

Larstal Denmark ApS

Bredgade 66 2.
1260 Copenhagen
CVR No. 42457590

Annual report 10.06.2021 - 31.12.2021

The Annual General Meeting adopted the
annual report on 06.06.2022

DocuSigned by:

Fayyaz Ansari

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Mohammed Fayyaz Ansari
Chairman of the General Meeting

Contents

Entity details	2
Statement by Management	3
The independent auditor's compilation report	4
Management commentary	5
Income statement for 2021	6
Balance sheet at 31.12.2021	7
Statement of changes in equity for 2021	9
Notes	10
Accounting policies	11

Entity details

Entity

Larstal Denmark ApS

Bredgade 66 2.

1260 Copenhagen

Business Registration No.: 42457590

Date of foundation: 10.06.2021

Registered office: Copenhagen

Financial year: 10.06.2021 - 31.12.2021

Board of Directors

Mohammed Fayyaz Ansari, Chairman Concetta

Linda Dioguardi, Board member

Executive Board

Concetta Linda Dioguardi, Director

Glenny Luigina Izquierdo Castro, Director

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

Statement by Management

The Board of Directors and the Executive Board have today considered and approved the annual report of Larstal Denmark ApS for the financial year 10.06.2021 - 31.12.2021.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2021 and of the results of its operations for the financial year 10.06.2021 - 31.12.2021.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We consider the preconditions for not auditing the financial statements for the financial year 10.06.2021 - 31.12.2021 as complied with.

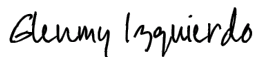
We recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 06.06.2022


Executive Board

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Concetta Linda Dioguardi
Director

DocuSigned by:

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Glenmy Luigina Izquierdo Castro
Director

Board of Directors

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Mohammed Fayyaz Ansari
Chairman

DocuSigned by:

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Concetta Linda Dioguardi
Board member

The independent auditor's compilation report

To Management of Larstal Denmark ApS

We have compiled the financial statements of Larstal Denmark ApS for the financial year 10.06.2021 - 31.12.2021 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 06.06.2022

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556



Anders Houmann

State Authorised Public Accountant
Identification No (MNE) mne46265

Management commentary

Primary activities

The company's purpose is to conduct business with financial services and related business

Description of material changes in activities and finances

The only movements in the year has been audit expenses and bringing in the share capital into the company.

Income statement for 2021

	Notes	2021 EUR
Gross profit/loss		(5,150)
Profit/loss for the year		(5,150)
Proposed distribution of profit and loss		
Retained earnings		(5,150)
Proposed distribution of profit and loss		(5,150)

Balance sheet at 31.12.2021

Assets

	Notes	2021 EUR
Other receivables		350,000
Contributed capital in arrears		5,379
Receivables		355,379
Current assets		355,379
Assets		355,379

Equity and liabilities

	Notes	2021 EUR
Contributed capital		350,000
Unpaid contributed capital		5,379
Retained earnings		(5,150)
Equity		350,229
Other payables		5,150
Current liabilities other than provisions		5,150
Liabilities other than provisions		5,150
Equity and liabilities		355,379

Employees

1

Statement of changes in equity for 2021

	Contributed capital EUR	Unpaid contributed capital EUR	Retained earnings EUR	Total EUR
Contributed upon formation	350,000	5,379	0	355,379
Profit/loss for the year	0	0	(5,150)	(5,150)
Equity end of year	350,000	5,379	(5,150)	350,229

Notes

1 Employees

The Entity has no employees other than the Executive Board.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss includes other external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities.

Balance sheet

Contributed capital in arrears

Contributed capital in arrears consists of capital subscribed, but not paid up, which is recognised as a separate amount receivable in assets and a separate reserve in equity (gross method). The amount receivable is measured at amortised cost.

Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.