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# *Olo Holdings ApS*

Bernhard Bangs Alle 17, 1., DK-2000 Frederiksberg

## Annual Report for 2023

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CVR No. 42 21 59 02

The Annual Report was  
presented and adopted  
at the Annual General  
Meeting of the  
company  
on 27/6 2024

Rafael Andres Orta  
Mora  
Chairman of the  
general meeting



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# Management's statement

The Executive Board has today considered and adopted the Annual Report of Olo Holdings ApS for the financial year 1 January - 31 December 2023.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In our opinion the Financial Statements give a true and fair view of the financial position at 31 December 2023 of the Company and of the results of the Company operations for 2023.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Frederiksberg, 27 June 2024

## Executive Board

Rafael Andres Orta Mora  
Manager

Monica Leticia Lopez Garcia  
Manager

# Practitioner's Statement on Compilation of Financial Statements

To the Management of Olo Holdings ApS

We have compiled the Financial Statements of Olo Holdings ApS for the financial year 1 January - 31 December 2023 on the basis of the Company's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Hillerød, 27 June 2024

**PricewaterhouseCoopers**

Statsautoriseret Revisionspartnerselskab

*CVR No 33 77 12 31*

Brian Rønne Nielsen

State Authorised Public Accountant

mne33726

## Company information

<b>The Company</b>	Olo Holdings ApS Bernhard Bangs Alle 17, 1. 2000 Frederiksberg  CVR No: 42 21 59 02 Financial period: 1 January - 31 December Municipality of reg. office: Frederiksberg
<b>Executive Board</b>	Rafael Andres Orta Mora Monica Leticia Lopez Garcia
<b>Auditors</b>	PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab Milnersvej 43 DK-3400 Hillerød

# Income statement 1 January - 31 December

	Note	2023	2022
		DKK	DKK
<b>Gross loss before value adjustments</b>		-7,500	-7,500
Value adjustments of assets held for investment		2,250,000	2,250,000
<b>Gross loss after value adjustments</b>		<b>2,242,500</b>	<b>2,242,500</b>
Financial expenses		0	-303
<b>Profit/loss before tax</b>		<b>2,242,500</b>	<b>2,242,197</b>
Tax on profit/loss for the year		0	0
<b>Net profit/loss for the year</b>		<b>2,242,500</b>	<b>2,242,197</b>
 <b>Distribution of profit</b>			
		2023	2022
		DKK	DKK
<b>Proposed distribution of profit</b>			
Retained earnings		2,242,500	2,242,197
		<b>2,242,500</b>	<b>2,242,197</b>

# Balance sheet 31 December

## Assets

	Note	2023	2022
		DKK	DKK
Other investments	2	9,000,000	6,750,000
<b>Fixed asset investments</b>		<b>9,000,000</b>	<b>6,750,000</b>
<b>Fixed assets</b>		<b>9,000,000</b>	<b>6,750,000</b>
Cash at bank and in hand		19,603	39,603
<b>Current assets</b>		<b>19,603</b>	<b>39,603</b>
<b>Assets</b>		<b>9,019,603</b>	<b>6,789,603</b>

## Balance sheet 31 December

### Liabilities and equity

	Note	2023	2022
		DKK	DKK
Share capital		40,100	40,100
Retained earnings		8,972,003	6,729,503
<b>Equity</b>		<b>9,012,103</b>	<b>6,769,603</b>
Trade payables		7,500	20,000
<b>Short-term debt</b>		<b>7,500</b>	<b>20,000</b>
<b>Debt</b>		<b>7,500</b>	<b>20,000</b>
<b>Liabilities and equity</b>		<b>9,019,603</b>	<b>6,789,603</b>
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## Statement of changes in equity

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
	DKK	DKK	DKK
Equity at 1 January	40,100	6,729,503	6,769,603
Net profit/loss for the year	0	2,242,500	2,242,500
<b>Equity at 31 December</b>	<b>40,100</b>	<b>8,972,003</b>	<b>9,012,103</b>

# Notes to the Financial Statements

## 1. Key activities

The purpose of the company is, directly or indirectly, to conduct business in trade and industry and other related business.

## 2. Other fixed asset investments

	<u>Other investments</u>
	DKK
Cost at 1 January	4,500,000
Cost at 31 December	<u>4,500,000</u>
Revaluations at 1 January	2,250,000
Revaluations for the year	<u>2,250,000</u>
Revaluations at 31 December	<u>4,500,000</u>
Carrying amount at 31 December	<u>9,000,000</u>

## 3. Contingent assets, liabilities and other financial obligations

There are no security and contingent liabilities at 31 December 2023.

# Notes to the Financial Statements

## 4. Accounting policies

The Annual Report of Olo Holdings ApS for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The Financial Statements for 2023 are presented in DKK.

### Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

### Income statement

#### Other external expenses

Other external expenses comprise expenses for administration.

#### Gross loss

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss comprises of other external expenses.

#### Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

#### Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

### Balance sheet

#### Fixed asset investments

Fixed asset investments, which consist of unlisted companies, are measured at their fair values at the balance sheet date. Fair value is determined on the basis of the latest quoted market price.

#### Financial liabilities

Debts are measured at amortised cost, substantially corresponding to nominal value.