

**Dansk Kontordesign ApS**

**Nyvej 14**

**4262 Sandved**

**CVR no. 42158194**

**Annual report**

**1 January 2022 - 31 December 2022**

Adopted at the Annual General Meeting  
on 24 January 2023

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Harry Slingerland  
chairman

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## Company information

### The company

Dansk Kontordesign ApS

Nyvej 14

4262 Sandved

CVR no: 42158194

Date of 19 February 2021

foundation:

Executive Board: Aart Slingerland

Holger Fricke

Financial year : 1 January - 31 December

## Statement by management on the annual report

Management has today processed and approved the annual report for the financial year January 1, 2022 - December 31, 2022 for Dansk Kontordesign ApS.

Annual report is presented in accordance with the Danish Financial Statements Act.

It is our opinion that the financial statements give a true and fair view of the company's assets, liabilities and financial position as at December 31, 2022 and the results of the company's activities for the financial year January 1, 2022 - December 31, 2022.

In our opinion, the management's report contains a true and fair view of the matters to which the report relates.

The financial statements have not been audited. Management declares that the conditions for this are met.

Management recommends that the annual report should be approved by the company at a general meeting.

Sandved, 24 January 2023

### Executive Board

Aart Slingerland  
Director

Holger Fricke  
Director

## **Management's review**

### **The company's main activities**

Selskabets formål er at drive virksomhed med salg af kontormøbler samt enhver virksomhed i hermed stående forbindelse.

### **Development in activities and financial conditions**

The company's income statement shows a deficit of DKK -416.214, and the company's balance sheet per. December 31, 2022 has equity of -381.742.

A loss of the company's capital has been established and the future operation of the company is conditional on positive future earnings in the company. Management estimates that there will be positive earnings in the coming years and therefore presents the annual report on the assumption of continued operations.

The management is confident that the year 2023 will show a better result than 2022. The sales activities only started in August 2022 and it takes time to establish the brand and company in order to get results we are aiming for. The shareholders of the parent company will remain positive about the future.

### **Significant events that occurred after the end of the financial year**

No events have occurred after the end of the financial year that could significantly affect the company's financial position.

## **Accounting policies**

Annual report has been submitted in accordance with the provisions of the Danish Financial Statements Act for Accounting Class B.

The accounting policies applied are unchanged compared to last year.

Annual report for 2022 has been paid in DKK.

## **The income statement**

### **Gross profit**

The company applies the provision in section 32 of the Danish Financial Statements Act, according to which the company's turnover is not disclosed.

Gross profit is a summary of net sales, change in stocks of finished goods and work in progress with deduction of costs of raw materials and consumables and other external costs.

### **Net sales**

Net revenue is recognised in the income statement if delivery and transfer of risk to the buyer has taken place before the end of the year.

Net revenue is recognised excl. VAT and with deduction of discounts in connection with the sale.

### **Other operating expenses**

Other operating expenses include accounting items of a secondary nature in relation to the companies' activities.

### **Financial items**

Financial income and expenses are recognised in the income statement with the amounts relating to the financial year. Financial items include securities, interest income and expenses.

### **Income tax expense**

The tax for the year, which consists of the current corporation tax for the year and changes in deferred tax, is recognised in the income statement with the part that can be attributed to the profit for the year and directly in equity with the part that can be attributed to entries directly in equity.

## **Balance**

### **Inventories**

Inventories are measured at cost according to the FIFO method. If the net realisable value is lower than the cost price, it is written down to this lower value.

### **Receivables**

Receivables are measured at amortised cost, which usually corresponds to nominal value.

### **Cash and cash equivalents**

Cash and cash equivalents include cash and bank deposits.

### **Corporation tax and deferred tax**

Current tax liabilities and current tax receivables are recognised in the balance sheet as calculated tax on the taxable income for the year, adjusted for tax on previous years' taxable income and for taxes paid on account.

Deferred tax is measured using the balance sheet liability method on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

### **Debt liabilities**

Debt liabilities, which include debt to suppliers and other debt, are measured at amortised cost, which usually corresponds to nominal value.

## Income statement 1 January 2022 - 31 December 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
		kr.	kr.
<b>Gross profit</b>		<u><b>-2.136</b></u>	<u><b>-6.828</b></u>
Other operating expenses		<u>-531.398</u>	<u>0</u>
<b>Profit/loss before financial items</b>		<u><b>-533.534</b></u>	<u><b>-6.828</b></u>
Other financial expenses		<u>-44</u>	<u>-32</u>
<b>Profit/loss from activities before tax</b>		<u><b>-533.578</b></u>	<u><b>-6.860</b></u>
Tax on profit/loss for the year		<u>117.364</u>	<u>1.332</u>
<b>Profit/loss for the year</b>		<u><b>-416.214</b></u>	<u><b>-5.528</b></u>
<b>Proposed distribution of profit</b>			
Retained earnings		<u>-416.214</u>	<u>-5.528</u>
		<u><b>-416.214</b></u>	<u><b>-5.528</b></u>



## Balance 31 December 2022

	Note	2022	2021
		kr.	kr.
<b>Assets</b>			
Manufactured goods and goods for resale		1.132	0
<b>Stocks</b>		<b>1.132</b>	<b>0</b>
Short-term trade receivables		2.249	0
Other short-term receivables		9	38
Deferred tax asset		118.696	1.332
Short-term receivables from associated businesses		0	27.661
<b>Receivables</b>		<b>120.954</b>	<b>29.031</b>
<b>Cash and cash equivalents</b>		<b>40.096</b>	<b>5.662</b>
<b>Total current assets</b>		<b>162.182</b>	<b>34.693</b>
<b>Total assets</b>		<b>162.182</b>	<b>34.693</b>

## Balance 31 December 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
		kr.	kr.
<b>Equity and liabilities</b>			
Share capital		40.000	40.000
Retained earnings		-421.742	-5.528
<b>Equity</b>		<u><b>-381.742</b></u>	<u><b>34.472</b></u>
Short-term debt to banks		0	221
Payables to associated businesses		525.640	0
Short-term trade payables		7.000	0
VAT and duties payable		11.284	0
<b>Short-term debt</b>		<u><b>543.924</b></u>	<u><b>221</b></u>
<b>Liabilities</b>		<u><b>543.924</b></u>	<u><b>221</b></u>
<b>Total equity and liabilities</b>		<u><u><b>162.182</b></u></u>	<u><u><b>34.693</b></u></u>

## Notes

### 1. Staff costs

Average number of employees

	2022	2021
	kr.	kr.
	0	0

### 2. Disclosure of uncertainties relating to going concern

A loss of the company's capital has been established and the future operation of the company is conditional on positive future earnings in the company. Management estimates that there will be positive earnings in the coming years and therefore presents the annual report on the assumption of continued operations.

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.



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**Aart Slingerland**  
Direktør  
Direktør  
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**Holger Fricke**  
Direktør  
Direktør  
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**Harry Slingerland**  
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Tidspunkt for underskrift: 24-01-2023 kl.: 20:06:19  
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