

# Lauwers Holdings ApS

Tove Maës Vej 15, 1, th,

2500 Valby

CVR No. 42058955

## Annual Report 2021

1. financial year

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 30 June 2022

---

Sebastiaan Roger A Lauwers  
Chairman

## Lauwers Holdings ApS

### Contents

Management's Statement	3
Company Information	4
Management's Review	5
Accounting Policies	6
Income Statement	9
Balance Sheet	10
Statement of changes in Equity	12
Notes	13

## **Management's Statement**

Today, Management has considered and adopted the Annual Report of Lauwers Holdings ApS for the financial year 25 January 2021 - 31 December 2021.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2021 and of the results of the Company's operations for the financial year 25 January 2021 - 31 December 2021.

In my opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Valby, 30 June 2022

### **Executive Board**

Sebastiaan Roger A Lauwers  
Manager

## Lauwers Holdings ApS

### Company details

<b>Company</b>	Lauwers Holdings ApS Tove Maës Vej 15, 1, th, 2500 Valby
CVR No.	42058955
Date of formation	25 January 2021
<b>Executive Board</b>	Sebastiaan Roger A Lauwers, Manager

## Management's Review

### The Company's principal activities

The Company's principal activities consist of to own shares as well as any company in connection therewith.

### Development in the activities and the financial situation of the Company

#### Development in activities and the financial situation

The Company's Income Statement of the financial year 25 January 2021 - 31 December 2021 shows a result of DKK 50.532 and the Balance Sheet at 31 December 2021 a balance sheet total of DKK 99.532 and an equity of DKK 90.532.

### Post financial year events

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

## **Accounting Policies**

### **Reporting Class**

The annual report of Lauwers Holdings ApS for 2021 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

As the financial year 2021 is the Company's first financial year, the Financial Statements with associated notes have been prepared without comparative figures from the previous year.

### **Reporting currency**

The annual report is presented in Danish kroner.

## **General information**

### **Basis of recognition and measurement**

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

## Accounting Policies

### Income statement

#### Gross profit/loss

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of other external expenses.

#### External expenses

##### Other external expenses

Other external expenses include expenses for, administration.

#### Income from investments in group enterprises and associates

Income from equity investments comprises dividends received from group enterprises and associates so far as they do not exceed the accumulated earnings in the group enterprise or the associate during the ownership period.

#### Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, financial expenses of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the advance-payment of tax scheme.

Dividends from other investments are recognised as income in the financial year in which the dividends are declared.

#### Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

The Company and the Danish associates are taxed jointly. The Danish income tax is distributed between profit- and loss-making Danish enterprises in relation to their taxable income (full distribution).

## Accounting Policies

### Balance sheet

#### Equity investments in group enterprises and associates

Equity investments in group enterprises and associates are measured at cost. Dividends that exceed accumulated earnings of the group enterprise or the associate during the ownership period are treated as a reduction of the cost. If cost exceeds the net realizable value, a write-down to this lower value will be performed.

#### Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Impairment of accounts receivables past due is established on individual assessment of receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

#### Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Proposed dividend for the year is recognised as a separate item in equity.

#### Provisions

##### Deferred tax

Deferred tax and the associated adjustments for the year are determined according to the liability method as the tax base of all temporary differences between carrying amounts and the tax bases of assets and liabilities.

Deferred tax assets, including the tax base of tax losses allowed for carryforward, are recognised at the value at which they are expected to be used, either by elimination in tax on future earnings or by set-off against deferred tax liabilities in enterprises within the same legal entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation applicable at the balance sheet date when the deferred tax is expected to crystallize as current tax.

##### Current tax liabilities

The Company are jointly and severally liable as the administration company for subsidiaries corporate taxes to the tax authorities.

#### Liabilities

Other liabilities are measured at net realisable value.

#### Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.



## Lauwers Holdings ApS

### Income Statement

	Note	2021 kr.
<b>Gross profit</b>		<b>-8.539</b>
<b>Profit from ordinary operating activities</b>		<b>-8.539</b>
Income from investments in group enterprises and associates		57.200
Finance expenses	1	-10
<b>Profit from ordinary activities before tax</b>		<b>48.651</b>
Tax expense on ordinary activities		1.881
<b>Profit</b>		<b>50.532</b>
<b>Proposed distribution of results</b>		
Proposed dividend recognised in equity		57.200
Retained earnings		-6.668
<b>Distribution of profit</b>		<b>50.532</b>

Lauwers Holdings ApS

Balance Sheet as of 31 December

	Note	2021 kr.
<b>Assets</b>		
Long-term investments in group enterprises	2	40.000
<b>Investments</b>		<b>40.000</b>
<b>Fixed assets</b>		<b>40.000</b>
Short-term receivables, dividends from group enterprises		57.200
Current deferred tax		1.881
<b>Receivables</b>		<b>59.081</b>
<b>Cash and cash equivalents</b>		<b>451</b>
<b>Current assets</b>		<b>59.532</b>
<b>Assets</b>		<b>99.532</b>

Lauwers Holdings ApS

Balance Sheet as of 31 December

	Note	2021 kr.
<b>Liabilities and equity</b>		
Contributed capital		40.000
Retained earnings		-6.668
Proposed dividend recognised in equity		57.200
<b>Equity</b>		<b>90.532</b>
Trade payables		6.000
Payables to group enterprises		3.000
<b>Short-term liabilities other than provisions</b>		<b>9.000</b>
<b>Liabilities other than provisions within the business</b>		<b>9.000</b>
<b>Liabilities and equity</b>		<b>99.532</b>
Contingent liabilities	3	
Collaterals and assets pledges as security	4	

## Lauwers Holdings ApS

### Statement of changes in Equity

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Proposed dividend recognised in equity</b>	<b>Total</b>
Profit (loss)		-6.668	57.200	50.532
Cash payments concerning formation of entity	40.000			40.000
<b>Equity 31 December 2021</b>	<b>40.000</b>	<b>-6.668</b>	<b>57.200</b>	<b>90.532</b>

The share capital has remained unchanged for the last 5 years.

## Notes

2021

**1. Finance expenses**

Other finance expenses	10
	<u>10</u>

**2. Disclosure in long-term investments in group enterprises and associates***Group enterprises*

Name	Registered office	Share held in %	Equity	Profit
Unticks ApS	Valby	100,00	757.234	717.234
			<u>757.234</u>	<u>717.234</u>

**3. Contingent liabilities**

No contingent liabilities exist at the balance sheet date.

**4. Collaterals and securities**

No securities or mortgages exist at the balance sheet date.



The document is signed using Visma Addo digital signing service.  
The signatures in this document are legally binding. The signers identities are registered and listed below.

With my signature, I confirm the content of the document above.

A handwritten signature in black ink, appearing to be "Sebastiaan Roger A Lauwers".

**Sebastiaan Roger A Lauwers**

Signer's name supplied by Semir Sirbubalo  
7/7/2022 4:12 PM

This document is digitally signed using Visma Addo signing service. Signing Certificates in this document are secure and encrypted using the mathematical hash of the original document.

The document is locked for changes and time-stamped with a certificate from a trusted third party. All cryptographic signing certificates are embedded in the PDF, in case of sending them for validation in the future.

#### **How to verify that the document is original**

This document is protected with Adobe CDS certificate. When you open the document in Adobe Reader, you can see that the document is certified by Visma Addo signing service. This is your guarantee that the content of the document is unchanged.

You have the opportunity to verify the cryptographic signing certificates in the document with Visma Addo's validator on this website <https://vismaaddo.net/WebAdmin/#/NemIdValidation>



In addition to this document, one or more documents and attachments can be associated with the transaction. All documents included in the transaction are listed below. The event log describes signers' events related to the signing of the document.

## Documents in the transaction

### This document

Annual report 2021 - Lauwers Holdings ApS.pdf

### Other documents in the transaction

Saldobalance 2021.pdf

General meeting 2022.pdf

The documents and attachments above have been signed and sent to all parties by e-mail or as a download link. Signer is responsible for downloading and securing the content of the documents and attachments.

### Download documents

As a signer you have received a link to download the documents. The documents will be available for 10 days whereupon they will be deleted from Visma Addo.

## Event log for document

### Event log for the document

2022-07-07 10:39	The signing process has started
2022-07-07 10:39	A notification has been sent to Sebastiaan Roger A Lauwers
2022-07-07 16:08	The document was opened via the link sent to Sebastiaan Roger A Lauwers
2022-07-07 16:12	The document was signed by Sebastiaan Roger A Lauwers (IP: 88.121.x.x)
2022-07-07 16:12	All documents have been signed by Sebastiaan Roger A Lauwers

Visma Addo identification number: e82fa121-69ad-4dde-95a8-94e63f0deb58

### Visma Addo

Visma Consulting • Gærtorvet 1-5 • 1799 Copenhagen V • Denmark  
addo@visma.com • www.visma.dk/addo