

# Rotyre Danmark ApS

Kompagnistræde 21, 1. th

1208 København K

CVR No. 42544183

## Annual Report 2023/24

3. financial year

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 30 October 2024

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Romain Jean Muller  
Chairman

## Rotyre Danmark ApS

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**Rotyre Danmark ApS**

## **Management's Statement**

Management has today considered and approved the annual report of Rotyre Danmark ApS for the financial year 01. July 2023 - 30. June 2024 for Rotyre Danmark ApS.

The annual report , which has not been audited, is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result for 2023/24.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

Management considers the conditions for opting out of audit to be met.

The annual report is submitted for approval by the General Assembly.

Copenhagen, 30 October 2024

**Management**

Romain Jean Muller

## **Rotyre Danmark ApS**

### **Company details**

<b>Company</b>	Rotyre Danmark ApS Kompagnistræde 21, 1. th 1208 København K
CVR No.	42544183
Date of formation	1 July 2021
Financial year	1 July 2023 - 30 June 2024
<b>Management</b>	Romain Jean Muller

## **Management's Review**

### **The Company's principal activities**

The purpose of the company is to do business with online sale of tires and sale from shops and other related business.

### **Financial Development**

The Company's Income Statement of the financial year 1 July 2023 - 30 June 2024 shows a result of EUR -139,116 and the Balance Sheet at 30 June 2024 a total of EUR 140,618 and an equity of EUR -152,620.

The Company considers the result for the year to be in line with expectations.

The Company has lost all of the share capital. Due to the market situation in Denmark the Management has decided to liquidate the company during 2024 as a solvent company.

### **Events after the end of the financial year**

No other events have occurred after the end of the financial year that may have a significant impact on the financial position of the Company.

## **Rotyre Danmark ApS**

### **Accounting Policies**

The annual report of Rotyre Danmark ApS for 2023/24 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied remain unchanged from last year.

The annual report has been prepared in EUR.

### **Income statement**

#### **Gross profit/loss**

The gross profit/loss, in accordance with the Danish Financial Statement Act section 32, comprises net revenues reduced by external expenses.

#### **Revenues**

Revenues are recognised in the income statement provided that delivery and risks have been transferred to the buyer before year end and that the income can be reliably measured and is expected to be received.

#### **External expenses**

External expenses comprise expenses incurred during the year for cost of sale and administration. Also in these items are write-downs for bad debt losses.

#### **Tax for the year**

The tax for the year consists of the current tax and the deferred tax for the year. The tax relating to the results is recognised in the income statement, whereas the tax directly relating to equity entries is taken directly to equity.

### **Balance sheet**

#### **Receivables**

Trade receivables are measured at amortised cost price. The value will be reduced by the provision for bad debt losses.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

#### **Tax payable and deferred tax**

Current tax liabilities and tax receivables are recognised in the balance sheet as calculated tax of taxable income for the financial period, tax payment in advance.

Deferred tax is measured on all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax assets, including the tax value of tax loss carry-forwards, are measured at the value at which the asset is expected to be realised, either by elimination against tax on future earnings or by setoff against deferred tax liabilities within the same legal tax entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that under the legislation in force on the balance sheet date would be applicable when the deferred tax is expected to crystallise as current tax. A change in the deferred tax, which is a result of changes to tax rates, is recognised in the income statement with the exception of items that are taken directly to equity.

## **Accounting Policies**

### **Trade and other payables**

Trade and other payables include debt to suppliers, debt to group company and other debt, measured at amortized cost, which usually corresponds to nominal value.

### **Translation of foreign currencies**

Transactions in foreign currencies are translated at exchange rates approximating those in effect at the date of each transaction. Exchange rate differences arising between the transaction date rates and the rates at the date of payment are recognised under financial income and expenses in the income statement.

Receivables, payables and other monetary items in foreign exchange not settled at the balance sheet date are translated at the average of the buy and sell exchange rates available at the close of business on the balance sheet date. Differences between the exchange rates at the balance sheet date and the transaction date rates are recognised under financial income and expenses in the income statement.

## Rotyre Danmark ApS

### Income Statement

	Note	2023/24 EUR	2022/23 EUR
<b>Gross profit/loss</b>		<b>-135,108</b>	<b>6,333</b>
<b>Result from ordinary operating activities</b>		<b>-135,108</b>	<b>6,333</b>
Finance income	2	1,016	170
Finance expenses	3	-5,024	-16,295
<b>Result from ordinary activities before tax</b>		<b>-139,116</b>	<b>-9,792</b>
Tax expense		0	0
<b>Result</b>		<b>-139,116</b>	<b>-9,792</b>
<b>Proposed distribution of results</b>			
Retained earnings		-139,116	-9,792
<b>Distribution of result</b>		<b>-139,116</b>	<b>-9,792</b>



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Balance Sheet as of 30 June

	Note	2024 EUR	2023 EUR
<b>Assets</b>			
Trade receivables		58,142	31,012
<b>Receivables</b>		<b>58,142</b>	<b>31,012</b>
<b>Cash and cash equivalents</b>		<b>82,476</b>	<b>208,382</b>
<b>Current assets</b>		<b>140,618</b>	<b>239,394</b>
<b>Assets</b>		<b>140,618</b>	<b>239,394</b>

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Balance Sheet as of 30 June

	Note	2024 EUR	2023 EUR
<b>Liabilities and equity</b>			
Contributed capital		5,400	5,400
Retained earnings		-158,020	-18,904
<b>Equity</b>		<b>-152,620</b>	<b>-13,504</b>
Trade payables		21,033	15,395
Payables to group enterprises		191,000	81,000
Other payables		81,205	156,503
<b>Short-term liabilities other than provisions</b>		<b>293,238</b>	<b>252,898</b>
<b>Liabilities other than provisions within the business</b>		<b>293,238</b>	<b>252,898</b>
<b>Liabilities and equity</b>		<b>140,618</b>	<b>239,394</b>
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## Rotyre Danmark ApS

### Statement of changes in Equity

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 1 July 2023	5,400	-18,904	-13,504
Profit (loss)	0	-139,116	-139,116
<b>Equity 30 June 2024</b>	<b>5,400</b>	<b>-158,020</b>	<b>-152,620</b>

**Notes**

	2023/24	2022/23
<b>1. Information on average number of employees</b>		
Average number of employees	<u>0</u>	<u>0</u>
<b>2. Finance income</b>		
Other finance income	<u>1,016</u>	<u>170</u>
	<b><u>1,016</u></b>	<b><u>170</u></b>
<b>3. Finance expenses</b>		
Other finance expenses	<u>5,024</u>	<u>16,295</u>
	<b><u>5,024</u></b>	<b><u>16,295</u></b>

**4. Uncertainties relating to going concern**

The Company has lost all of the share capital. Due to the market situation in Denmark the Management has decided to liquidate the company during 2024 as a solvent company.

**5. Contingent assets**

The Company has a deferred tax asset of EUR 34,800 which has not been recognised in the balance sheet. The tax asset can be attributed to tax losses carried forward which are not expected to be utilised. The tax asset can be carried forward indefinitely.

**6. Contingent liabilities**

The company has no contingent liabilities or has not provided any securities.