



Neyamo Enterprise Solutions Pvt. ApS

c/o Boreco
Vindingevej 10
4000 Roskilde
CVR no. 41 94 99 96

Annual report for 2023

Adopted at the annual general
meeting on 25 June 2024

Ashok Bildikar
chairman

Table of contents

	Page
Statements	
Statement by management on the annual report	1
Auditor's report on compilation of the financial statements	2
Management's review	
Company details	3
Management's review	4
Financial statements	
Anvendt regnskabspraksis	5
Resultatopgørelse 1 January - 31 December	7
Balance 31 December	8
Statement of changes in equity	9
Notes	10

Statement by management on the annual report

The executive board has today discussed and approved the annual report of Neeyamo Enterprise Solutions Pvt. ApS for the financial year 1 January - 31 December 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 1 January - 31 December 2023.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Roskilde, 25 June 2024

Executive board

Ashok Bildikar
CEO

Auditor's report on compilation of the financial statements

To the kapitalejeren of Neeyamo Enterprise Solutions Pvt. ApS

We have compiled the financial statements of Neeyamo Enterprise Solutions Pvt. ApS for the financial year 1 January - 31 December 2023 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Roskilde, 25 June 2024

Boreco
Statsautoriseret revisionspartnerselskab
CVR no. 36 07 49 81

Simon Daniel Elvemand
statsautoriseret revisor
mne45890

Company details

The company

Neeeyamo Enterprise Solutions Pvt. ApS
c/o Boreco
Vindingevej 10
4000 Roskilde

CVR no.: 41 94 99 96

Reporting period: 1 January - 31 December 2023

Incorporated: 2 December 2020

Financial year: 4th financial year

Domicile: Roskilde

Executive board

Ashok Bildikar, CEO

Management's review

Business review

The company's purpose is to provide services within outsourcing of salaries and HR tasks

Recognition and measurement uncertainties

The recognition and measurement of items in the annual report is not associated with any uncertainty.

Unusual matters

The company's financial position at 31 December 2023 and the results of its operations for the financial year ended 31 December 2023 are not affected by any unusual matters.

Financial review

The company's income statement for the year ended 31 December 2023 shows a loss of DKK 236.496, and the balance sheet at 31 December 2023 shows equity of DKK 88.495.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Anvendt regnskabspraksis

The annual report of Neeyamo Enterprise Solutions Pvt. ApS for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B and the Accounting Standard on small enterprises, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2023 is presented in DKK.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

Revenue

Income from the sale of goods for resale and finished goods is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

Anvendt regnskabspraksis

Revenue is measured at the fair value of the agreed consideration, excluding VAT and other indirect taxes. Revenue is net of all types of discounts granted.

Other external expenses

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Receivables

Receivables are measured at amortised cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash and deposits at banks.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Deferred tax assets, including the tax base of tax losses allowed for carry forward, are measured at the value to which the asset is expected to be realised, either as a set-off against tax on future income or as a set-off against deferred tax liabilities within the same legal tax entity. Any deferred net tax assets are measured at net realisable value.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Resultatopgørelse 1 January - 31 December

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
Gross profit		-225.427	377.864
Financial income		1.022	0
Financial costs		<u>-12.091</u>	<u>-2.823</u>
Profit/loss before tax		-236.496	375.041
Tax on profit/loss for the year	1	<u>0</u>	<u>-77.550</u>
Profit/loss for the year		<u>-236.496</u>	<u>297.491</u>
 Recommended appropriation of profit/loss			
Retained earnings		<u>-236.496</u>	<u>297.491</u>
		<u>-236.496</u>	<u>297.491</u>

Balance 31 December

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
Assets			
Trade receivables		202.404	413.481
Receivables		202.404	413.481
Cash at bank and in hand		36.874	44.630
Total current assets		239.278	458.111
Total assets		239.278	458.111
Equity and liabilities			
Share capital		50.000	50.000
Retained earnings		38.495	274.991
Equity		88.495	324.991
Payables to group entities		69.055	55.570
Corporation tax		80.962	77.550
Other payables		766	0
Total current liabilities		150.783	133.120
Total liabilities		150.783	133.120
Total equity and liabilities		239.278	458.111
Contingent liabilities	2		

Statement of changes in equity

	Share capital	Retained earnings	Total
Equity	50.000	274.991	324.991
Net profit/loss for the year	0	-236.496	-236.496
Equity	50.000	38.495	88.495

Notes

	<u>2023</u>	<u>2022</u>
	DKK	DKK
1 Tax on profit/loss for the year		
Current tax for the year	0	77.550
	<u>0</u>	<u>77.550</u>

2 Contingent liabilities

The company has no contingent liabilities.