

# KOMPAS Ventures Komplementar ApS

Breeltevej 18, 2970 Hørsholm

CVR-no.: 42 55 78 38

## Annual Report 2021

Financial year:  
Date of approval of Annual Report:  
Chairman of the Annual General meeting:

22 July 2021 - 31 December 2021  
23 June 2022  
Teodora Anda Grosu

DocuSigned by:

*Teodora Anda Grosu*

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## Management's statement

Executive Management have today discussed and approved the annual report of KOMPAS Ventures Komplementar ApS for the financial year 22 July - 31 December 2021.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, equity, liabilities and financial position 31 December 2021 and of the results of the Company's operations for the financial year 22 July to 31 December 2021.

Further, in our opinion the Management's review includes a fair review of the development in the Company's operations and financial matters, of the net profit for the year and of the Company's financial position.

We recommend that the annual report be adopted at the annual general meeting.

Hørsholm, 23 June 2022

### Executive Management:

DocuSigned by:

*Mads Kann-Rasmussen*

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Mads Kann-Rasmussen  
CEO

## Management review


### Company information

Company name: KOMPAS Ventures Komplementar ApS  
Mailing address: Breettevej 18, 2970 Hørsholm

Company reg. no. (CVR): 42557838  
Registered office: Hørsholm  
Established: 22 July 2021  
Financial year: 22 July - 31 December  
Financial statements no.: 1

#### Executive Management:

Mads Kann-Rasmussen (CEO)

DocuSigned by:  
  
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#### Annual general meeting:

The annual general meeting will be held on 23 June 2022 at the Company's address.

## **Management's review**

### **Report**

#### **The Company's main activities**

The main activity for KOMPAS Ventures Komplementar ApS is to be the general partner in KOMPAS Ventures K/S as well as other related business. The Company is 100% owned by VKR Holding A/S.

#### **Financial and operational performance**

Gross profit for the first financial year running from 22 July to 31 December 2021 was DKK 2,633 and profit after tax was DKK 1,968. As the Company has just started by July 2021, the realised result is in line with the expectations.

## Financial statements 2021

### Income statement 22 July - 31 December

| DKK  | Note                |
|--|---------------------|
| <b>Gross profit</b>                          | 2,633               |
| <b>Profit before financial items and tax</b> | 2,633               |
| Financial expenses                           | <u>110</u>          |
| <b>Profit before tax</b>                     | 2,523               |
| Tax on profit for the year                   | <u>555</u>          |
| <b>Net profit for the year</b>               | <u><u>1,968</u></u> |
| <br><b>Distribution of profit:</b>           |                     |
| DKK  |                     |
| Transferred to equity reserves               | <u>1,968</u>        |
| Total distribution of profit                 | <u><u>1,968</u></u> |

# Financial statements 2021

## Balance sheet 31 December 2021

| DKK  | Note                 |
|--|----------------------|
| <b>ASSETS</b>  |                      |
| <b>Current assets</b>                                    |                      |
| <b>Receivables</b>                                       |                      |
| Receivables from affiliated companies                    | <u>2,633</u>         |
| Total receivables  | <u>2,633</u>         |
| Cash and cash equivalents                                | <u>39,890</u>        |
| <b>Total current assets</b>                              | <u>42,523</u>        |
| <b>TOTAL ASSETS</b>                                      | <u><u>42,523</u></u> |
| <b>EQUITY AND LIABILITIES</b>                            |                      |
| <b>Equity</b>  |                      |
| Share capital  | 40,000               |
| Retained earnings  | <u>1,968</u>         |
| <b>Total equity</b>                                      | <u>41,968</u>        |
| <b>Liabilities other than provisions</b>                 |                      |
| <b>Current liabilities</b>                               |                      |
| Corporation tax  | <u>555</u>           |
| <b>Total liabilities</b>                                 | <u>555</u>           |
| <b>TOTAL EQUITY AND LIABILITES</b>                       | <u><u>42,523</u></u> |
| Accounting policies                                      | 1                    |
| Employees  | 2                    |
| Contingent liabilities and other contractual obligations | 3                    |

# Financial statements 2021

## Notes

### 1. Accounting policies

The annual report of KOMPAS Ventures Komplementar ApS for the financial year 2021 is presented in accordance with the provisions of the Danish Financial Statements Act for class B companies including some rules applicable to class C companies.

The Company is included in the consolidated financial statements for VKR Holding A/S, Hørsholm, CVR no. 30 83 04 15.

### Income statement

#### **Gross profit**

In the income statement, the Company has chosen to summarise the items Net revenue, Other operating income and Other external costs in the item Gross profit. Net revenue from the sale of services is recognised in the income statement provided that delivery and transfer of risk to the buyer have taken place before year end.

#### **Other operating income and costs**

Other operating income and costs include items secondary to the activities of the Company.

#### **Other external costs**

Other external costs comprise costs relating to administration, office premises, etc.

#### **Financial income and financial expenses**

Financial income and financial expenses are recognised in the income statement at the amounts relating to the financial year. Financial items include interest income and interest, etc.

#### **Tax on profit/loss for the year**

Tax for the year comprises current tax and deferred tax for the year. The tax expense related to the profit/loss for the year is recognised in the income statement, and the tax expense relating to changes in equity transactions is recognised directly in equity.

Changes in deferred tax as a consequence of changes in tax rates are recognised in the income statement.

The Company is taxed jointly with Danish group companies and included in the on-account tax scheme. In case of profit, the Company settles the total Danish tax on the taxable income of the Company to the parent company VKR Holding A/S. In case of loss, the Company receives a reimbursement by the parent company VKR Holding A/S regarding the tax value of the Company's loss used in the joint taxation.

The parent company, VKR Holding A/S, is the management company of the joint taxation and consequently settles the total Danish tax from the jointly taxed companies' taxable income.



# Financial statements 2021

## Notes

### 1. Accounting policies (continued)

#### Balance sheet

#### Current assets

#### Receivables

Receivables are measured at amortised cost. Write-down is made for bad debt losses.

#### Liabilities

#### Liabilities other than provisions

Financial liabilities are recognised at the date of borrowing, net of transaction costs incurred. In subsequent periods, financial liabilities are measured at amortised cost. Premiums/discounts are accrued over the term of the liability.

Other liabilities other than provisions are measured at net realisable value.

### 2. Employees

There are no employees in the company.

### 3. Contingent liabilities and other contractual obligations

The company is general partner in KOMPAS Ventures K/S, with registered office in Hørsholm. The company is liable for all obligations in KOMPAS Ventures K/S.