

HG 1820 ApS

Kystvejen 63 1., 8000

CVR no. 42 04 68 09

Annual report 2022

Approved at the Company's annual general meeting on 31 May 2023

Chair of the meeting:

.....
Søren Rump

Contents

| | |
|---|---|
| Statement by the Board of Directors and the Executive Board | 2 |
| Independent auditors' report on the compilation of financial statements | 3 |
| Management's review | 4 |
| Financial statements 1 January - 31 December | 6 |
| Income statement | 6 |
| Balance sheet | 7 |
| Statement of changes in equity | 8 |
| Notes to the financial statements | 9 |

Statement by the Board of Directors and the Executive Board

Today, the Board of Directors and the Executive Board have discussed and approved the annual report of HG 1820 ApS for the financial year 1 January - 31 December 2022.

The annual report, which has not been audited, has been prepared in accordance with the provisions of the Danish Financial Statements Act. The Board of Directors and the Executive Board have considered the criteria for omission of audit to be met.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 1 January - 31 December 2022.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

Aarhus, 31 May 2023
Executive Board:

.....
Søren Rump

Board of Directors:

.....
Søren Rump
Chairman

.....
Mia Rump Kragsskov

.....
Jeppe Rump Kragsskov

Independent auditor's report on the compilation of financial statements

To the general management of HG 1820 ApS

We have compiled the financial statements of HG 1820 ApS for the financial year 1 January - 31 December 2022 based on the Company's bookkeeping and other information provided.

The financial statements comprise an income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed this compilation engagement in accordance with ISRS 4410 *Compilation Engagements*.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements in the Danish Auditors Act and International Ethics Standards Board for Professional Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 31 May 2023
EY Godkendt Revisionspartnerselskab
CVR no. 30 70 02 28

Morten Østergaard Koch
State Authorised Public Accountant
mne35420

Management's review

Company details

| | |
|----------------------------|--|
| Name | HG 1820 ApS |
| Address, Postal code, City | Kystvejen 63 1., 8000 |
| CVR no. | 42 04 68 09 |
| Established | 22 January 2021 |
| Registered office | Aarhus C |
| Financial year | 1 January - 31 December |
| Board of Directors | Søren Rump, Chairman Mia Rump Kragsskov Jeppe Rump Kragsskov |
| Executive Board | Søren Rump |
| Accountant | EY Godkendt Revisionspartnerselskab Dirch Passers Allé 36, P.O. Box 250, 2000 Frederiksberg, Denmark |

Management's review

Business review

The main activity of the company is purchase, sale and development of real estate.

Financial review

The income statement for 2022 shows a loss of DKK 13,391 against a loss of DKK 23,102 last year, and the balance sheet at 31 December 2022 shows equity of DKK 3,507. Management considers the Company's financial performance in the year satisfactory.

Events after the balance sheet date

No events materially affecting the Company's financial position have occurred subsequent to the financial year-end.

Financial statements 1 January - 31 December

Income statement

| Note | DKK | 2022 12 months | 2021 11 months |
|------|---|-------------------|-------------------|
| | Gross profit/loss | -13,391 | -29,618 |
| 2 | Staff costs | 0 | 0 |
| | Profit/loss before tax | -13,391 | -29,618 |
| 3 | Tax for the year | 0 | 6,516 |
| | Profit/loss for the year | -13,391 | -23,102 |
| | Recommended appropriation of profit/loss | | |
| | Retained earnings/accumulated loss | -13,391 | -23,102 |
| | | -13,391 | -23,102 |

Financial statements 1 January - 31 December

Balance sheet

| Note | DKK | 2022 | 2021 |
|------|--|---------------|---------------|
| | ASSETS | | |
| | Non-fixed assets | | |
| | Receivables | | |
| | Joint taxation contribution receivable | 0 | 6,516 |
| | Other receivables | 15,820 | 23,736 |
| | | <u>15,820</u> | <u>30,252</u> |
| | Total non-fixed assets | 15,820 | 30,252 |
| | TOTAL ASSETS | <u>15,820</u> | <u>30,252</u> |
| | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | Share capital | 40,000 | 40,000 |
| | Retained earnings | -36,493 | -23,102 |
| | Total equity | <u>3,507</u> | <u>16,898</u> |
| | Liabilities other than provisions | | |
| | Current liabilities other than provisions | | |
| | Trade payables | 6,251 | 13,354 |
| | Payables to group enterprises | 6,062 | 0 |
| | | <u>12,313</u> | <u>13,354</u> |
| | Total liabilities other than provisions | 12,313 | 13,354 |
| | TOTAL EQUITY AND LIABILITIES | <u>15,820</u> | <u>30,252</u> |

- 1 Accounting policies
- 4 Contractual obligations and contingencies, etc.
- 5 Collateral

Financial statements 1 January - 31 December

Statement of changes in equity

| DKK | Share capital | Retained earnings | Total |
|--|---------------|-------------------|---------|
| Equity at 1 January 2022 | 40,000 | -23,102 | 16,898 |
| Transfer through appropriation of loss | 0 | -13,391 | -13,391 |
| Equity at 31 December 2022 | 40,000 | -36,493 | 3,507 |

The company has lost more than 50% of the share capital and is thus covered by the Danish Companies Act of capital provisions.

The company expects to restore the share capital through future earnings, alternatively by capital injection.

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies

The annual report of HG 1820 ApS for 2022 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting class B entities and elective choice of certain provisions applying to reporting class C entities.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Reporting currency

The financial statements are presented in Danish kroner (DKK).

Income statement

Gross profit/loss

The items revenue and external expenses have been aggregated into one item in the income statement called gross profit/loss in accordance with section 32 of the Danish Financial Statements Act.

Other external expenses

Other external expenses include the year's expenses relating to the Company's core activities, including expenses relating to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Tax

Tax for the year includes current tax on the year's expected taxable income and the year's deferred tax adjustments. The portion of the tax for the year that relates to the profit/loss for the year is recognised in the income statement, whereas the portion that relates to transactions taken to equity is recognised in equity.

The Company and its Danish group entities are jointly taxed. The total Danish income tax charge is allocated between profit/loss-making Danish entities in proportion to their taxable income (full absorption).

Jointly taxed entities entitled to a tax refund are reimbursed by the management company based on the rates applicable to interest allowances, and jointly taxed entities which have paid too little tax pay a surcharge according to the rates applicable to interest surcharges to the management company.

Balance sheet

Receivables

The Company has chosen IAS 39 as interpretation for impairment write-down of financial receivables.

Receivables are measured at amortised cost.

An impairment loss is recognised if there is objective evidence that a receivable or a group of receivables is impaired. If there is objective evidence that an individual receivable has been impaired, an impairment loss is recognised on an individual basis.

Impairment losses are calculated as the difference between the carrying amount of the receivables and the present value of the expected cash flows, including the realisable value of any collateral received. The effective interest rate for the individual receivable or portfolio is used as discount rate.

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies (continued)

Cash

Cash and cash equivalents comprise cash and short-term securities which are negotiable without hindrance to cash and cash equivalents on which there are negligible risks of changes in value.

Liabilities

The Company has chosen IAS 39 as interpretation for liabilities.

Other liabilities are measured at net realisable value.

Financial statements 1 January - 31 December

Notes to the financial statements

2 Staff costs

The Company has no employees.

| DKK | 2022 12 months | 2021 11 months |
|-----------------------------------|-------------------|-------------------|
| 3 Tax for the year | | |
| Estimated tax charge for the year | 0 | -6,516 |
| | <u>0</u> | <u>-6,516</u> |

4 Contractual obligations and contingencies, etc.

The Company is jointly taxed with its parent, Rump Invest ApS, which acts as management company, and is jointly and severally liable with other jointly taxed group entities for payment of income taxes for the income year 2021 onwards as well as withholding taxes on interest, royalties and dividends.

5 Collateral

The Company has not provided any security or other collateral in assets at 31 December 2022.

PENNEO

Underskrifterne i dette dokument er juridisk bindende. Dokumentet er underskrevet via Penneo™ sikker digital underskrift. Underskrivernes identiteter er blevet registeret, og informationerne er listet herunder.

“Med min underskrift bekræfter jeg indholdet og alle datoer i dette dokument.”

Søren Rump

Direktion

På vegne af: HG 1820 ApS

Serienummer: a406e4a2-8a20-49ee-8d6a-9373da1fc511

IP: 20.50.xxx.xxx

2023-05-31 15:20:02 UTC



Søren Rump

Dirigent

På vegne af: HG 1820 ApS

Serienummer: a406e4a2-8a20-49ee-8d6a-9373da1fc511

IP: 20.50.xxx.xxx

2023-05-31 15:20:02 UTC



Søren Rump

Bestyrelse

På vegne af: HG 1820 ApS

Serienummer: a406e4a2-8a20-49ee-8d6a-9373da1fc511

IP: 20.50.xxx.xxx

2023-05-31 15:33:25 UTC



Jeppe Rump Kragsskov

Bestyrelse

På vegne af: HG 1820 ApS

Serienummer: 857606c8-a7c9-46b1-be41-797e1c8ba671

IP: 88.18.xxx.xxx

2023-05-31 16:21:48 UTC



Mia Rump Kragsskov

Bestyrelse

På vegne af: HG 1820 ApS

Serienummer: 31e21f74-1653-4f22-8f52-b2a18699d9b9

IP: 185.187.xxx.xxx

2023-06-01 11:07:31 UTC



Morten Oestergaard Koch

Statsautoriseret revisor

På vegne af: EY Godkendt Revisionspartnerselskab

Serienummer: CVR:30700228-RID:32977604

IP: 194.182.xxx.xxx

2023-06-01 12:13:29 UTC



Dette dokument er underskrevet digitalt via **Penneo.com**. Signeringsbeviserne i dokumentet er sikret og valideret ved anvendelse af den matematiske hashværdi af det originale dokument. Dokumentet er låst for ændringer og tidsstempelt med et certifikat fra en betroet tredjepart. Alle kryptografiske signeringsbeviser er indlejret i denne PDF, i tilfælde af de skal anvendes til validering i fremtiden.

Sådan kan du sikre, at dokumentet er originalt

Dette dokument er beskyttet med et Adobe CDS certifikat. Når du åbner dokumentet

i Adobe Reader, kan du se, at dokumentet er certificeret af **Penneo e-signature service** <penneo@penneo.com>. Dette er din garanti for, at indholdet af dokumentet er uændret.

Du har mulighed for at efterprøve de kryptografiske signeringsbeviser i indlejret i dokumentet ved at anvende Penneos validator på følgende websted: <https://penneo.com/validator>