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MEGA-E DENMARK ASSET CO NO 1. APS
C/O BECH-BRUUN, LANGELINIE ALLÉ 35, 2100 KØBENHAVN Ø
ANNUAL REPORT
8 APRIL - 31 DECEMBER 2021

**The Annual Report has been presented and
adopted at the Company's Annual General
Meeting on 13 June 2022**

Timothée Marie Désiré Tanneguy He

The English part of this document is an unofficial translation of the original Danish text, and in case of any discrepancy between the Danish text and the English translation, the Danish text shall prevail.

CVR NO. 42 29 37 33

CONTENTS

	Page
Company Details	
Company Details.....	3
Statement and Report	
Management's Statement.....	4
Auditor's report on compilation of financial information.....	5
Management Commentary	
Management Commentary.....	6
Financial Statements 8 April - 31 December	
Income Statement.....	7
Balance Sheet.....	8-9
Equity.....	10
Notes.....	11
Accounting Policies.....	12-13

COMPANY DETAILS

Company	MEGA-E Denmark Asset Co No 1. ApS c/o Bech-Bruun, Langelinie Allé 35 2100 Copenhagen Ø
	CVR No.: 42 29 37 33
	Established: 8 April 2021
	Municipality: Copenhagen
	Financial Year: 8 April - 31 December
Executive Board	Timothée Marie Désiré Tanneguy Hedde Clive Harry Pitt
Auditor	BDO Statsautoriseret revisionsaktieselskab Rabalderstræde 7, 2. sal 4000 Roskilde

MANAGEMENT'S STATEMENT

Today the Executive Board have discussed and approved the Annual Report of MEGA-E Denmark Asset Co No 1. ApS for the financial year 8 April - 31 December 2021.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion the Financial Statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2021 and of the results of the Company's operations for the financial year 8 April - 31 December 2021.

The Management Commentary includes in our opinion a fair presentation of the matters dealt with in the Commentary.

The Executive Board remain of the opinion that the conditions for opting out of audit have been fulfilled.

We recommend the Annual Report be approved at the Annual General Meeting.

Copenhagen, 13 June 2022

Executive Board

Timothée Marie Désiré Tanneguy Clive Harry Pitt
Hedde

AUDITOR ´S REPORT ON COMPILATION OF FINANCIAL INFORMATION

To the Shareholders of MEGA-E Denmark Asset Co No 1. ApS

We have compiled these Financial Statements of MEGA-E Denmark Asset Co No 1. ApS for the financial year 8 April - 31 December 2021 based on the Company's accounting records and other information provided by Management.

These Financial Statements comprise income statement, balance sheet, statement of changes in equity, notes and accounting policies.

We performed this compilation engagement in accordance with the International Standard, Compilation Engagements.

We have applied our professional expertise to assist Management in the preparation and presentation of these Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant statutory provisions of the Danish Audit Act and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), including principles of integrity, objectivity, professional behaviour, and due care.

These Financial Statements and the accuracy and completeness of the information used to compile these Financial Statements are Management's responsibility.

Since an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by Management to us to compile these Financial Statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these Financial Statements are prepared in accordance with the Danish Financial Statements Act.

Roskilde, 13 June 2022

BDO Statsautoriseret revisionsaktieselskab
CVR no. 20 22 26 70

Ferass Hamade
State Authorised Public Accountant
MNE no. mne35441

MANAGEMENT COMMENTARY

Principal activities

The company's objectives are:

- a) development and delivery of public and private charging infrastructure for electric vehicles;
- b) development and delivery of products and services focusing on electric transport, IT platforms and data services;
- c) offer advice and provide services won with zero emissions mobility to companies and corporations with which the company is group-affiliated and to third parties; (d) holding, including among other the acquisition, administration, exploitation and sale of registered property and assets in general;
- e) use and trade patents, trademarks, licensor, know-how and other intellectual property rights;
- f) as well as other company which, in the opinion of the Executive Board, is associated with or favorable to the above.

Significant events after the end of the financial year

No events have occurred after the end of the financial year of material importance for the Company's financial position.

INCOME STATEMENT 8 APRIL - 31 DECEMBER

	Note	2021 DKK
GROSS LOSS.....		-85.671
LOSS BEFORE TAX.....		-85.671
Tax on profit/loss for the year.....		0
LOSS FOR THE YEAR.....		-85.671
PROPOSED DISTRIBUTION OF PROFIT		
Retained earnings.....		-85.671
TOTAL.....		-85.671

BALANCE SHEET AT 31 DECEMBER

ASSETS	Note	2021 DKK
Contract work in progress.....		19.837.668
Other receivables.....		42.827
Receivables.....		19.880.495
CURRENT ASSETS.....		19.880.495
ASSETS.....		19.880.495

BALANCE SHEET AT 31 DECEMBER

EQUITY AND LIABILITIES	Note	2021 DKK
Share capital.....		40.000
Retained earnings.....		-85.671
EQUITY.....		-45.671
Trade payables.....		88.498
Debt to Group companies.....		19.837.668
Current liabilities.....		19.926.166
LIABILITIES.....		19.926.166
EQUITY AND LIABILITIES.....		19.880.495

EQUITY

	Share capital	Retained earnings	Total
Equity at 8 April 2021.....	40.000	0	40.000
Proposed profit allocation.....		-85.671	-85.671
Equity at 31 December 2021	40.000	-85.671	-45.671

NOTES

		Note
	2021 DKK	
Staff costs		1
Average number of employees	0	

ACCOUNTING POLICIES

The Annual Report of MEGA-E Denmark Asset Co No 1. ApS for 2021 has been presented in accordance with the provisions of the Danish Financial Statements Act for enterprises in reporting class B and certain provisions applying to reporting class C.

The Annual Report is prepared with the following accounting principles.

INCOME STATEMENT

Other external expenses

Other external expenses include sales, delivery and administrative costs, including costs of energy, marketing, premises, loss on bad debts, lease expenses, etc

Tax

The tax for the year, which consists of the current tax for the year and changes in deferred tax, is recognised in the Income Statement by the share that may be attributed to the profit for the year, and is recognised directly in equity by the share that may be attributed to entries directly to equity.

BALANCE SHEET

Receivables

Receivables are measured at amortised cost which usually corresponds to nominal value. The value is written down to meet expected losses.

Contract work in progress

Work in progress on contract is measured at the sales value of the work performed. The sales value is measured on the basis of the degree of completion on the Balance Sheet date and the total anticipated revenue related to the specific piece of work in progress.

Tax payable and deferred tax

Current tax liabilities and receivable current tax are recognised in the Balance Sheet as the calculated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and taxes paid on account.

Deferred tax is measured on the temporary differences between the carrying amount and the tax value of assets and liabilities.

Deferred tax assets, including the tax value of tax loss carryforwards, are measured at the amount at which the asset is expected to be used within a reasonable number of years, either by setoff against tax on future earnings or by setoff against deferred tax liabilities within the same legal tax entity.

Deferred tax is measured on the basis of the tax rules and tax rates that under the legislation in force on the Balance Sheet date will be applicable when the deferred tax is expected to crystallise as current tax. Any changes in the deferred tax resulting from changes in tax rates, are recognised in the income statement, except from items recognised directly in equity.

Liabilities

The amortised cost of current liabilities corresponds usually to the nominal value.

ACCOUNTING POLICIES

Foreign currency translation

Transactions in foreign currencies are translated at the rate of exchange on the transaction date. Exchange differences arising between the rate on the transaction date and the rate on the payment date are recognised in the Income Statement as a financial income or expense.

Receivables, payables and other monetary items in foreign currencies that are not settled on the Balance Sheet date are translated at the exchange rate on the Balance Sheet date. The difference between the exchange rate on the Balance Sheet date and the exchange rate at the date when the receivables or payables come into existence recognised in the Income Statement as financial income or expenses.

Fixed assets acquired in foreign currencies are translated at the rate of exchange on the transaction date.