

Doughnut Time (Denmark) ApS

c/o Ecovis Danmark Vendersgade 28, st, 1363 København K

Annual report for 2021/22

CVR no. 42 54 04 04

Adopted at the annual general meeting on 25 August 2022

chairman: Damian Gerard Griffiths



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Statement by management on the annual report

The executive board has today discussed and approved the annual report of Doughnut Time (Denmark) ApS for the financial year 1. juli 2021 - 28. februar 2022.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 28. februar 2022 and of the results of the company's operations for the financial year 1. juli 2021 - 28. februar 2022.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 25 August 2022

Executive board



Damian Geard Griffiths
Director

Auditor's report on compilation of the financial statements

To the shareholder of Doughnut Time (Denmark) ApS

We have compiled the financial statements of Doughnut Time (Denmark) ApS for the financial year 1. juli 2021 - 28. februar 2022 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 25 August 2022

Ecovis Danmark
statsautoriseret revisionsinteressentskab
CVR no. 28 93 95 23

Kurt Bülow
Statsautoriseret revisor
MNE no. mne3112

Company details

The company

Doughnut Time (Denmark) ApS
c/o Ecovis Danmark Vendersgade 28, st
1363 København K

CVR no.: 42 54 04 04

Reporting period: 1. juli 2021 - 28. februar 2022

Domicile:

Executive board

Damian Geard Griffiths, director

Auditors

Ecovis Danmark
statsautoriseret revisionsinteressentskab
Vendersgade 28 st. th
1363 København K

Income statement

1 July - 28 February

	<u>Note</u>	<u>2021/2022</u> DKK
Revenue		0
Other external expenses		-5.000
Gross profit		-5.000
Profit/loss for the year		-5.000
Retained earnings		-5.000
		-5.000

Balance sheet at 28 February 2022

	<u>Note</u>	<u>2021/22</u> DKK
Assets		
Other receivables		40.000
Receivables		<u>40.000</u>
Total current assets		<u>40.000</u>
Total assets		<u>40.000</u>

Balance sheet at 28 February 2022

	<u>Note</u>	<u>2021/22</u> DKK
Equity and liabilities		
Share capital		40.000
Retained earnings		-5.000
Equity		<u>35.000</u>
Other payables		5.000
Total current liabilities		<u>5.000</u>
Total liabilities		<u>5.000</u>
Total equity and liabilities		<u>40.000</u>

Statement of changes in equity

	Share capital	Retained earnings	Total
Equity at 1 July 2021	40.000	0	40.000
Net profit/loss for the year	0	-5.000	-5.000
Equity at 28 February 2022	40.000	-5.000	35.000

Notes

1 Main activity

The company's main activity is the retail sale of doughnuts, coffee and accessories as well as related business.

Accounting policies

The annual report of Doughnut Time (Denmark) ApS for 2021/22 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities, as well as provisions applying to reporting class C entities.

The annual report for 2021/22 is presented in DKK

As 2021/22 is the company's first reporting period, no comparatives have been presented.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Other external expenses

Other external expenses include expenses related to administration etc.

Balance sheet

Receivables

Receivables are measured at amortised cost.

Accounting policies

Liabilities

Liabilities, which include other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.

Kurt Bülow

Som Revisor

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