0
	<u>-5,927</u>	<u>0</u>

Financial statements 1 January - 31 December

Notes to the financial statements

8 Investments

DKK'000	Investments in group enterprises
Cost at 1 January 2022	1,480,267
Foreign exchange adjustments	-339
Additions	483,898
Cost at 31 December 2022	1,963,826
Value adjustments at 1 January 2022	-4,336
Foreign exchange adjustments	2,706
Profit/loss for the year	-37,206
Changes in equity	-1,101
Value adjustments at 31 December 2022	-39,937
Carrying amount at 31 December 2022	1,923,889

Subsidiaries

Name	Legal form	Domicile	Interest
Dantherm Group A/S	A/S	Skive	100.00%
Trotec Group GmbH	GmbH	Germany	100.00%

9 Share capital

Analysis of the share capital:

234,569,594 A shares of DKK 0.074365 nominal value each	17,444	12,428
	<u>17,444</u>	<u>12,428</u>

Analysis of changes in the share capital over the past 2 years:

DKK'000	2022	2021
Opening balance	12,428	0
Capital increase	5,016	12,428
	<u>17,444</u>	<u>12,428</u>

10 Non-current liabilities other than provisions

Of the long-term liabilities, DKK 1,896,943 falls due for payment after more than 5 years after the balance sheet date.

11 Contractual obligations and contingencies, etc.

The Company is jointly taxed with its parent, Polar Fox Holding I ApS, which acts as management company, and is jointly and severally liable with the affiliated companies for Danish companies and withholding taxes on dividends, interest and royalties within the joint taxation group. The known net liability of the joint taxation companies on corporation taxes due and withholding taxes on dividends, interest and royalties amounts to 0 t.DKK as at 31 December 2022. Any subsequent corrections to jointly taxation income or withholding taxes, etc. may result in the liability of the companies amounting to a larger amount. The Group as a whole is not liable to others.

Financial statements 1 January - 31 December

Notes to the financial statements

12 Collateral

The Group has a total credit facility amounting to EUR 330 millions (DKK 2,454 million) as per December 31, 2022, whereas EUR 40 millions (DKK 297,5 million) are the credit facilities to finance the operations.

The credit facilities are subject to the following collaterals and pledges:

- Irrevocably and unconditional jointly and severally guarantee for any payments, however limited with the limitation under the Danish Company Act, section 206 to 212 regarding unlawful financial assistance.
- Granted security by all shares held in Dantherm A/S, Aircenter AG, Dantherm Group A/S, Dantherm GmbH, Dantherm SAS, Dantherm S.P.A., Dantherm sp.z o.o., Trotec Group GmbH and Trotec GmbH, intercompany loans and bank accounts. Further, Polar Fox Holding II A/S has granted security over claims under the due diligence reports prepared for the acquisition of Dantherm and the related SPA.
- Floating charge issued by Dantherm A/S amounting to 75 mio DKK. The total carrying amount of these assets is DKK 277 mio and can be specified as debtors with a carrying value at 31 December 2022 of DKK 33 million, inventories with a carrying value at 31 December 2022 of DKK 143 million, intangible assets with a carrying value at 31 December 2022 of DKK 32 million and tangible assets with a carrying value at 31 December 2022 of DKK 69 million.

The debt structure is subject to general conditions as well as financial covenants. The Companies comply with all financial covenants for 2022 except for a supplemental leverage test for Q3, for which the group, prior to yearend, received a full waiver. For Q1 2023 the group failed the same covenant and this has now been remediated with an Equity Cure on capital increase of EUR 8.5 million (DKK 63.2 million) as described under subsequent events. Based on the current budgets and cash flow forecasts, management expects to pass the covenant tests for the remainder of 2023.

Dantherm A/S has issued an unconditional jointly and severally guarantee for Dantherm UK Ltd.

Guarantee commitments consist of a guarantee provided in respect of third party commitments. The guarantee commitment is maximally tDKK 12.009.

13 Related parties

Information about consolidated financial statements

<u>Parent</u>	<u>Domicile</u>	<u>Requisitioning of the parent company's consolidated financial statements</u>
Polar Fox Holding I ApS	Skive, Denmark	CVR no 42 60 83 35

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The signatures in this document are legally binding. The document is signed using Penneo™ secure digital signature. The identity of the signers has been recorded, and are listed below.

"By my signature I confirm all dates and content in this document."

Bjarke Brøns

Director

On behalf of: Polar Fox Holding II A/S

Serial number: 73932e2b-e796-4aae-8d93-685b946fe5cb

IP: 80.62.xxx.xxx

2023-07-03 15:04:06 UTC



Torben Duer

Chairman

On behalf of: Polar Fox Holding II A/S

Serial number: PID:9208-2002-2-392077630823

IP: 85.1.xxx.xxx

2023-07-03 15:09:13 UTC



Bjarke Brøns

Board of Directors

On behalf of: Polar Fox Holding II A/S

Serial number: 73932e2b-e796-4aae-8d93-685b946fe5cb

IP: 80.62.xxx.xxx

2023-07-03 15:21:10 UTC



Jakob Bonde Jessen

Board of Directors

On behalf of: Polar Fox Holding II A/S

Serial number: bb16fd54-94b7-491f-b169-a0d22bd51ab5

IP: 87.49.xxx.xxx

2023-07-04 15:45:40 UTC



Steen Skorstengaard

State Authorised Public Accountant

On behalf of: EY Godkendt Revisionspartnerselskab

Serial number: CVR:30700228-RID:25486262

IP: 128.0.xxx.xxx

2023-07-04 16:21:52 UTC



Lone Nørgaard Eskildsen

State Authorised Public Accountant

On behalf of: EY Godkendt Revisionspartnerselskab

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"By my signature I confirm all dates and content in this document."

Thomas Korfix Gjøl-Trønning

Chairman

On behalf of: Polar Fox Holding II A/S

Serial number: aa497ec6-bc65-499f-9ff1-4c14bebbcf9

IP: 87.52.xxx.xxx

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