
Charles Assets ApS

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**Høfdingsvej 34
2500 Valby**

CVR-no. 42179515

**Annual report
1. jan. 2023 - 31. dec. 2023**

The annual report has been adopted at the
Annual General Meeting on 7. jun. 2024

D. M. Taleb
Chairman

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Company information

The company

Charles Assets ApS
Høffdingsvej 34
2500 Valby

CVR-no:	42179515
Date of foundation:	3. mar. 2021
Executive Board	Dalya Maher Taleb
Financial year:	1. jan. 2023 - 31. dec. 2023

Statement by management

Management has today processed and approved the annual report for the financial year. 1. jan. 2023 - 31. dec. 2023 for Charles Assets ApS is presented in accordance with the Danish Financial Statements Act.

The annual report is presented in accordance with the Danish Financial Statements Act.

It is our opinion that the annual report give a true and fair view of the company's assets, liabilities and financial position as at 31. dec. 2023 and the results of the company's activities for the financial year 1. jan. 2023 - 31. dec. 2023.

In our opinion, the management's report contains a true and fair view of the matters to which the report relates.

Annual report has not been audited. Management declares that the conditions for this are met.

Management recommends that the annual report should be approved by the company at a general meeting.

Valby, on the 7. jun. 2024

Executive Board

Dalya Maher Taleb
Director

Management's review

The company's main activities

Selskabets formål er at eje aktier og anparter samt enhver virksomhed i hermed stående forbindelse.

Development in activities and financial conditions

The company's income statement shows a deficit of DKK -15.590, and the company's balance sheet per. 31. dec. 2023 has equity of DKK 3.789.621.

Significant events that occurred after the end of the financial year

Following the conclusion of the 2023 fiscal year, our company strategically expanded its investment portfolio by acquiring stakes in two companies based in England. This move aligns with our objectives to diversify our investments and enhance our presence in key international markets. The chosen enterprises are poised for growth and are expected to deliver significant returns, reflecting our commitment to pursuing opportunities that benefit our stakeholders. Further details about these investments will be disclosed in upcoming communications.

Accounting policies

Annual report has been submitted in accordance with the provisions of the Danish Financial Statements Act for Accounting Class B.

The accounting policies applied are unchanged compared to last year.

Annual report for 2023 has been paid in DKK.

The company has, pursuant to Section 110, paragraph 1 of the Annual Accounts Act, chosen not to prepare consolidated financial statements.

The income statement

Gross profit or loss

The company applies the provision in section 32 of the Danish Financial Statements Act, according to which the company's turnover is not disclosed.

Gross profit is a summary of revenue with deduction of other external costs.

Net sales

Net sales is recognised in the income statement if delivery and transfer of risk to the buyer has taken place before the end of the year. Net revenue is recognised excl. VAT and with deduction of discounts in connection with the sale.

Income tax expense

The tax for the year, which consists of the current corporation tax for the year and changes in deferred tax, is recognised in the income statement with the part that can be attributed to the profit for the year and directly in equity with the part that can be attributed to entries directly in equity.

Balance

Other securities and investments, fixed assets

Investments are measured at cost.

Financial assets

Deposits, investments are recognised at cost.

Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value.

Corporation tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as calculated tax on the taxable income for the year, adjusted for tax on previous years' taxable income and for taxes paid on account.

Deferred tax is measured using the balance sheet liability method on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Debt liabilities

Debt liabilities, which include debt to suppliers and other debt, are measured at amortised cost, which usually corresponds to nominal value.

Income statement 1. jan. 2023 - 31. dec. 2023

	Note	2023	2022
		kr.	kr.
Gross profit or loss		-15.590	-14.789
Tax on profit/loss for the year		0	0
Profit/loss for the year		-15.590	-14.789
Proposed distribution of profit			
Retained earnings		-15.590	-14.789
Retained earnings		-15.590	-14.789

Balance 31. dec. 2023

	Note	2023	2022
		kr.	kr.
Assets			
Other securities and investments		3.765.000	3.765.000
Deposits		422	422
		<u>3.765.422</u>	<u>3.765.422</u>
Investments		3.765.422	3.765.422
		<u>3.765.422</u>	<u>3.765.422</u>
Total non-current assets		3.765.422	3.765.422
		<u>3.765.422</u>	<u>3.765.422</u>
Other short-term receivables		174.678	0
Deferred tax asset		4.397	0
Short-term receivables from owners and management		0	24.789
		<u>179.075</u>	<u>24.789</u>
Receivables		179.075	24.789
		<u>179.075</u>	<u>24.789</u>
Total current assets		179.075	24.789
		<u>179.075</u>	<u>24.789</u>
Total assets		3.944.497	3.790.211
		<u><u>3.944.497</u></u>	<u><u>3.790.211</u></u>

Balance 31. dec. 2023

	Note	2023	2022
		kr.	kr.
Liabilities and equity			
Share capital		40.000	40.000
Retained earnings		3.749.621	3.750.211
Equity		3.789.621	3.790.211
Short-term payables to shareholders and management		154.876	0
Short-term liabilities other than provisions		154.876	0
Liabilities other than provisions		154.876	0
Total equity and liabilities		3.944.497	3.790.211

Notes

1. Employee expense

Total

	2023	2022
	kr.	kr.
	<u>0</u>	<u>0</u>
Average number of employees	<u>0</u>	<u>0</u>

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This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.

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Dalya Maher Taleb

Direktør

Direktør

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Tidspunkt for underskrift: 07-06-2024 kl.: 22:22:19

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D. M. Taleb

Navnet returneret af dansk MitID var:

Dalya Maher Taleb

Dirigent

Dirigent

ID: af0f9d42-17bd-4646-a629-19ccd0564096

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