



Botanical ApS

**Prags Boulevard 63
2300 København S**

CVR-no. 42514675

**Annual report
1. jul. 2021 - 31. dec. 2022**

Adopted at the Annual General Meeting on
30. jun. 2023

Derrick Lloyd Grant
Chairman

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Company information

The company

Botanical ApS
Prags Boulevard 63
2300 København S

| | |
|---------------------|------------------------------|
| CVR-no: | 42514675 |
| Date of foundation: | 1. jul. 2021 |
| Executive Board | Derrick Lloyd Grant |
| Financial year: | 1. jul. 2021 - 31. dec. 2022 |

Statement by management

Management has today processed and approved the annual report for the financial year. 1. jul. 2021 - 31. dec. 2022 for Botanical ApS is presented in accordance with the Danish Financial Statements Act.

The annual report is presented in accordance with the Danish Financial Statements Act.

It is our opinion that the financial statements give a true and fair view of the company's assets, liabilities and financial position as at 31. dec. 2022 and the results of the company's activities for the financial year 1. jul. 2021 - 31. dec. 2022.

In our opinion, the management's report contains a true and fair view of the matters to which the report relates.

The financial statements have not been audited. Management declares that the conditions for this are met.

Management recommends that the annual report should be approved by the company at a general meeting.

København S, on the 30. jun. 2023

Executive Board

Derrick Lloyd Grant
Director

Management's review

The company's main activities

The company's purpose is to engage in trade and service activities and related activities.

Development in activities and financial conditions

The company's income statement shows a surplus of DKK 146.655, and the company's balance sheet per. 31. dec. 2022 has equity of 177.976.

During 2022, the holding company of Botanical ApS, Derrick Lloyd Grant ApS, resumed after filing for compulsory dissolution for failure to report financial statements for 2021.

Significant events that occurred after the end of the financial year

No events have occurred after the end of the financial year that could significantly affect the company's financial position.

Accounting policies

Annual report has been submitted in accordance with the provisions of the Danish Financial Statements Act for Accounting Class B.

This is the company's first financial year.

Annual report for 2022 has been paid in DKK.

The income statement

Gross profit or loss

The company applies the provision in section 32 of the Danish Financial Statements Act, according to which the company's turnover is not disclosed.

Gross profit is a summary of revenue with deduction of raw materials and consumables and other external costs.

Net sales

Net sales is recognised in the income statement if delivery and transfer of risk to the buyer has taken place before the end of the year. Net revenue is recognised excl. VAT and with deduction of discounts in connection with the sale.

Staff costs

Personnel costs include salaries, including holiday pay and other costs for social security, etc. to the company's employees. Staff costs received from public authorities are deducted from staff costs.

Financial items

Financial income and expenses are recognised in the income statement with the amounts relating to the financial year. Financial items include securities, interest income and expenses.

Income tax expense

The tax for the year, which consists of the current corporation tax for the year and changes in deferred tax, is recognised in the income statement with the part that can be attributed to the profit for the year and directly in equity with the part that can be attributed to entries directly in equity.

Balance

Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value.

Cash and cash equivalents

Cash and cash equivalents include cash and bank deposits.

Equity

Proposed dividend is shown as a separate item under equity. Dividends are recognised as a liability at the time of adoption by the general meeting.

Debt liabilities

Debt liabilities, which include debt to suppliers and other debt, are measured at amortised cost, which usually corresponds to nominal value.

Income statement 1. jul. 2021 - 31. dec. 2022

| | <u>Note</u> | <u>2022</u> kr. |
|---|-------------|--------------------|
| Gross profit or loss | | 904.507 |
| Employee expense | 1 | -684.075 |
| Profit/loss before financial items | | 220.432 |
| Other financial expenses | | -28.809 |
| Profit/loss from activities before tax | | 191.623 |
| Tax on profit/loss for the year | | -44.968 |
| Profit/loss for the year | | 146.655 |
| Proposed distribution of profit | | |
| Proposed dividend | | 146.655 |
| Retained earnings | | 0 |
| Retained earnings | | 146.655 |

Balance 31. dec. 2022

| | <u>Note</u> | <u>2022</u> |
|----------------------------------|-------------|----------------|
| | | kr. |
| Assets | | |
| Short-term trade receivables | | 85.662 |
| Other short-term receivables | | 24.198 |
| VAT and duties receivable | | 6.108 |
| | | <hr/> |
| Receivables | | 115.968 |
| | | <hr/> |
| Cash and cash equivalents | | 249.204 |
| | | <hr/> |
| Total current assets | | 365.172 |
| | | <hr/> |
| Total assets | | 365.172 |
| | | <hr/> <hr/> |

Balance 31. dec. 2022

| | <u>Note</u> | <u>2022</u> |
|---|-------------|----------------|
| | | kr. |
| Liabilities and equity | | |
| Share capital | | 40.000 |
| Proposed dividend recognised in equity | | 146.655 |
| Retained earnings | | -8.679 |
| | | <hr/> |
| Equity | | 177.976 |
| | | <hr/> |
| Long-term payables to group enterprises | | 44.968 |
| | | <hr/> |
| Long-term liabilities other than provisions | 2 | 44.968 |
| | | <hr/> |
| Short-term debt to banks | | 85.767 |
| Short-term trade payables | | 4.257 |
| Short-term payables to shareholders and management | | 5.292 |
| Other short-term payables | | 46.912 |
| | | <hr/> |
| Short-term liabilities other than provisions | | 142.228 |
| | | <hr/> |
| Liabilities other than provisions | | 187.196 |
| | | <hr/> |
| Total equity and liabilities | | 365.172 |
| | | <hr/> <hr/> |

Notes

| | 2022 |
|-----------------------------|----------------|
| | kr. |
| 1. Employee expense | |
| Wages and salaries | 681.582 |
| Other employee expense | 2.493 |
| Total | 684.075 |
| Average number of employees | 1 |

| | Debt at the beginning | Debt at the end | Outstanding debt after 5 years |
|---|--------------------------|--------------------|--------------------------------------|
| 2. Long-term debt | | | |
| Long-term payables to group enterprises | 0 | 44.968 | 0 |
| Total | 0 | 44.968 | 0 |

3. Disclosure of contingent liabilities

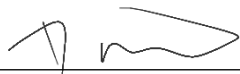
The company is jointly taxed with the holding company.

4. Disclosure of liabilities

The business has entered into a new office lease at Prags Boulevard 63 as of 2022.

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.

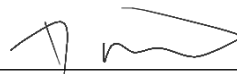


Derrick Lloyd Grant
Direktør
Direktør

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Derrick Lloyd Grant
Direktør
Dirigent

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