

DEKOM Denmark ApS

**Rosenørns Alle 31, 2.
1970 Frederiksberg C**

CVR no. 42 39 32 31

Annual report for 2023

Adopted at the annual general
meeting on 27 May 2024



Tatjana Leminsky
chairman

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of DEKOM Denmark ApS for the financial year 1 January - 31 December 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 1 January - 31 December 2023.

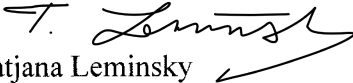
In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Frederiksberg C, 27 May 2024

Executive board


Tatjana Leminsky
Director

Auditor's report on compilation of the financial statements

To the shareholder of DEKOM Denmark ApS

We have compiled the financial statements of DEKOM Denmark ApS for the financial year 1 January - 31 December 2023 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.


We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Elsinore, 27 May 2024

WILLADS & VIBE-HASTRUP
Godkendte Revisorer ApS
CVR no. 29 61 96 70


Lars Østerkryger
State-authorized public accountant
mne10813

Company details

The company

DEKOM Denmark ApS
Rosenørns Alle 31, 2.
1970 Frederiksberg C

CVR no.: 42 39 32 31

Reporting period: 1 January - 31 December 2023

Incorporated: 18 May 2021

Financial year: 3rd financial year

Domicile: Frederiksberg

Executive board

Tatjana Leminsky, director

Auditors

WILLADS & VIBE-HASTRUP
Godkendte Revisorer ApS
Nordlysvænget 10A
3000 Helsingør

Management's review

Business review

The company's purpose is to carry out trade and service activities as well as related activities.

Financial review

The company's income statement for the year ended 31 December 2023 shows a loss of DKK 46.611, and the balance sheet at 31 December 2023 shows negative equity of DKK 790.682.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Accounting policies

The annual report of DEKOM Denmark ApS for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2023 is presented in DKK

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

Accounting policies

Revenue

Income from the sale of goods for resale and finished goods is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

Raw materials and consumables

Costs of raw materials and consumables include the raw materials and consumables used in generating the year's revenue.

Other external expenses

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Staff costs

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Cash and cash equivalents

Cash and cash equivalents comprise cash and deposits at banks.

Accounting policies

Equity

Dividends

Proposed dividends are disclosed as a separate item under equity. Dividends are recognised as a liability when declared by the annual general meeting of shareholders.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Deferred tax is measured according to the tax rules and at the tax rates applicable in the respective countries at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax adjustments resulting from changes in tax rates are recognised in the income statement, with the exception of items taken directly to equity.

Deferred tax assets, including the tax base of tax losses allowed for carry forward, are measured at the value to which the asset is expected to be realised, either as a set-off against tax on future income or as a set-off against deferred tax liabilities within the same legal tax entity. Any deferred net tax assets are measured at net realisable value.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Income statement 1 January - 31 December

	Note	2023 DKK	2022 DKK
Gross profit		-29.876	-22.299
Staff costs	1	0	-144.678
Profit/loss before net financials		-29.876	-166.977
Financial income		2.166	5
Financial costs	2	-18.901	-876
Profit/loss for the year		-46.611	-167.848
Retained earnings		-46.611	-167.848
		-46.611	-167.848

Balance sheet 31 December

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
Assets			
Trade receivables		<u>65.681</u>	<u>0</u>
Receivables		<u>65.681</u>	<u>0</u>
Cash at bank and in hand		<u>174.776</u>	<u>222.717</u>
Total current assets		<u>240.457</u>	<u>222.717</u>
Total assets		<u><u>240.457</u></u>	<u><u>222.717</u></u>

Balance sheet 31 December

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
Equity and liabilities			
Share capital		40.000	40.000
Retained earnings		-830.682	-784.071
Equity		-790.682	-744.071
Trade payables		75.696	23.000
Payables to subsidiaries		942.662	942.662
Other payables		12.781	1.126
Total current liabilities		1.031.139	966.788
Total liabilities		1.031.139	966.788
Total equity and liabilities		240.457	222.717
Uncertainty about the continued operation (going concern)	3		
Contingent liabilities	4		
Mortgages and collateral	5		

Statement of changes in equity

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
	DKK	DKK	DKK
Equity at 1 January 2023	40.000	-784.071	-744.071
Net profit/loss for the year	0	-46.611	-46.611
Equity at 31 December 2023	<u>40.000</u>	<u>-830.682</u>	<u>-790.682</u>

Notes

	<u>2023</u>	<u>2022</u>
	DKK	DKK
1 Staff costs		
Wages and salaries	0	142.210
Other social security costs	0	1.548
Other staff costs	0	920
	<u>0</u>	<u>144.678</u>
Number of fulltime employees on average	<u>1</u>	<u>1</u>
2 Financial costs		
Financial expenses, group entities	18.901	0
Other financial costs	0	876
	<u>18.901</u>	<u>876</u>
3 Uncertainty about the continued operation (going concern)		
<p>The company has lost its share capital and the company's management is aware of this the capital loss rules. The company's parent company has committed to ongoing support the company financially, if there is a need for this, why the company's management has submitted the annual report according to the going concern principle.</p>		
4 Contingent liabilities		
<p>None.</p>		
5 Mortgages and collateral		
<p>None.</p>		