

Machine Learning for Mobility and Liveability ApS

Ekenæsvej 18,

2850 Nærum

CVR No. 42341355

Annual Report 2021

1. financial year

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 19 August 2022

Filipe Manuel Pereira Duarte Rodrigues
Chairman

Machine Learning for Mobility and Liveability ApS

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Machine Learning for Mobility and Liveability ApS

Management's Statement

Today, Management has considered and adopted the Annual Report of Machine Learning for Mobility and Liveability ApS for the financial year 26 April 2021 - 31 December 2021.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2021 and of the results of the Company's operations for the financial year 26 April 2021 - 31 December 2021.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Nærum, 19 August 2022

Executive Board

Filipe Manuel Pereira Duarte
Rodrigues
Manager

Carlos Miguel Lima de Azevedo
Manager

Francisco C P D Camara Pereira
Manager

Tamara Djukic
Manager

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Company details

Company	Machine Learning for Mobility and Liveability ApS Ekenæsvej 18, 2850 Nærum
email	info@mlsquare.dk
Website	http://www.mlsquare.dk
CVR No.	42341355
Finansiel year	26. April 2021 - 31. December 2021
Executive Board	Filipe Manuel Pereira Duarte Rodrigues , Manager Carlos Miguel Lima de Azevedo , Manager Francisco C P D Camara Pereira , Manager Tamara Djukic , Manager

Management's Review

The Company's principal activities

The Company's principal activities consist in to run a business through development, sales and consulting services related to technology and other related business

Development in the activities and the financial situation of the Company

Development in activities and the financial situation

The Company's Income Statement of the financial year 26 April 2021 - 31 December 2021 shows a result of DKK 126.000 and the Balance Sheet at 31 December 2021 a balance sheet total of DKK 266.491 and an equity of DKK 166.000.

Post financial year events

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

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Accounting Policies

Reporting Class

The annual report of Machine Learning for Mobility and Liveability ApS for 2021 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, with the adoption of individual rules from class C.

As the financial year 2021 is the Company's first financial year, the Financial Statements with associated notes have been prepared without comparative figures from the previous year.

Reporting currency

The annual report is presented in Danish kroner.

General information

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Accounting Policies

Income statement

Gross profit/loss

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue, change in inventories of finished goods, and goods for resale, other operating income and other external expenses.

Revenue

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised excluding VAT and all discounts granted are recognised in revenue.

Other external expenses

Other external expenses include expenses for distribution, sales, advertising and administration

Accounting Policies

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

Balance sheet

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Payables

Payables are measured at amortized cost, which usually corresponds to the nominal value.

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

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Income Statement

	Note	2021 kr.
Gross profit		161.530
Profit from ordinary operating activities		<u>161.530</u>
Profit from ordinary activities before tax		<u>161.530</u>
Tax expense on ordinary activities		<u>-35.530</u>
Profit		<u>126.000</u>
Proposed distribution of results		
Retained earnings		<u>126.000</u>
Distribution of profit		<u>126.000</u>

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Balance Sheet as of 31 December

	Note	2021 kr.
Assets		
Other long-term receivables		40.000
Investments		<u>40.000</u>
Fixed assets		<u>40.000</u>
Cash and cash equivalents		<u>226.491</u>
Current assets		<u>226.491</u>
Assets		<u>266.491</u>

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Balance Sheet as of 31 December

	Note	2021 kr.
Liabilities and equity		
Contributed capital		40.000
Retained earnings		126.000
Equity		166.000
Tax payables		35.530
Other payables		64.961
Short-term liabilities other than provisions		100.491
Liabilities other than provisions within the business		100.491
Liabilities and equity		266.491
Contingent liabilities	2	
Collaterals and assets pledges as security	3	

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Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 26 April 2021	-40.000	0	-40.000
Profit (loss)	0	126.000	126.000
Equity 31 December 2021	-40.000	126.000	86.000

The share capital is DKK 40.000 in 2021

Notes

2021

1. Employee benefits expense

Average number of employees

4

2. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

3. Collaterals and securities

No securities or mortgages exist at the balance sheet date.