

# Holdingselskabet af 22. april 2021 ApS

C/O Accura Advokatpartnerselskab

Tuborg Boulevard 1, 2900 Hellerup

CVR no. 42327654

Annual report 22 April 2021 - 31 August 2022

Approved at the Company's annual general meeting on 27 February 2023

Chair of the meeting:



Cecilie Dohn

Oterra™

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### Statement by Management

The Executive Board have today discussed and approved the annual report of Holdingselskabet af 22. april 2021 ApS for the financial year 22 April 2021 - 31 August 2022.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 August 2022 and of the results of its operations for the financial year Annual report 22 April 2021 - 31 August 2022.

Further, in my opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

I recommend that the annual report will be approved at the annual general meeting.

27 February 2023  
CEO:



Odd Erik Hansen

## Independent auditor's report

To the shareholders of Holdingselskabet af 22. april 2021 ApS

### Opinion

We have audited the financial statements of Holdingselskabet af 22. april 2021 ApS for the financial year 22 April 2021 – 31 August 2022, which comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 August 2022 and of the results of the Company's operations for the financial year 22 April 2021 – 31 August 2022 in accordance with the Danish Financial Statements Act.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Independence

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

### Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

## Independent auditor's report

As part of an audit conducted in accordance with ISAs and additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- ▶ Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and contents of the financial statements, including the note disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view. ☒

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the Management's review.

Frederiksberg, 27 February 2023  
EY Godkendt Revisionspartnerselskab  
CVR no. 30 70 02 28



Torben Bender  
State Authorised  
Public Accountant  
mne21332



Mads Vinding  
State Authorised  
Public Accountant  
mne42792

## **Management's review**

### **Primary activities**

The Company's primary activities consist of investing in providing management and administrative services to group entities.

### **Development in activities and financial matters**

The income statement for 2021/22 shows a result before tax of -333 DKK. There has not been any activity in the company during the financial year.

It is the Company's first financial year.

### **Events after the balance sheet date**

No events materially affecting the Company's financial position have occurred subsequent to the financial year-end.

### **Outlook**

During FY23, the Company expects to be dissolved.

## Financial statements 22 April 2021 – 31 August 2022

### Income statement

DKK	Note	22 April 2021 - 31 August 2022
<hr/>		
Gross profit		-
EBIT		-
Financial expenses		- 333
Income before tax		- 333
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<b>Result for the year</b>		<b>- 333</b>
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<b>Proposed distribution of result</b>		
Transferred to equity reserves		- 333
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## Financial statements 22 April 2021 – 31 August 2022

### Balance sheet

DKK	Note	22 April 2021 - 31 August 2022
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents		39.667
<b>Total current assets</b>		<b>39.667</b>
<b>Total assets</b>		<b>39.667</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital		40.000
Retained earnings	-	333
<b>Total equity</b>		<b>39.667</b>
<b>Total equity and liabilities</b>		<b>39.667</b>

- 1 Accounting policies
- 2 Going concern uncertainties
- 3 Contractual obligations and contingencies, etc.
- 4 Related parties



**Financial statements 22 April 2021 – 31 August 2022**

**Statement of changes in equity**

DKK	Share capital	Retained earnings	Total equity
Paid-in capital	40.000		40.000
Transferred, see distribution of result	-	333	333
<b>Equity at 31 August 2022</b>	<b>40.000</b>	<b>333</b>	<b>39.667</b>

## Financial statements 22 April 2021 – 31 August 2022

### Notes

#### 1 Accounting policies

The annual report of Holdingselskabet af 22. april 2021 ApS for 2021/22 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting class B entities.

#### Reporting currency

The financial statements are presented in Danish kroner (DKK).

#### Foreign currency translation

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rates at the transaction date. Foreign exchange differences arising between the exchange rate at the transaction date and the rate at the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables, payables and other monetary items denominated in foreign currencies are translated at the exchange rates at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the latest financial statements is recognised in the income statement as financial income or financial expenses.

#### Balance sheet

#### Cash and other cash equivalents

Cash comprise bank deposits, which are readily convertible into cash and subject only to minor changes in value.

## Financial statements 22 April 2021 – 31 August 2022

### Notes

#### 2 Going concern uncertainties

The Company is expected to be dissolved within the next 12 months.

#### 3 Contractual obligations and contingencies, etc.

The Company does not have any contractual obligations or contingent liabilities.

#### 4 Related parties

Holdingselskabet af 22. april ApS' related parties comprise the following:

#### Parties exercising control

Related party	Domicile	Basis for control
Oterra Holding ApS	Agern Alle 24 2970 Hørsholm, Denmark	Participating interest

#### Information about consolidated financial statements

Parent	Domicile	Requisitioning of the parent company's consolidated financial statements
Oterra Holding ApS	Agern Alle 24 2970 Hørsholm, Denmark	<a href="http://www.cvr.dk">www.cvr.dk</a>