

Charles Assets ApS

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**Høfdingsvej 34
2500 Valby**

CVR-no. 42179515

**Annual report
1. jan. 2022 - 31. dec. 2022**

Adopted at the Annual General Meeting on
1. jul. 2023

Chadi M. Taleb
Chairman

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Company information

The company

Charles Assets ApS
Høffdingsvej 34
2500 Valby

CVR-no:	42179515
Date of foundation:	3. mar. 2021
Executive Board	Chadi Maher Taleb
Member of the Board:	Chadi Maher Taleb
Financial year:	1. jan. 2022 - 31. dec. 2022

Statement by management

Board of Directors and management has today processed and approved the annual report for the financial year. 1. jan. 2022 - 31. dec. 2022 for Charles Assets ApS is presented in accordance with the Danish Financial Statements Act.

The annual report is presented in accordance with the Danish Financial Statements Act.

It is our opinion that the financial statements give a true and fair view of the company's assets, liabilities and financial position as at 31. dec. 2022 and the results of the company's activities for the financial year 1. jan. 2022 - 31. dec. 2022.

In our opinion, the management's report contains a true and fair view of the matters to which the report relates.

The financial statements have not been audited. Management declares that the conditions for this are met.

Management recommends that the annual report should be approved by the company at a general meeting.

Valby, on the 1. jul. 2023

Executive Board

Chadi Maher Taleb
CEO

Board of Directors

Chadi Maher Taleb
Member of the Board

Management's review

The company's main activities

Selskabets formål er at eje aktier og anparter samt enhver virksomhed i hermed stående forbindelse.

Development in activities and financial conditions

The company's income statement shows a deficit of DKK -14.789, and the company's balance sheet per. 31. dec. 2022 has equity of 3.790.211.

Significant events that occurred after the end of the financial year

No events have occurred after the end of the financial year that could significantly affect the company's financial position.

Accounting policies

Annual report has been submitted in accordance with the provisions of the Danish Financial Statements Act for Accounting Class B.

The accounting policies applied are unchanged compared to last year.

Annual report for 2022 has been paid in DKK.

The income statement

Gross profit or loss

The company applies the provision in section 32 of the Danish Financial Statements Act, according to which the company's turnover is not disclosed.

Gross profit is a summary of revenue with deduction of other external costs.

Net sales

Net sales is recognised in the income statement if delivery and transfer of risk to the buyer has taken place before the end of the year. Net revenue is recognised excl. VAT and with deduction of discounts in connection with the sale.

Income tax expense

The tax for the year, which consists of the current corporation tax for the year and changes in deferred tax, is recognised in the income statement with the part that can be attributed to the profit for the year and directly in equity with the part that can be attributed to entries directly in equity.

Balance

Other securities and investments, fixed assets

Investments are measured at cost.

Financial assets

Deposits are recognised at cost.

Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value.

Cash and cash equivalents

Cash and cash equivalents include cash and bank deposits.

Income statement 1. jan. 2022 - 31. dec. 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
		kr.	kr.
Gross profit or loss		-14.789	-2.000
Tax on profit/loss for the year		0	0
Profit/loss for the year		-14.789	-2.000
Proposed distribution of profit			
Retained earnings		-14.789	-2.000
Retained earnings		-14.789	-2.000

Balance 31. dec. 2022

	Note	2022	2021
		kr.	kr.
Assets			
Other securities and investments		3.765.000	0
Deposits		422	0
		<u>3.765.422</u>	<u>0</u>
Investments			
		<u>3.765.422</u>	<u>0</u>
Total non-current assets		<u>3.765.422</u>	<u>0</u>
Other short-term receivables		24.789	0
		<u>24.789</u>	<u>0</u>
Receivables			
		<u>24.789</u>	<u>0</u>
Cash and cash equivalents		<u>0</u>	<u>38.000</u>
Total current assets		<u>24.789</u>	<u>38.000</u>
Total assets		<u><u>3.790.211</u></u>	<u><u>38.000</u></u>

Balance 31. dec. 2022

	Note	2022	2021
		kr.	kr.
Liabilities and equity			
Share capital		40.000	40.000
Retained earnings		3.750.211	-2.000
Equity		3.790.211	38.000
Total equity and liabilities		3.790.211	38.000

Notes

	<u>2022</u>	<u>2021</u>
	kr.	kr.
1. Employee expense		
Total	0	0
	<u>0</u>	<u>0</u>
Average number of employees	0	0
	<u>0</u>	<u>0</u>

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This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.

Chadi Maher Taleb

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Adm. Direktør

Adm. Direktør

ID: eabb1f89-385a-47d9-a585-d801306eafb9

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Dirigent

Dirigent

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