
OLO Holdings ApS

Kildeskovsvej 21, DK-2820 Gentofte

Annual Report for 1 January - 31 December 2022

CVR No 42 21 59 02

The Annual Report was
presented and adopted at
the Annual General
Meeting of the Company on
21/6 2023

Rafael Andres Orta Mora
Chairman of the General
Meeting



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Management's Statement

The Executive Board has today considered and adopted the Annual Report of OLO Holdings ApS for the financial year 1 January - 31 December 2022.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In our opinion the Financial Statements give a true and fair view of the financial position at 31 December 2022 of the Company and of the results of the Company operations for 2022.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Gentofte, 21 June 2023

Executive Board

Rafael Andres Orta Mora
Executive Officer

Monica Leticia Lopez Garcia
Executive Officer

Practitioner's Statement on Compilation of Financial Statements

To the Management of OLO Holdings ApS

We have compiled the Financial Statements of OLO Holdings ApS for the financial year 1 January - 31 December 2022 on the basis of the Enterprise's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Hellerup, 21 June 2023

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31

Søren Ørjan Jensen

statsautoriseret revisor

mne33226

Company Information

The Company

OLO Holdings ApS
Kildeskovsvej 21
DK-2820 Gentofte

CVR No: 42 21 59 02
Financial period: 1 January - 31 December
Municipality of reg. office: Gentofte

Executive Board

Rafael Andres Orta Mora
Monica Leticia Lopez Garcia

Auditors

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
Strandvejen 44
DK-2900 Hellerup

Income Statement 1 January - 31 December

	<u>Note</u>	<u>2022</u> DKK	<u>2021</u> DKK
Gross profit/loss before value adjustments		-7.500	-12.500
Value adjustments of assets held for investment		2.250.000	0
Gross profit/loss		2.242.500	-12.500
Financial expenses		-303	-194
Profit/loss before tax		2.242.197	-12.694
Tax on profit/loss for the year		0	0
Net profit/loss for the year		2.242.197	-12.694

Distribution of profit

Proposed distribution of profit

Retained earnings		2.242.197	-12.694
		2.242.197	-12.694

Balance Sheet 31 December

	Note	2022 DKK	2021 DKK
Assets			
Other investments		6.750.000	4.500.000
Fixed asset investments	2	6.750.000	4.500.000
Fixed assets		6.750.000	4.500.000
Cash at bank and in hand		39.603	39.906
Currents assets		39.603	39.906
Assets		6.789.603	4.539.906
Liabilities and equity			
Share capital		40.100	40.100
Retained earnings		6.729.503	4.487.306
Equity		6.769.603	4.527.406
Trade payables		20.000	12.500
Short-term debt		20.000	12.500
Debt		20.000	12.500
Liabilities and equity		6.789.603	4.539.906
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Statement of Changes in Equity

	<u>Share capital</u> DKK	<u>Retained earnings</u> DKK	<u>Total</u> DKK
Equity at 1 January	40.100	4.487.306	4.527.406
Net profit/loss for the year	0	2.242.197	2.242.197
Equity at 31 December	40.100	6.729.503	6.769.603

Notes to the Financial Statements

1 Key activities

The purpose of the company is, directly or indirectly, to conduct business in trade and industry and other related business.

2 Fixed asset investments

	Other investments DKK
Cost at 1 January	4.500.000
Cost at 31 December	4.500.000
Revaluations for the year	2.250.000
Revaluations at 31 December	2.250.000
Carrying amount at 31 December	6.750.000

3 Contingent assets, liabilities and other financial obligations

Contingent liabilities

There are no security and contingent liabilities at 31 December 2022.

Notes to the Financial Statements

4 Accounting Policies

The Annual Report of OLO Holdings ApS for 2022 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The Financial Statements for 2022 are presented in DKK.

Changes in accounting estimates

The company has changed its recognition and measurement of Fixed asset investments from cost price to fair value. The change in accounting policy has no effect on the comparative figures.

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Income Statement

Other external expenses

Other external expenses comprise administrations cost.

Gross profit/loss

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss is calculated as a summary of other external expenses.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

Notes to the Financial Statements

4 Accounting Policies (continued)

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

Balance Sheet

Fixed asset investments

Fixed asset investments, which consist of unlisted companies, are measured at their fair values at the balance sheet date. Fair value is determined on the basis of the latest quoted market price.

Equity

Dividend

Dividend distribution proposed by Management for the year is disclosed as a separate equity item.

Financial debts

Debts are measured at amortised cost, substantially corresponding to nominal value.