

## **Hejwa IT ApS**

**Ryethøjvej 9  
3500 Værløse**

**CVR no. 42 43 91 85**

### **Annual report for 2021/22**

**(1st Financial year)**

Adopted at the annual general  
meeting on 15 May 2023

---

Catharina Evelyn Onsberg  
chairman

## Table of contents

	<b>Page</b>
<b>Statements</b>	
Statement by management on the annual report	1
Auditor's report on compilation of the financial statements	2
<b>Management's review</b>	
Company details	3
Management's review	4
<b>Financial statements</b>	
Accounting policies	5
Income statement 1 June - 30 November	8
Balance sheet 30 November	9
Notes	11

## Statement by management on the annual report

The executive board has today discussed and approved the annual report of Hejwa IT ApS for the financial year 1 June 2021 - 30 November 2022.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 30 November 2022 and of the results of the company's operations for the financial year 1 June 2021 - 30 November 2022.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Værløse, 15 May 2023

### **Executive board**

Catharina Evelyn Onsberg  
Director

## Auditor's report on compilation of the financial statements

### ***To the shareholder of Hejwa IT ApS***

We have compiled the financial statements of Hejwa IT ApS for the financial year 1 June 2021 - 30 November 2022 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 15 May 2023

Lægård Revision  
Statsautoriseret Revisionsfirma  
CVR no. 18 43 70 82

Thomas Lehmann Jensen  
Statsautoriseret revisor  
MNE no. mne34128

## Company details

### The company

Hejwa IT ApS  
Ryethøjvej 9  
3500 Værløse

CVR no.: 42 43 91 85

Reporting period: 1 June 2021 - 30 November 2022

Domicile: Furesø

### Executive board

Catharina Evelyn Onsberg, director

### Auditors

Lægård Revision  
Statsautoriseret Revisionsfirma  
Østbanegade 123  
2100 København Ø

## Management's review

### **Business review**

The company's main activity is sale and dissemination of IT products and services, as well as similar businesses at the discretion of the managing board.

## Accounting policies

The annual report of Hejwa IT ApS for 2021/22 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The annual report for 2021/22 is presented in DKK

As 2021/22 is the company's first reporting period, no comparatives have been presented.

### **Basis of recognition and measurement**

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

### **Income statement**

#### **Gross profit**

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

#### **Revenue**

Income from the sale of goods for resale and finished goods is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

## Accounting policies

### **Raw materials and consumables**

Costs of raw materials and consumables include the raw materials and consumables used in generating the year's revenue.

### **Other external expenses**

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

### **Staff costs**

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees.

### **Amortisation, depreciation and impairment losses**

Amortisation, depreciation and impairment losses comprise the year's amortisation, depreciation and impairment of intangible assets and property, plant and equipment.

### **Financial income and expenses**

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

### **Tax on profit/loss for the year**

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

## **Balance sheet**

### **Tangible assets**

Items of plant and machinery and fixtures and fittings, tools and equipment are measured at cost less accumulated depreciation and impairment losses.

The depreciable amount is cost less the expected residual value at the end of the useful life.

Cost comprises the purchase price and any costs directly attributable to the acquisition until the date when the asset is available for use. The cost of self-constructed assets comprises direct and indirect costs of materials, components, sub-suppliers and wages.

Straight-line depreciation is provided on the basis of the following estimated useful lives of the assets:

	<b>Useful life</b>
Other fixtures and fittings, tools and equipment	3-10 years



## Accounting policies

Assets costing with an expected lifetime less than one year are expensed in the year of acquisition.

The useful life and residual value are re-assessed annually. A change is accounted for as an accounting estimate, and the impact on amortisation/depreciation is recognised going forward.

### **Receivables**

Receivables are measured at amortised cost.

### **Prepayments**

Prepayments recognised under 'Current assets' comprises expenses incurred concerning subsequent financial years.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash and deposits at banks.

### **Equity**

#### **Dividends**

Proposed dividends are disclosed as a separate item under equity. Dividends are recognised as a liability when declared by the annual general meeting of shareholders.

#### **Income tax and deferred tax**

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Deferred tax is measured according to the tax rules and at the tax rates applicable in the respective countries at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax adjustments resulting from changes in tax rates are recognised in the income statement, with the exception of items taken directly to equity.

Deferred tax assets, including the tax base of tax losses allowed for carry forward, are measured at the value to which the asset is expected to be realised, either as a set-off against tax on future income or as a set-off against deferred tax liabilities within the same legal tax entity. Any deferred net tax assets are measured at net realisable value.

### **Liabilities**

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

## Income statement 1 June - 30 November

	<u>Note</u>	<u>2021/22</u> DKK
<b>Gross profit</b>		<b>688.364</b>
Staff costs	1	<u>-1.394.713</u>
Depreciation, amortisation and impairment of intangible assets and property, plant and equipment		<u>-13.125</u>
Financial costs		<u>-15.208</u>
<b>Profit/loss for the year</b>		<b><u><u>-734.682</u></u></b>
 Retained earnings		 <u>-734.682</u>
		<b><u><u>-734.682</u></u></b>

## Balance sheet 30 November

	<u>Note</u>	<u>2021/22</u> DKK
<b>Assets</b>		
Leasehold improvements		<u>301.875</u>
<b>Tangible assets</b>		<u><b>301.875</b></u>
<b>Total non-current assets</b>		<u><b>301.875</b></u>
Prepayments		<u>37.879</u>
<b>Receivables</b>		<u><b>37.879</b></u>
<b>Cash at bank and in hand</b>		<u><b>1.820</b></u>
<b>Total current assets</b>		<u><b>39.699</b></u>
<b>Total assets</b>		<u><u><b>341.574</b></u></u>

## Balance sheet 30 November

	<u>Note</u>	<u>2021/22</u>
		DKK
<b>Equity and liabilities</b>		
Share capital		40.000
Retained earnings		<u>-734.682</u>
<b>Equity</b>		<u><b>-694.682</b></u>
Banks		8.134
Trade payables		733.353
Other payables		<u>294.769</u>
<b>Total current liabilities</b>		<u><b>1.036.256</b></u>
<b>Total liabilities</b>		<u><b>1.036.256</b></u>
<b>Total equity and liabilities</b>		<u><u><b>341.574</b></u></u>

## Notes

	<u>2021/22</u>
	DKK
<b>1 Staff costs</b>	
Wages and salaries	1.276.079
Pensions	107.250
Other social security costs	<u>11.384</u>
	<b><u>1.394.713</u></b>
Average number of employees	<u>2</u>

	<u>2021/22</u>
	DKK
<b>2 Rent and lease liabilities</b>	
<b>Rent and lease liabilities</b>	
Operating lease liabilities.	
Total future lease payments:	
Within 1 year	<u>90.000</u>
	<b><u>90.000</u></b>

# PENNEO

Underskrifterne i dette dokument er juridisk bindende. Dokumentet er underskrevet via Penneo™ sikker digital underskrift. Underskrivernes identiteter er blevet registreret, og informationerne er listet herunder.

“Med min underskrift bekræfter jeg indholdet og alle datoer i dette dokument.”

## Thomas Lehmann Jensen

Statsautoriseret revisor

På vegne af: Lægård Revision

Serienummer: CVR:18437082-RID:85583565

IP: 91.133.xxx.xxx

2023-05-15 10:39:01 UTC

NEM ID 

## Catharina Evelyn Onsberg

Direktionsmedlem

Serienummer: 423b63c7-332b-41f4-9b0a-4af7a9e01ff6

IP: 89.150.xxx.xxx

2023-05-24 05:27:25 UTC

Mit  

## Catharina Evelyn Onsberg

Direktør og dirigent

Serienummer: 423b63c7-332b-41f4-9b0a-4af7a9e01ff6

IP: 89.150.xxx.xxx

2023-05-24 05:27:25 UTC

Mit  

Penneo dokumentnøgle: EGH55-MG0FM-CCV8T-VPK3T-QVDD1-WJYL

Dette dokument er underskrevet digitalt via **Penneo.com**. Signeringsbeviserne i dokumentet er sikret og valideret ved anvendelse af den matematiske hashværdi af det originale dokument. Dokumentet er låst for ændringer og tidsstemplet med et certifikat fra en betroet tredjepart. Alle kryptografiske signeringsbeviser er indlejret i denne PDF, i tilfælde af de skal anvendes til validering i fremtiden.

### Sådan kan du sikre, at dokumentet er originalt

Dette dokument er beskyttet med et Adobe CDS certifikat. Når du åbner dokumentet

i Adobe Reader, kan du se, at dokumentet er certificeret af **Penneo e-signature service** <penneo@penneo.com>. Dette er din garanti for, at indholdet af dokumentet er uændret.

Du har mulighed for at efterprøve de kryptografiske signeringsbeviser i indlejret i dokumentet ved at anvende Penneos validator på følgende websted: <https://penneo.com/validator>