

# Winningtemp Denmark ApS

C/O Azets Insight III ApS  
Lyskær 3C, st.  
2730 Herlev

CVR No. 42329886

## Annual Report 2023

3. financial year

The Annual Report was presented and  
adopted at the Annual General Meeting of  
the Company on 12 June 2024

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Pierre Roger Lindmark  
Chairman

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**Winningtemp Denmark ApS**

## **Management's Statement**

Today, Management has considered and adopted the Annual Report of Winningtemp Denmark ApS for the financial year 1 January 2023 - 31 December 2023.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2023 and of the results of the Company's operations for the financial year 1 January 2023 - 31 December 2023.

In my opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Herlev, 12 June 2024

### **Executive Board**

Pierre Roger Lindmark  
Man. Director

## Winningtemp Denmark ApS

### Company details

<b>Company</b>	Winningtemp Denmark ApS C/O Azets Insight III ApS Lyskær 3C, st. 2730 Herlev
CVR No.	42329886
Date of formation	21 April 2021
Registered office	Herlev
<b>Executive Board</b>	Pierre Roger Lindmark, Man. Director

## **Management's Review**

### **The Company's principal activities**

The Company's principal activities consist of developing sales deal with and provide solutions that aim to give its customers the best possible solutions to achieve employee satisfaction

### **Development in activities and the financial situation**

The Company's Income Statement of the financial year 1 January 2023 - 31 December 2023 shows a result of DKK -350 and the Balance Sheet at 31 December 2023 a balance sheet total of DKK 2.037.397 and an equity of DKK 193.555.

### **Post financial year events**

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

## Accounting Policies

### Reporting Class

The Annual Report of Winningtemp Denmark ApS for 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B with the adoption of individual rules from class C.

The accounting policies applied remain unchanged from last year.

### Reporting currency

The Annual Report is presented in Danish kroner.

### Translation policies

Transactions in foreign currencies are translated into DKK at the exchange rate prevailing at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into DKK based on the exchange rates prevailing at the balance sheet day. Realised and unrealised foreign exchange gains and losses are included in the Income Statement under Financial Income and Expenses.

## General Information

### Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the Income Statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortised cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the Income Statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the Income Statement.

Assets are recognised in the Balance Sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the Balance Sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the Annual Report, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

## Income Statement

### Gross profit/loss

The Company has decided to aggregate certain items of the Income Statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue and other external expenses.

## **Accounting Policies**

### **Revenue**

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised excluding VAT and net of sales discounts.

### **External expenses**

#### **Other external expenses**

Other external costs include costs for administration etc.

### **Staff expenses**

Staff expenses comprise wages, salaries and other pay-related costs, such as sickness benefits for enterprise employees less wage/salary reimbursement, pensions and social security costs.

Other staff expenses are recognised in other external expenses.

### **Financial income and expenses**

Financial income and expenses are recognised in the Income Statement based on the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, financial expenses of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies and surcharges and allowances under the tax prepayment scheme.

### **Tax on net profit for the year**

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

## **Balance Sheet**

### **Deposits**

Deposits are measured at cost.

### **Inventories**

The cost of goods for resale, raw materials and consumables are measured at cost, comprising purchase price plus delivery costs.

### **Receivables**

Receivables are measured at amortised cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

### **Accrued income, assets**

Accrued income recognised in assets comprises prepaid costs regarding subsequent financial years.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank.

### **Equity**

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

## **Accounting Policies**

### **Current tax liabilities**

Current tax liabilities and current tax receivables are recognised in the Balance Sheet as calculated tax on the expected taxable income for the year, adjusted for tax on taxable income for previous years as well as for tax prepaid.

### **Payables**

Payables are measured at amortised cost, which usually corresponds to the nominal value

### **Contingent assets and liabilities**

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.



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### Income Statement

	Note	2023 kr.	2022 kr.
<b>Gross profit</b>		<b>1.537</b>	<b>2.495.193</b>
Employee benefits expense	1	0	-2.349.026
<b>Profit from ordinary operating activities</b>		<b>1.537</b>	<b>146.167</b>
Other finance income		0	304
Finance expenses		-1.601	-11.804
<b>Profit from ordinary activities before tax</b>		<b>-64</b>	<b>134.667</b>
Tax expense on ordinary activities		-286	-31.790
<b>Profit</b>		<b>-350</b>	<b>102.877</b>
<b>Proposed distribution of results</b>			
Retained earnings		-350	102.877
<b>Distribution of profit</b>		<b>-350</b>	<b>102.877</b>

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Balance Sheet as of 31 December

	Note	2023 kr.	2022 kr.
<b>Assets</b>			
Deposits, investments		0	83.875
<b>Investments</b>		<b>0</b>	<b>83.875</b>
<b>Fixed assets</b>		<b>0</b>	<b>83.875</b>
Prepayments for goods		2.114	9.147
<b>Inventories</b>		<b>2.114</b>	<b>9.147</b>
Short-term trade receivables		0	1.051.213
Short-term receivables from group enterprises		1.146.967	0
Short-term tax receivables		2.714	0
Other short-term receivables		5.415	55.864
<b>Receivables</b>		<b>1.155.096</b>	<b>1.107.077</b>
<b>Cash and cash equivalents</b>		<b>880.187</b>	<b>901.032</b>
<b>Current assets</b>		<b>2.037.397</b>	<b>2.017.256</b>
<b>Assets</b>		<b>2.037.397</b>	<b>2.101.131</b>

**Balance Sheet as of 31 December**

	Note	2023 kr.	2022 kr.
<b>Liabilities and equity</b>			
Contributed capital		40.000	40.000
Retained earnings		153.555	153.905
<b>Equity</b>		<b>193.555</b>	<b>193.905</b>
Payables to group enterprises		0	1.826.390
<b>Long-term liabilities other than provisions</b>		<b>0</b>	<b>1.826.390</b>
Trade payables		0	34.720
Payables to group enterprises		1.826.390	0
Tax payables		0	31.790
Other payables		17.452	14.326
<b>Short-term liabilities other than provisions</b>		<b>1.843.842</b>	<b>80.836</b>
<b>Liabilities other than provisions within the business</b>		<b>1.843.842</b>	<b>1.907.226</b>
<b>Liabilities and equity</b>		<b>2.037.397</b>	<b>2.101.131</b>
Contingent liabilities	2		
Collaterals and assets pledges as security	3		

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### Statement of changes in Equity

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 1 January 2023	40.000	153.905	193.905
Profit (loss)	0	-350	-350
<b>Equity 31 December 2023</b>	<b>40.000</b>	<b>153.555</b>	<b>193.555</b>

The share capital has remained unchanged since the foundation.

**Notes**

**1. Employee benefits expense**

Wages and salaries	0	2.290.482
Post-employment benefit expense	0	31.280
Social security contributions	0	27.264
Other employee expense		0
	<u>0</u>	<u>2.349.026</u>
Average number of employees	<u>0</u>	<u>8</u>

**2. Contingent liabilities**

No contingent liabilities exist at the balance sheet date.

**3. Collaterals and securities**

No securities or mortgages exist at the balance sheet date.