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BDO Statsautoriseret revisionsaktieselskab
Havneholmen 29
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CVR no. 20 22 26 70

SEBNINI DK APS

C/O BDO, HAVNEHOLMEN 29, 1561 KØBENHAVN V

ANNUAL REPORT

20 MAY 2021 - 30 JUNE 2022

**The Annual Report has been presented and
adopted at the Company's Annual General
Meeting on 30 September 2022**

Gert Schyberg

CVR NO. 42 41 64 95

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COMPANY DETAILS**Company**

Sebnini DK ApS
c/o BDO, Havneholmen 29
1561 Copenhagen V

CVR No.: 42 41 64 95
Established: 20 May 2021
Municipality: Copenhagen
Financial Year: 20 May 2021 - 30 June 2022

Executive Board

Gert Schyberg

Auditor

BDO Statsautoriseret revisionsaktieselskab
Havneholmen 29
1561 Copenhagen V

MANAGEMENT'S STATEMENT

Today the Executive Board have discussed and approved the Annual Report of Sebnini DK ApS for the financial year 20 May 2021 - 30 June 2022.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In my opinion the Financial Statements give a true and fair view of the Company's assets, liabilities and financial position at 30 June 2022 and of the results of the Company's operations for the financial year 20 May 2021 - 30 June 2022.

The Management Commentary includes in my opinion a fair presentation of the matters dealt with in the Commentary.

The Executive Board remain of the opinion that the conditions for opting out of audit have been fulfilled.

I recommend the Annual Report be approved at the Annual General Meeting.

Burstow, Surrey, 30 September 2022

Executive Board

Gert Schyberg

AUDITOR'S REPORT ON COMPILATION OF FINANCIAL INFORMATION

To the Shareholders of Sebnini DK ApS

We have compiled these Financial Statements of Sebnini DK ApS for the financial year 20 May 2021 - 30 June 2022 based on the Company's accounting records and other information provided by Management.

These Financial Statements comprise income statement, balance sheet, *statement of changes in equity*, notes and accounting policies.

We performed this compilation engagement in accordance with the International Standard, Compilation Engagements.

We have applied our professional expertise to assist Management in the preparation and presentation of these Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant statutory provisions of the Danish Audit Act and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), including principles of integrity, objectivity, professional behaviour, and due care.

These Financial Statements and the accuracy and completeness of the information used to compile these Financial Statements are Management's responsibility.

Since an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by Management to us to compile these Financial Statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these Financial Statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 30 September 2022

BDO Statsautoriseret revisionsaktieselskab
CVR no. 20 22 26 70

Martin Dahl Jensen
State Authorised Public Accountant
MNE no. mne34294

MANAGEMENT COMMENTARY

Principal activities

The principal activities comprise import and sale of candles, diffusers, and associated products

Development in activities and financial and economic position

The company has lost more than half of its share capital. The management expects the share capital to be re-established in 2022/23 through operations.

Significant events after the end of the financial year

No events have occurred after the end of the financial year of material importance for the Company's financial position.

INCOME STATEMENT 20 MAY - 30 JUNE

	Note	2021/22 EUR
GROSS LOSS		-10.303
Other financial income.....		1.981
LOSS BEFORE TAX		-8.322
Tax on profit/loss for the year.....		0
LOSS FOR THE YEAR		-8.322
PROPOSED DISTRIBUTION OF PROFIT		
Retained earnings.....		-8.322
TOTAL		-8.322

BALANCE SHEET AT 30 JUNE

ASSETS	Note	2022 EUR
Finished goods and goods for resale.....		105.151
Prepayments.....		2.100
Inventories.....		107.251
Other receivables.....		2.027
Receivables.....		2.027
Cash and cash equivalents.....		16.926
CURRENT ASSETS.....		126.204
ASSETS.....		126.204
 EQUITY AND LIABILITIES		
Share capital.....		5.337
Retained earnings.....		-8.322
EQUITY.....		-2.985
Trade payables.....		17.726
Debt to Group companies.....		111.463
Current liabilities.....		129.189
LIABILITIES.....		129.189
EQUITY AND LIABILITIES.....		126.204

EQUITY

	Share capital	Retained earnings	Total
Equity at 20 May 2021.....	5.337	0	5.337
Proposed profit allocation.....		-8.322	-8.322
Equity at 30 June 2022.....	5.337	-8.322	-2.985

NOTES

	Note
Staff costs	1
Average number of employees	1

ACCOUNTING POLICIES

The Annual Report of Sebnini DK ApS for 2021/22 has been presented in accordance with the provisions of the Danish Financial Statements Act for enterprises in reporting class B and certain provisions applying to reporting class C.

The Annual Report is prepared with the following accounting principles.

INCOME STATEMENT

Other external expenses

Other external expenses include other sales and administrative costs.

Financial income and expenses

Financial income and expenses include interest income and expenses, realised and unrealised gains and losses arising from debt and transactions in foreign currencies, as well as charges and allowances under the tax-on-account scheme, etc. Financial income and expenses are recognised by the amounts that relate to the financial year. Interest income and expenses are calculated on amortised cost prices.

Tax

The tax for the year, which consists of the current tax for the year and changes in deferred tax, is recognised in the Income Statement by the share that may be attributed to the profit for the year, and is recognised directly in equity by the share that may be attributed to entries directly to equity.

BALANCE SHEET

Inventories

Inventories are measured at cost using the FIFO-principle. If the net realisable amount is lower than cost, the inventories are written down to the lower amount.

The cost of merchandise is calculated at acquisition price with addition of transportation and similar costs.

The net realisable value of inventories is stated at the expected sales price less direct completion costs and costs incurred to execute the sale and is determined with due regard to marketability, obsolescence and development in expected sales price of the inventories.

Receivables

Receivables are measured at amortised cost which usually corresponds to nominal value. The value is written down to meet expected losses.

Tax payable and deferred tax

Current tax liabilities and receivable current tax are recognised in the Balance Sheet as the calculated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and taxes paid on account.

Deferred tax is measured on the temporary differences between the carrying amount and the tax value of assets and liabilities.

Deferred tax assets, including the tax value of tax loss carryforwards, are measured at the amount at which the asset is expected to be used within a reasonable number of years, either by setoff against tax on future earnings or by setoff against deferred tax liabilities within the same legal tax entity.

Deferred tax is measured on the basis of the tax rules and tax rates that under the legislation in force on the Balance Sheet date will be applicable when the deferred tax is expected to crystallise as current tax. Any changes in the deferred tax resulting from changes in tax rates, are recognised in the income statement, except from items recognised directly in equity.

ACCOUNTING POLICIES

Liabilities

Financial liabilities are recognised at the time of borrowing by the amount of proceeds received less transaction costs. In subsequent periods, the financial liabilities are measured at amortised cost equal to the capitalised value when using the effective interest, the difference between the proceeds and the nominal value being recognised in the Income Statement over the loan period.

The amortised cost of current liabilities corresponds usually to the nominal value.