

# **Rotyre Danmark ApS**

Kompagnistræde 21, 1, th,

1208 København K

CVR No. 42544183

## **Annual Report 2022/23**

1 July 2022 - 30 June 2023

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 13 September 2023

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Romain Jean Muller  
Chairman

## Rotyre Danmark ApS

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**Rotyre Danmark ApS**

## **Management's Statement**

Management has today considered and approved the annual report for the financial year 01. July 2022 - 30. June 2023 for Rotyre Danmark ApS.

The annual report , which has not been audited, is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

Management considers the conditions for opting out of audit to be met.

The annual report is submitted for approval by the General Assembly.

Copenhagen, 31 August 2023

### **Management**

Romain Jean Muller  
Manager

## **Rotyre Danmark ApS**

### **Company details**

<b>Company</b>	Rotyre Danmark ApS Kompagnistræde 21, 1, th, 1208 København K
CVR No.	42544183
Date of formation	1 July 2021
Financial year	1 July 2022 - 30 June 2023
<b>Management</b>	Romain Jean Muller

**Rotyre Danmark ApS**

## **Management's Review**

### **The Company's principal activities**

The purpose of the company is to do business with online sale of tires and sale from shops and other related business.

### **Development in the activities and the financial situation of the Company**

The year's result for 2022/2023 is EUR -9,792. The year's result is considered in line with expectations.

The Company has lost all of the share capital. The management expects the share capital to be restored through the Company's future operations. The Company has received a letter of intent from the parent company.

### **Events after the end of the financial year**

With effect from July 2023, the name of the Company was changed from Daekers ApS to Rotyre Danmark ApS.

## **Rotyre Danmark ApS**

### **Accounting Policies**

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

The accounting policies applied remain unchanged from last year.

The figures for 2021/22 are not comparative as the Company only had financial activity for 6 months.

The annual report has been prepared in EUR.

### **General information**

Income is recognised in the income statement when it is earned.

All expenses, including depreciation, amortisation and impairment, have been recognised in the income statement.

Assets are recognised in the balance sheet when it is likely that future economic benefits will flow to the Company and the value of the asset can be valued reliably.

Liabilities are recognised in the balance sheet when it is likely that future economic benefits will flow from the Company and the value of the liability can be valued reliably.

Initially the assets and liabilities are valued at cost. Subsequently, assets and liabilities are valued as described in the following for each item.

The recognition and measurement takes into account predictable losses and risks arising before the year-end reporting and which prove or disprove matters that existed at the balance sheet date.

### **Income statement**

#### **Gross profit**

The gross profit, in accordance with Danish Financial Statement Act section 32 comprises the net revenue reduced by direct costs and external expenses.

#### **Revenue**

Revenue is recognised in the income statement provided that delivery and risks have been transferred to the buyer before year end and that the income can be reliably measured and is expected to be received.

#### **External expenses**

External expenses comprise expenses incurred during the year for cost of sale, marketing, rental, management and administration. Also in these items are write-downs for bad debt losses.

#### **Tax for the year**

The tax for the year consists of the current tax and the deferred tax for the year. The tax relating to the results is recognised in the income statement, whereas the tax directly relating to equity entries is taken directly to equity.

### **Balance sheet**

#### **Receivables**

Trade receivables are measured at cost price.

#### **Cash and cash equivalents**

Cash includes deposits in bank account.

## **Accounting Policies**

### **Tax payable and deferred tax**

Current tax liabilities and tax receivables are recognised in the balance sheet as calculated tax of taxable income for the financial year adjusted for the tax paid in previous years and paid tax on account.

Deferred tax is measured on all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax assets, including the tax value of tax loss carry-forwards, are measured at the value at which the asset is expected to be realised, either by elimination against tax on future earnings.

### **Other liabilities**

Other liabilities are measured at amortised cost corresponding substantially to nominal value.

### **Translation of foreign currencies**

Transactions in foreign currencies are translated at exchange rates approximating those in effect at the date of each transaction. Exchange rate differences arising between the transaction date rates and the rates at the date of payment are recognised under financial income and expenses in the income statement. When exchange rate transactions are considered as hedging of future cash flows, the adjustments are recognised directly in equity.

Receivables, payables and other monetary items in foreign exchange not settled at the balance sheet date are translated at the average of the buy and sell exchange rates available at the close of business on the balance sheet date. Differences between the exchange rates at the balance sheet date and the transaction date rates are recognised under financial income and expenses in the income statement.

## Rotyre Danmark ApS

### Income Statement

	Note	2022/23 EUR	2021/22 EUR
Gross profit		6,333	-5,933
<b>Profit from ordinary operating activities</b>		<u>6,333</u>	<u>-5,933</u>
Finance income		170	0
Finance expenses		-16,295	-3,179
<b>Profit from ordinary activities before tax</b>		<u>-9,792</u>	<u>-9,112</u>
Tax expense		0	0
<b>Profit</b>		<u>-9,792</u>	<u>-9,112</u>
<b>Proposed distribution of results</b>			
Retained earnings		-9,792	-9,112
<b>Distribution of profit</b>		<u>-9,792</u>	<u>-9,112</u>



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Balance Sheet as of 30 June

	Note	2022/23 EUR	2021/22 EUR
<b>Assets</b>			
Trade receivables		31,012	836
<b>Receivables</b>		<u>31,012</u>	<u>836</u>
<b>Cash and cash equivalents</b>		<u>208,382</u>	<u>100,743</u>
<b>Current assets</b>		<u>239,394</u>	<u>101,579</u>
<b>Assets</b>		<u>239,394</u>	<u>101,579</u>

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Balance Sheet as of 30 June

	Note	2022/23 EUR	2021/22 EUR
<b>Liabilities and equity</b>			
Contributed capital		5,400	5,400
Retained earnings		-18,904	-9,112
<b>Equity</b>		<b>-13,504</b>	<b>-3,712</b>
Trade payables		15,395	663
Payables to group enterprises		81,000	81,000
Other payables		156,503	23,628
<b>Short-term liabilities other than provisions</b>		<b>252,898</b>	<b>105,291</b>
<b>Liabilities other than provisions within the business</b>		<b>252,898</b>	<b>105,291</b>
<b>Liabilities and equity</b>		<b>239,394</b>	<b>101,579</b>
Uncertainties relating to going concern	2		
Contingent assets	3		
Contingent liabilities	4		

## Rotyre Danmark ApS

### Statement of changes in Equity

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 1 July 2022	5,400	-9,112	-3,712
Profit (loss)	0	-9,792	-9,792
<b>Equity 30 June 2023</b>	<b>5,400</b>	<b>-18,904</b>	<b>-13,504</b>

## Notes

	2022/23	2021/22
<b>1. Information on average number of employees</b>		
Average number of employees	<u>0</u>	<u>0</u>

### 2. Uncertainties relating to going concern

The Company has lost all of the share capital. The management expects the share capital to be restored through the Company's future operations. The Company has received a letter of intent from the parent company.

### 3. Contingent assets

The Company has a deferred tax asset of EUR 4,158 which has not been recognised in the balance sheet. The tax asset can be attributed to tax losses carried forward which are not expected to be utilised within the next 3-5 years. The tax asset can be carried forward indefinitely.

### 4. Disclosure of contingent liabilities

The company has no contingent liabilities or has not provided any securities.