

## **Fleaty ApS**

Midtermolen 1, 2. tv  
2100 København Ø  
2100 København

CVR no. 42 54 17 53

**Annual report for 2021**  
(1st Financial year)

Adopted at the annual general meeting on  
21. juli 2022

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Filip Stamenkovic  
chairman

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## **Statement by management on the annual report**

The executive board has today discussed and approved the annual report of Fleaty ApS for the financial year 9 July - 31 December 2021.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2021 and of the results of the company's operations for the financial year 9 July - 31 December 2021.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 21 July 2022

### **Executive board**

Filip Stamenkovic

## **Auditor's report on compilation of the financial statements**

### **To the shareholder of Fleaty ApS**

We have compiled the financial statements of Fleaty ApS for the financial year 9 July - 31 December 2021 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Hellerup, 21 July 2022

CVR no. 33 25 68 76



Søren Jonassen

State Authorized Public Accountant

MNE no. mne18488

## **Company details**

### **The company**

Fleaty ApS  
Midtermolen 1, 2. tv  
2100 København Ø  
2100 København

CVR no.: 42 54 17 53

Reporting period: 9 July - 31 December 2021

Incorporated: 9 July 2021

Domicile: Copenhagen

### **Executive board**

Filip Stamenkovic

### **Auditors**

Crowe  
Statsautoriseret Revisionsinteressentskab v.m.b.a.  
Rygårds Allé 104  
2900 Hellerup

## **Management's review**

### **Business review**

The company's purpose is to run a business with a platform for the sale of equipment and components for handling, treatment and management of land in the construction industry as well as any company in connection therewith.

### **Financial review**

The company's income statement for the year ended 31 December 2021 shows a loss of DKK 21.090, and the balance sheet at 31 December 2021 shows equity of DKK 18.910.

### **Significant events occurring after the end of the financial year**

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

## **Accounting policies**

The annual report of Fleaty ApS for 2021 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities, as well as provisions applying to reporting class C entities.

The annual report for 2021 is presented in DKK

As 2021 is the company's first reporting period, no comparatives have been presented.

### **Basis of recognition and measurement**

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

### **Income statement**

#### **Other external costs**

Other external costs include expenses related to administration etc.

#### **Financial income and expenses**

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

## **Accounting policies**

### **Tax on profit/loss for the year**

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

### **Balance sheet**

#### **Equity**

#### **Dividends**

Proposed dividends are disclosed as a separate item under equity. Dividends are recognised as a liability when declared by the annual general meeting of shareholders.

#### **Income tax and deferred tax**

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.



**Income statement**  
**9 July 2021 - 31 December 2021**

	<u>Note</u>	<u>2021</u> DKK
<b>Revenue</b>		<b>0</b>
Other external costs		-21.048
<b>Gross profit</b>		<b>-21.048</b>
Financial costs		-42
<b>Profit/loss before tax</b>		<b>-21.090</b>
Tax on profit/loss for the year	1	0
<b>Profit/loss for the year</b>		<b>-21.090</b>
 <b>Recommended appropriation of profit/loss</b>		
Retained earnings		-21.090
		<b>-21.090</b>

## Balance sheet at 31 December 2021

	<u>Note</u>	<u>2021</u> DKK
<b>Assets</b>		
Cash at bank and in hand		<u>18.910</u>
<b>Total current assets</b>		<u>18.910</u>
<b>Total assets</b>		<u><u>18.910</u></u>

## Balance sheet at 31 December 2021

	<u>Note</u>	<u>2021</u> DKK
<b>Equity and liabilities</b>		
Share capital		40.000
Retained earnings		<u>-21.090</u>
<b>Equity</b>		<u><b>18.910</b></u>
<b>Total equity and liabilities</b>		<u><u><b>18.910</b></u></u>
Contingent liabilities	2	
Mortgages and collateral	3	

## Statement of changes in equity

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 9 July 2021	40.000	0	40.000
Net profit/loss for the year	0	-21.090	-21.090
<b>Equity at 31 December 2021</b>	<b><u>40.000</u></b>	<b><u>-21.090</u></b>	<b><u>18.910</u></b>

## Notes

	<u>2021</u> DKK
<b>1 Tax on profit/loss for the year</b>	<b>0</b>
<b>2 Contingent liabilities</b> None.	
<b>3 Mortgages and collateral</b> None.	