

Jason Spasovski Holding ApS

Vesterbrogade 81, 1. tv, 1620, Copenhagen V

CVR no. 42 04 00 10

Annual report 2022

Approved at the Company's annual general meeting on 7 July 2023

Chair of the meeting:

.....
Jason Spasovski

Contents

Statement by the Executive Board	2
Independent auditors' report on the compilation of financial statements	3
Management's review	4
Financial statements 1 January - 31 December	5
Income statement	5
Balance sheet	6
Statement of changes in equity	7
Notes to the financial statements	8

Statement by the Executive Board

Today, the Executive Board has discussed and approved the annual report of Jason Spasovski Holding ApS for the financial year 1 January - 31 December 2022.

The annual report, which has not been audited, has been prepared in accordance with the provisions of the Danish Financial Statements Act. The Executive Board has considered the criteria for omission of audit to be met.

In my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 1 January - 31 December 2022.

Further, in my opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

I recommend that the annual report be approved at the annual general meeting.

Copenhagen, 7 July 2023

Executive Board:

.....
Jason Spasovski
Director

Independent auditor's report on the compilation of financial statements

To the general management of Jason Spasovski Holding ApS

We have compiled the financial statements of Jason Spasovski Holding ApS for the financial year 1 January - 31 December 2022 based on the Company's bookkeeping and other information provided.

The financial statements comprise an income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed this compilation engagement in accordance with ISRS 4410 *Compilation Engagements*.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements in the Danish Auditors Act and International Ethics Standards Board for Professional Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 7 July 2023
EY Godkendt Revisionspartnerselskab
CVR no. 30 70 02 28

Thomas Hjortkjær Petersen
State Authorised Public Accountant
mne33748

Management's review

Company details

Name	Jason Spasovski Holding ApS
Address, Postal code, City	Vesterbrogade 81, 1. tv, 1620, Copenhagen V
CVR no.	42 04 00 10
Established	19 January 2021
Registered office	Copenhagen
Financial year	1 January - 31 December
Executive Board	Jason Spasovski, Director

Management commentary

Business review

The purpose of the company is to own ownership interests in other companies as well as other investments at the management's discretion.

Financial review

The income statement for 2022 shows a profit of DKK 895,325 against a loss of DKK 7,450 last year, and the balance sheet at 31 December 2022 shows equity of DKK 927,875. Management considers the Company's financial performance in the year satisfactory.

Events after the balance sheet date

No events materially affecting the Company's financial position have occurred subsequent to the financial year-end.

Financial statements 1 January - 31 December

Income statement

Note	DKK	2022	2021
	Gross profit/ loss	-7,900	-7,450
	Income from investments in associates	887,386	0
	Financial income	16,015	0
	Profit/ loss before tax	895,501	-7,450
	Tax for the year	-176	0
	Profit/ loss for the year	895,325	-7,450
	 Recommended appropriation of profit/ loss		
	Retained earnings/ accumulated loss	895,325	-7,450
		895,325	-7,450

Financial statements 1 January - 31 December

Balance sheet

Note	DKK	2022	2021
	ASSETS		
	Fixed assets		
2	Investments		
	Investments in associates	34,919	40,000
	Other receivables	908,482	0
		<u>943,401</u>	<u>40,000</u>
	Total fixed assets	<u>943,401</u>	<u>40,000</u>
	TOTAL ASSETS	<u>943,401</u>	<u>40,000</u>
	EQUITY AND LIABILITIES		
	Equity		
	Share capital	40,000	40,000
	Retained earnings	887,875	-7,450
	Total equity	<u>927,875</u>	<u>32,550</u>
	Liabilities other than provisions		
	Current liabilities other than provisions		
	Corporation tax payable	176	0
	Payables to shareholders and management	10,100	2,450
	Other payables	5,250	5,000
		<u>15,526</u>	<u>7,450</u>
	Total liabilities other than provisions	<u>15,526</u>	<u>7,450</u>
	TOTAL EQUITY AND LIABILITIES	<u>943,401</u>	<u>40,000</u>

1 Accounting policies

Financial statements 1 January - 31 December

Statement of changes in equity

DKK	Share capital	Retained earnings	Total
Equity at 1 January 2022	40,000	-7,450	32,550
Transfer through appropriation of profit	0	895,325	895,325
Equity at 31 December 2022	<u>40,000</u>	<u>887,875</u>	<u>927,875</u>

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies

The annual report of Jason Spasovski Holding ApS for 2022 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting micro class B entities and elective choice of certain provisions applying to reporting class C entities.

As the Company uses the exceptions according to the provisions applying to micro businesses, it does not disclose information on:

- ▶ debt falling due for payment after more than 5 years after the balance sheet date, see section 53
- ▶ certain special items, see section 67 a, (i) and (ii)
- ▶ number of average full-timers in the financial year, see section 68.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Income statement

Balance sheet

2 Investments

Associates

<u>Name</u>	<u>Interest</u>	<u>Equity DKK</u>	<u>Profit/ loss DKK</u>
ZTLment ApS	24.90%	5,571,994	-3,437,036

PENNEO

The signatures in this document are legally binding. The document is signed using Penneo™ secure digital signature. The identity of the signers has been recorded, and are listed below.

"By my signature I confirm all dates and content in this document."

Jason Spasovski

Client Signer

On behalf of: Jason Spasovski Holding ApS

Serial number: 1114192f-c5fa-4e9c-a648-5f1534b0e53d

IP: 87.61.xxx.xxx

2023-07-07 11:38:06 UTC



Thomas Hjortkjær Petersen

EY Signer

On behalf of: EY Godkendt Revisionspartnerselskab

Serial number: 88470239-a9a6-49b5-95ab-0d41bd03fd33

IP: 2.111.xxx.xxx

2023-07-07 12:02:45 UTC



This document is digitally signed using Penneo.com. The digital signature data within the document is secured and validated by the computed hash value of the original document. The document is locked and timestamped with a certificate from a trusted third party. All cryptographic evidence is embedded within this PDF, for future validation if necessary.

How to verify the originality of this document

This document is protected by an Adobe CDS certificate. When you open the

document in Adobe Reader, you should see, that the document is certified by **Penneo e-signature service** <penneo@penneo.com>. This guarantees that the contents of the document have not been changed.

You can verify the cryptographic evidence within this document using the Penneo validator, which can be found at <https://penneo.com/validator>