

# SyncVR Medical DK ApS

Studsgaardsgade 47, 5. th  
DK-2100 København

CVR no. 42 40 42 76

## Annual report for the period 20 May – 31 December 2021

The annual report was presented and approved at  
the Company's annual general meeting on

7 July 2022

Robbert Fredericus Nicolaas Brouwer  
Chairman of the annual general meeting

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**SyncVR Medical DK ApS**  
Annual report 2021  
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## Statement by the Executive Board

The Executive Board has today discussed and approved the annual report of SyncVR Medical DK ApS for the financial period 20 May – 31 December 2021.

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2021 and of the results of the Company's operations for the financial period 20 May – 31 December 2021.

We recommend that the annual report be approved at the annual general meeting.

København, 7 July 2022  
Executive Board:

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Robbert Fredericus  
Nicolaas Brouwer

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Floris van der Breggen

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Freek van Polen

Management confirms that the Company fulfils the requirements to be exempt of audit.



## Auditor's report on the compilation of financial statements

### To the Management of SyncVR Medical DK ApS

We have compiled the financial statements of SyncVR Medical DK ApS for the financial period 20 May – 31 December 2021 based on the Company's bookkeeping records and other information provided by you.

The financial statements comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed our work in accordance with ISRS 4410 *Compilation Engagements*.

We have applied our professional expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied relevant provisions of the Auditor Act, including the requirements for independence, and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), which is based on fundamental principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion as to whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Aarhus, 7 July 2022

**KPMG**

Statsautoriseret Revisionspartnerselskab  
CVR no. 25 57 81 98

Mikkel Trabjerg Knudsen  
State Authorised  
Public Accountant  
mne34459

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## Company details

SyncVR Medical DK ApS  
Studsgaardsgade 47  
5. th  
2100 København

CVR no.:	42 40 42 76
Established:	20 May 2021
Registered office:	København Ø
Financial period:	20 May – 31 December

## Executive Board

Robbert Fredericus Nicolaas Brouwer,  
Floris van der Breggen,  
Freek van Polen,

## Financial statements 20 May – 31 December

### Income statement

DKK	Note	20.05.2021 - 31.12.2021
<b>Gross Loss</b>		<u>-29,688</u>
<b>Loss before financial income and expenses</b>		<u>-29,688</u>
Other financial expenses		<u>-5,400</u>
<b>Loss before tax</b>		<u>-35,088</u>
Loss for the year		<u>0</u>
<b>Loss for the period</b>		<u><u>-35,088</u></u>
<b>Proposed profit appropriation/distribution of loss</b>		
Retained earnings		<u><u>-35,088</u></u>

## Financial statements 20 May – 31 December

### Balance sheet

DKK	Note	<u>31/12 2021</u>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash at bank and in hand		<u>14,600</u>
<b>Total current assets</b>		<u>14,600</u>
<b>TOTAL ASSETS</b>		<u><u>14,600</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Contributed capital	2	40,000
Retained earnings		<u>-35,088</u>
<b>Total equity</b>		<u>4,912</u>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Other payables		<u>9,688</u>
<b>Total liabilities</b>		<u>9,688</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>14,600</u></u>

## Financial statements 20 May – 31 December

### Statement of changes in equity

DKK	Contributed capital	Retained earnings	Total
Equity at 20 May 2021	40,000	0	40,000
Transferred over the profit appropriation/distribution of loss	<u>0</u>	<u>-35,088</u>	<u>-35,088</u>
<b>Equity at 31 December 2021</b>	<u><u>40,000</u></u>	<u><u>-35,088</u></u>	<u><u>4,912</u></u>

## Financial statements 20 May – 31 December

### Notes

#### 1 Accounting policies

The annual report of SyncVR Medical DK ApS for 2021 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act with opt-in from higher reporting classes.

#### Principal activities

SyncVR Medical DK ApS operates in the Danish market of emerging technologies. The entity's principal activities are within sales of hardware, software, and services of Virtual Reality technologies. Other operating activities are secondary to the principal activities of the entity and includes a XR platform for developing applications for own use and potential clients.

### Income statement

#### Gross profit

Pursuant to section 32 of the Danish Financial Statements Act, the Company has decided only to disclose gross profit.

#### Other external costs

Other external costs comprise costs related to administration.

#### Financial expenses

Financial expenses comprise interest expense.

#### Tax on profit/loss for the year

Tax for the year comprises current corporation tax for the year and changes in deferred tax, including changes in tax rates. The tax expense relating to the profit/loss for the year is recognised in the income statement, and the tax expense relating to amounts directly recognised in equity is recognised directly in equity.

### Balance sheet

#### Corporation tax and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the taxable income for the year, adjusted for tax on the taxable income of prior years and for tax paid on account.

#### Liabilities

Other liabilities are measured at amortised cost.

## Financial statements 20 May – 31 December

### Notes

#### 2 Equity

The company has lost more than 50% of the contributed capital and is thus covered by the company legislation's rules on capital loss. It is management's expectation that capital will be restored by future income from sales. Should this not happen unexpectedly, the company's owners will contribute new capital to restore the capital.

#### 3 Contractual obligations, contingencies, etc.

SyncVR Medical DK ApS have no contractual obligations or contingencies at 31 December 2021

#### 4 Related party disclosures

SyncVR Medical DK ApS related parties comprise the following:

##### Control

SyncVR Medical Holding B.V., Padualaan 8, 3584CH Utrecht, Holland.

SyncVR Medical Holding B.V. holds the majority of the contributed capital in the Company.