



VADSKÆR
KRØMMELBEIN
STATSAUTORISERET
REVISIONSANPARTSSELSKAB

Annual report for the period 1 January to 31 December 2023

2150 Invest K/S

Southamptongade 4, 2150 Nordhavn

CVR no. 42 04 32 30

Adopted at the annual general meeting on 7
May 2024

Lina Persson
chairman

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of 2150 Invest K/S for the financial year 1 January - 31 December 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 1 January - 31 December 2023.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Nordhavn, 7 May 2024

Executive board

Mikkel Bülow-Lehnsby

Jacob Bro Olesen

Niels Christian von Lüttichau Jølck

Christian Hernandez

Auditor's report on compilation of the financial statements

To the shareholder of 2150 Invest K/S

We have compiled the financial statements of 2150 Invest K/S for the financial year 1 January - 31 December 2023 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Brøndby, 7 May 2024

Vadskær Krømmelbein
Statsautoriseret Revisionsanpartsselskab
CVR no. 40 68 97 45

Michael Kodama Krømmelbein
Statsautoriseret revisor
mne44139

Company details

The company

2150 Invest K/S
Southamptongade 4
2150 Nordhavn

CVR no.: 42 04 32 30

Reporting period: 1 January - 31 December 2023

Incorporated: 19 January 2021

Financial year: 3rd financial year

Domicile: Copenhagen

Executive board

Mikkel Bülow-Lehnsby
Jacob Bro Olesen
Niels Christian von Lüttichau Jølk
Christian Hernandez

Auditors

Vadskær Krømmelbein
Statsautoriseret Revisionsanpartsselskab
Vibeholms Allé 16
2605 Brøndby

Accounting policies

The annual report of 2150 Invest K/S for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2023 is presented in DKK

Adjustment of error previous years

An adjustment have been made due to errors in the annual report for 2022. The error has been adjustet through the equity and comparative figures have been adjusted accordingly. Due to the adjustment the net result for 2022 has been increased with DKK 85,000, while the balance sheet has been increased with DKK 57,759 and equity has been increased with DKK 170,440.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Other external expenses

Other external expenses include expenses related to administration etc.

Accounting policies

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses.

Balance sheet

Receivables

Receivables are measured at amortised cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash and deposits at banks.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Income statement 1 January 2023 - 31 December 2023

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
Gross loss		-77,592	-90,071
Financial income		1,659	87
Financial costs	4	<u>-22,108</u>	<u>-7,089</u>
Profit/loss for the year		<u>-98,041</u>	<u>-97,073</u>
 Recommended appropriation of profit/loss			
Retained earnings		<u>-98,041</u>	<u>-97,073</u>
		<u>-98,041</u>	<u>-97,073</u>

Balance sheet at 31 December 2023

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
Assets			
Claim for payment of company capital		<u>57,760</u>	<u>57,760</u>
Receivables		<u>57,760</u>	<u>57,760</u>
Cash at bank and in hand		<u>653,973</u>	<u>256,183</u>
Total current assets		<u>711,733</u>	<u>313,943</u>
Total assets		<u><u>711,733</u></u>	<u><u>313,943</u></u>

Balance sheet at 31 December 2023

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
Equity and liabilities			
Share capital		148,861	148,861
Reserve for unpaid share capital		57,760	57,760
Retained earnings		<u>-398,032</u>	<u>-299,991</u>
Equity		<u>-191,411</u>	<u>-93,370</u>
Payables to group entities		<u>649,557</u>	<u>0</u>
Total non-current liabilities	5	<u>649,557</u>	<u>0</u>
Trade payables		45,631	65,069
Payables to group entities		<u>207,956</u>	<u>342,244</u>
Total current liabilities		<u>253,587</u>	<u>407,313</u>
Total liabilities		<u>903,144</u>	<u>407,313</u>
Total equity and liabilities		<u><u>711,733</u></u>	<u><u>313,943</u></u>
Capital resources	1		
Contingent liabilities	6		

Statement of changes in equity

	Share capital	Reserve for unpaid share capital	Retained earnings	Total
Equity at 1 January 2023	63,421	0	-327,231	-263,810
Net effect from adjustment of error	85,440	57,760	27,240	170,440
Adjusted equity at 1 January 2023	148,861	57,760	-299,991	-93,370
Net profit/loss for the year	0	0	-98,041	-98,041
Equity at 31 December 2023	148,861	57,760	-398,032	-191,411

Notes

1 Capital resources

The company has sufficient headroom on loan agreements which are sufficient for the operations in 2024.

2 Main activity

The company's key activity is directly or indirectly through ownership of shares or other financial instruments in companies, foundations, or other Danish or foreign legal entities to engage in investment activity, as well as any related entity related administration of such activities or other business that after the discretion of the general partner is related to this.

	<u>2023</u>	<u>2022</u>
	DKK	DKK
3 Staff costs		
Number of fulltime employees on average	<u>0</u>	<u>0</u>
4 Financial costs		
Financial expenses, group entities	14,749	0
Other financial costs	6,014	6,509
Exchange loss	<u>1,345</u>	<u>580</u>
	<u>22,108</u>	<u>7,089</u>
5 Long term debt		
Payables to group entities		
After 5 years	<u>649,557</u>	<u>0</u>
Non-current portion	649,557	0
Other short-term debt to group entities	<u>207,956</u>	<u>342,244</u>
Current portion	<u>207,956</u>	<u>342,244</u>
	<u>857,513</u>	<u>342,244</u>

Notes

6 Contingent liabilities

The company has committed itself to investing capital in 2150 Urban Tech Sustainability Fund I SCSP amounting to DKK 93k. The unfunded committed capital at 31 December 2023 amounts to DKK 93k.