



## **Neyamo Enterprise Solutions Pvt. ApS**

c/o Boreco  
Vindingevej 10  
4000 Roskilde  
CVR no. 41 94 99 96

### **Annual report for 2020**

Adopted at the annual general  
meeting on 21 June 2021

A handwritten signature in blue ink, appearing to read 'Ashok Bildikar', is written over a horizontal line.

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Ashok Bildikar  
chairman

## **Table of contents**

	<b>Page</b>
<b>Statements</b>	
Statement by management on the annual report	1
Auditor's report on compilation of the financial statements	2
<b>Company details</b>	
Company details	3
<b>Financial statements</b>	
Accounting policies	4
Income statement 2 December - 31 December	6
Balance sheet 31 December	7
Statement of changes in equity	8
Notes to the annual report	9

## **Statement by management on the annual report**

The executive board has today discussed and approved the annual report of Neeyamo Enterprise Solutions Pvt. ApS for the financial year 2 December - 31 December 2020.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2020 and of the results of the company's operations for the financial year 2 December - 31 December 2020.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Roskilde, 21 June 2021

### **Executive board**



Ashok Bildikar  
Director

## **Auditor's report on compilation of the financial statements**

### ***To the shareholder of Neeyamo Enterprise Solutions Pvt. ApS***

We have compiled the financial statements of Neeyamo Enterprise Solutions Pvt. ApS for the financial year 2 December - 31 December 2020 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and Audit Firms and FSR - Danish Auditors' Code of Ethics for Professional Accountants, including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Roskilde, 21 June 2021

Boreco  
Statsautoriseret revisionspartnerselskab  
CVR no. 36 07 49 81

Morten Plenge  
statsautoriseret revisor  
MNE no. mne35446

## Company details

### The company

Neeyamo Enterprise Solutions Pvt. ApS  
c/o Boreco  
Vindingevej 10  
4000 Roskilde

CVR no.: 41 94 99 96

Reporting period: 2 December - 31 December 2020

Incorporated: 2 December 2020

Financial year: 1st financial year

Domicile: Roskilde

### Executive board

Ashok Bildikar, director

## Accounting policies

The annual report of Neeyamo Enterprise Solutions Pvt. ApS for 2020 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to class B entities, as well as provisions applying to reporting class C entities.

The annual report for 2020 is presented in DKK

As 2020 is the company's first reporting period, no comparatives have been presented.

### Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

### Income statement

#### Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

#### Revenue

Income from the sale of goods for resale and finished goods is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

## **Accounting policies**

Revenue is measured at the fair value of the agreed consideration, excluding VAT and other indirect taxes. Revenue is net of all types of discounts granted.

### **Tax on profit/loss for the year**

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

## **Balance sheet**

### **Income tax and deferred tax**

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Deferred tax assets, including the tax base of tax losses allowed for carry forward, are measured at the value to which the asset is expected to be realised, either as a set-off against tax on future income or as a set-off against deferred tax liabilities within the same legal tax entity. Any deferred net tax assets are measured at net realisable value.

### **Liabilities**

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

## Income statement 2 December - 31 December

	<u>Note</u>	<u>2020</u> DKK
<b>Gross profit</b>		<b>0</b>
Staff costs	2	<u>0</u>
<b>Profit/loss before tax</b>		<b>0</b>
Tax on profit/loss for the year	3	<u>0</u>
<b>Profit/loss for the year</b>		<b><u>0</u></b>
		<b><u>0</u></b>



## Balance sheet 31 December

	<u>Note</u>	<u>2020</u> DKK
<b>Assets</b>		
Cash at bank and in hand		<u>50.000</u>
<b>Total current assets</b>		<u>50.000</u>
<b>Total assets</b>		<u><u>50.000</u></u>
<b>Equity and liabilities</b>		
Share capital		<u>50.000</u>
<b>Equity</b>		<u>50.000</u>
<b>Total equity and liabilities</b>		<u><u>50.000</u></u>
Main activity	1	

## Statement of changes in equity

	Share capital	Total
Equity at 2 December 2020	50.000	50.000
Net profit/loss for the year	0	0
<b>Equity at 31 December 2020</b>	<b>50.000</b>	<b>50.000</b>

## Notes

### 1 Main activity

Selskabets formål er udbud af tjenesteydelser indenfor outsourcing af lønninger og HR opgaver.

	<u>2020</u> DKK
<b>2 Staff costs</b>	
Average number of employees	<u>0</u>
<b>3 Tax on profit/loss for the year</b>	
	<u><u>0</u></u>