



Sønderjyllands Revision  
Statsautoriseret revisionsaktieselskab

Norreport 3 · 6200 Aabenraa  
Tlf. 74 62 61 12 · Fax 74 62 95 20

Torvegade 6 · 6330 Padborg  
Tlf. 74 67 20 21 · Fax 74 67 22 15

Jyllandsgade 28<sup>1</sup> · 6400 Sønderborg  
Tlf. 74 43 77 00 · Fax 73 42 09 98

kontakt@sr.dk · www.sr.dk

# YesHolistic Holding ApS

Falkevej 31, 6000 Kolding

Company reg. no. 41 95 65 26

## Annual report

18 December 2020 - 31 December 2021

The annual report was submitted and approved by the general meeting on the

7/7 2022

Chairman of the meeting

Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

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## **Management's statement**

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Today, the Executive Board has approved the annual report of YesHolistic Holding ApS for the financial year 18 December 2020 - 31 December 2021.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

We consider the chosen accounting policy to be appropriate, and in our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2021 and of the results of the Company's operations for the financial year 18 December 2020 – 31 December 2021.

The Executive Board consider the conditions for audit exemption of the 2020/21 financial statements to be met.

Further, in our opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the Annual General Meeting.

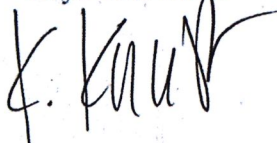
Kolding, 22 June 2022

### **Executive board**

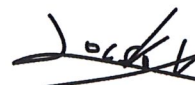
Lars Christiansen



Kaya-Line Knust



Binyamin Amihay Lousky



## Practitioner's compilation report

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### To the Shareholders of YesHolistic Holding ApS

We have compiled the financial statements of YesHolistic Holding ApS for the financial year 18 December 2020 - 31 December 2021 based on the company's bookkeeping and on information you have provided.

These financial statements comprise a summary of significant accounting policies, income statement, balance sheet and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Padborg, 22 June 2022

**Sønderjyllands Revision**

State Authorised Public Accountants  
Company reg. no. 18 06 16 35

**Claus Thomsen**

State Authorised Public Accountant  
mne19744

## **Company information**

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### **The company**

YesHolistic Holding ApS

Falkevej 31

6000 Kolding

Company reg. no. 41 95 65 26

Financial year: 18 December - 31 December

### **Executive board**

Lars Christiansen

Kaya-Line Knust

Binyamin Amihay Lousky

### **Auditors**

Sønderjyllands Revision, Statsautoriseret revisionsaktieselskab

Torvegade 6

6330 Padborg

## **Management's review**

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### **The principal activities of the company**

The activity is to own shares.

### **Unusual circumstances**

A large number of enterprises in Denmark have been shutdown, however, this has not been the case for the company, and consequently, the financial position and the profit for the financial year 2020/21 are not significantly affected by the consequences of the coronavirus.

### **Development in activities and financial matters**

Income or loss from ordinary activities after tax totals DKK -19.295. Management considers the net profit or loss for the year as less satisfactory.

Equity constitutes per December 31 DKK 20.707.

### **Expected developments**

In 2022, the financial development will largely depend on the type and the extent of the restrictions maintained or introduced by the Danish authorities in order to prevent the spread of the coronavirus. In anticipation of the company not being subject to shutdown, the management expects the company's financial position and profit for the financial year 2022 to be insignificantly affected by the consequences of the coronavirus.



## **Accounting policies**

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The annual report for YesHolistic Holding ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises.

The annual report is presented in DKK. The annual report comprises the first financial year and hence comparative figures are not available.

### **Recognition and measurement in general**

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

### **Income statement**

#### **Gross loss**

Gross loss comprises the revenue, changes in inventories of finished goods, and work in progress, work performed for own account and capitalised, other operating income, and external costs.

The enterprise will be applying IAS 11 and IAS 18 as its basis of interpretation for the recognition of revenue.

Revenue is recognised in the income statement if delivery and passing of risk to the buyer have taken place before the end of the year and if the income can be determined reliably and inflow is anticipated. Recognition of revenue is exclusive of VAT and taxes and less any discounts relating directly to sales.

Other external expenses comprise expenses incurred for distribution, sales, advertising, administration, premises, loss on receivables, and operational leasing costs.

## **Accounting policies**

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### **Tax on net profit or loss for the year**

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

### **Statement of financial position**

#### **Receivables**

Receivables are measured at amortised cost, which usually corresponds to nominal value.

In order to meet expected losses, impairment takes place at the net realisable value. The company has chosen to use IAS 39 as a basis for interpretation when recognising impairment of financial assets, which means that impairments must be made to offset losses where an objective indication is deemed to have occurred that an account receivable or a portfolio of accounts receivable is impaired. If an objective indication shows that an individual account receivable has been impaired, an impairment takes place at individual level.

#### **Liabilities other than provisions**

Other liabilities concerning payables to suppliers, group enterprises, and other payables are measured at amortised cost which usually corresponds to the nominal value.



**Income statement**

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All amounts in DKK.

<u>Note</u>	18/12 2020 - 31/12 2021
<b>Gross profit</b>	<b>-19.295</b>
<b>Pre-tax net profit or loss</b>	<b>-19.295</b>
Tax on net profit or loss for the year	<u>0</u>
<b>Net profit or loss for the year</b>	<b><u>-19.295</u></b>
<b>Proposed appropriation of net profit:</b>	
Allocated from retained earnings	<u>-19.295</u>
<b>Total allocations and transfers</b>	<b><u>-19.295</u></b>

**Balance sheet**

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All amounts in DKK.

<b>Assets</b>		<u>31/12 2021</u>
<u>Note</u>		
<b>Current assets</b>		
Receivables from associates		<u>39.332</u>
Total receivables		<u>39.332</u>
<b>Total current assets</b>		<u>39.332</u>
<b>Total assets</b>		<u>39.332</u>

**Balance sheet**

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All amounts in DKK.

<b>Equity and liabilities</b>		<u>31/12 2021</u>
<u>Note</u>		
<b>Equity</b>		
1	Contributed capital	40.002
	Retained earnings	<u>-19.295</u>
	<b>Total equity</b>	<u><b>20.707</b></u>
 <b>Liabilities other than provisions</b>		
	Other payables	<u>18.625</u>
	Total short term liabilities other than provisions	<u>18.625</u>
	<b>Total liabilities other than provisions</b>	<u><b>18.625</b></u>
	<b>Total equity and liabilities</b>	<u><b>39.332</b></u>

**Notes**

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All amounts in DKK.

	18/12 2020 - 31/12 2021
<b>1. Contributed capital</b>	
Contributed capital 18 December 2020	40.000
Cash capital increase	<u>2</u>
	<u><b>40.002</b></u>