
Omnishash ApS

Åboulevard 34A, st. th, DK-2200 Copenhagen N

Annual Report for 1 April - 31 December 2021

CVR No 42 27 02 45

The Annual Report was
presented and adopted at
the Annual General
Meeting of the Company on
15/7 2022

Georgios Kritsotakis
Chairman of the General
Meeting



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Management's Statement

The Executive Board has today considered and adopted the Annual Report of Omnislash ApS for the financial year 1 April - 31 December 2021.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In my opinion the Financial Statements give a true and fair view of the financial position at 31 December 2021 of the Company and of the results of the Company operations for 2021.

I recommend that the Annual Report be adopted at the Annual General Meeting.

Management considers the conditions for opting out of audit to be met.

Copenhagen, 15 July 2022

Executive Board

Georgios Kritsotakis
CEO

Practitioner's Statement on Compilation of Financial Statements

To the Management of Omnislash ApS

We have compiled the Financial Statements of Omnislash ApS for the financial year 1 April - 31 December 2021 on the basis of the Enterprise's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Hellerup, 15 July 2022

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31

Søren Alexander

statsautoriseret revisor

mne42824

Company Information

The Company

Omnislash ApS
Åboulevard 34A, st. th
DK-2200 Copenhagen N

CVR No: 42 27 02 45
Financial period: 1 April - 31 December
Incorporated: 1 April 2021
Financial year: 1st financial year
Municipality of reg. office: Copenhagen

Executive Board

Georgios Kritsotakis

Auditors

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
Strandvejen 44
DK-2900 Hellerup

Income Statement 1 April - 31 December

	<u>Note</u>	<u>2021</u> DKK
Gross profit/loss		1.379.499
Staff expenses	2	<u>-482.582</u>
Profit/loss before financial income and expenses		896.917
Financial expenses	3	<u>-2.029</u>
Profit/loss before tax		894.888
Tax on profit/loss for the year		<u>-198.591</u>
Net profit/loss for the year		<u>696.297</u>

Distribution of profit

Proposed distribution of profit

Proposed dividend for the year	650.000
Retained earnings	<u>46.297</u>
	<u>696.297</u>

Balance Sheet 31 December

	<u>Note</u>	<u>2021</u> DKK
Assets		
Trade receivables		653.750
Other receivables		11.687
Receivables		<u>665.437</u>
Cash at bank and in hand		<u>422.737</u>
Currents assets		<u>1.088.174</u>
Assets		<u>1.088.174</u>
 Liabilities and equity		
Share capital		40.000
Retained earnings		46.297
Proposed dividend for the year		650.000
Equity		<u>736.297</u>
Payables to group enterprises relating to corporation tax		198.591
Other payables		153.286
Short-term debt		<u>351.877</u>
Debt		<u>351.877</u>
Liabilities and equity		<u>1.088.174</u>
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Statement of Changes in Equity

	Share capital	Retained earnings	Proposed dividend for the year	Total
	DKK	DKK	DKK	DKK
Equity at 1 April	0	0	0	0
Cash payment concerning formation of entity	40.000	0	0	40.000
Net profit/loss for the year	0	46.297	650.000	696.297
Equity at 31 December	40.000	46.297	650.000	736.297

Notes to the Financial Statements

1 Key activities

The company's key activity is to provide IT consulting and development assistance on a consulting basis to other IT companies.

	<u>2021</u> DKK
2 Staff expenses	
Wages and salaries	408.990
Pensions	70.000
Other social security expenses	<u>3.592</u>
	<u>482.582</u>
 Average number of employees	 <u>1</u>
 3 Financial expenses	
Other financial expenses	<u>2.029</u>
	<u>2.029</u>

Notes to the Financial Statements

4 Contingent assets, liabilities and other financial obligations

Contingent liabilities

The group companies are jointly and severally liable for tax on the jointly taxed incomes etc of the Group. The total amount of corporation tax payable is disclosed in the Annual Report of Anima ApS, which is the management company of the joint taxation purposes. Moreover, the group companies are jointly and severally liable for Danish withholding taxes by way of dividend tax, tax on royalty payments and tax on unearned income. Any subsequent adjustments of corporation taxes and withholding taxes may increase the Company's liability.

Notes to the Financial Statements

5 Accounting Policies

The Annual Report of Omnislash ApS for 2021 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied remain unchanged from last year.

The Financial Statements for 2021 are presented in DKK.

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Translation policies

Transactions in foreign currencies are translated at the exchange rates at the dates of transaction. Exchange differences arising due to differences between the transaction date rates and the rates at the dates of payment are recognised in financial income and expenses in the income statement. Where foreign exchange transactions are considered hedging of future cash flows, the value adjustments are recognised directly in equity.

Receivables, payables and other monetary items in foreign currencies that have not been settled at the balance sheet date are translated at the exchange rates at the balance sheet date. Any differences between the exchange rates at the balance sheet date and the rates at the time when the receivable or the debt arose are recognised in financial income and expenses in the income statement.

Notes to the Financial Statements

5 Accounting Policies (continued)

Income Statement

Revenue

Services are recognised at the rate of completion of the service to which the contract relates by using the percentage-of-completion method, which means that revenue equals the selling price of the service completed for the year. This method is applied when total revenues and expenses in respect of the service and the stage of completion at the balance sheet date can be measured reliably, and it is probable that the economic benefits, including payments, will flow to the Company. The stage of completion is determined on the basis of the ratio between the expenses incurred and the total expected expenses of the service.

Revenue is measured at the consideration received and is recognised exclusive of VAT and net of discounts relating to sales.

Other external expenses

Other external expenses comprise indirect production costs and expenses for premises, sales and distribution as well as office expenses, etc.

Staff expenses

Staff expenses comprise wages and salaries as well as payroll expenses.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

The Company is jointly taxed with wholly owned Danish subsidiaries. The tax effect of the joint taxation is allocated to enterprises in proportion to their taxable incomes.

Balance Sheet

Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

Notes to the Financial Statements

5 Accounting Policies (continued)

Current tax receivables and liabilities

Current tax liabilities and receivables are recognised in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account. Extra payments and repayment under the on-account taxation scheme are recognised in the income statement in financial income and expenses.

Financial debts

Debts are measured at amortised cost, substantially corresponding to nominal value.