



Konrad Gryt Holding ApS

Dirch Passers Gade 36, 1. th
8000 Aarhus C
CVR No. 41948264

Annual report 2023

The Annual General Meeting adopted the annual report on 23.01.2024

Konrad Oliwier Gryt
Chairman of the General Meeting

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Entity details

Entity

Konrad Gryt Holding ApS
Dirch Passers Gade 36, 1. th
8000 Aarhus C

Business Registration No.: 41948264
Registered office: Aarhus
Financial year: 01.01.2023 - 31.12.2023

Executive Board

Konrad Oliwier Gryt

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab
Papirfabrikken 26
8600 Silkeborg

Statement by Management

The Executive Board has today considered and approved the annual report of Konrad Gryt Holding ApS for the financial year 01.01.2023 - 31.12.2023.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2023 and of the results of its operations for the financial year 01.01.2023 - 31.12.2023.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 01.01.2023 - 31.12.2023 to be complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Aarhus, 23.01.2024

Executive Board

Konrad Oliwier Gryt

Independent auditor's compilation report

To Management of Konrad Gryt Holding ApS

We have compiled the financial statements of Konrad Gryt Holding ApS for the financial year 01.01.2023 - 31.12.2023 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Silkeborg, 23.01.2024

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Rasmus Volert Madsen

State Authorised Public Accountant
Identification No (MNE) mne45822

Management commentary

Primary activities

The company's purpose is to own equity interests in other companies as well as other investments at the discretion of the management.

Income statement for 2023

	Notes	2023 DKK	2022 DKK
Gross profit/loss		(9,232)	(21,333)
Other financial expenses		(7,129)	(15,115)
Profit/loss for the year		(16,361)	(36,448)
Proposed distribution of profit and loss			
Retained earnings		(16,361)	(36,448)
Proposed distribution of profit and loss		(16,361)	(36,448)

Balance sheet at 31.12.2023

Assets

	Notes	2023 DKK	2022 DKK
Other investments		276,102	276,102
Financial assets	2	276,102	276,102
Fixed assets		276,102	276,102
Other receivables		215	215
Receivables		215	215
Cash		7,828	0
Current assets		8,043	215
Assets		284,145	276,317

Equity and liabilities

	Notes	2023 DKK	2022 DKK
Contributed capital		40,000	40,000
Retained earnings		(54,866)	(38,505)
Equity		(14,866)	1,495
Bank loans		0	238
Trade payables		7,500	7,500
Payables to owners and management		291,511	267,084
Current liabilities other than provisions		299,011	274,822
Liabilities other than provisions		299,011	274,822
Equity and liabilities		284,145	276,317
Going concern	1		
Employees	3		

Statement of changes in equity for 2023

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	40,000	(38,505)	1,495
Profit/loss for the year	0	(16,361)	(16,361)
Equity end of year	40,000	(54,866)	(14,866)

Notes

1 Going concern

A company participant has provided written confirmation that they will not demand the settlement of their receivables until the financial position of the company allows for it. Moreover, they have committed to infusing funds into the company if necessary. Based on this, the annual report is submitted according to going concern.

2 Financial assets

	Other investments DKK
Cost beginning of year	276,102
Cost end of year	276,102
Carrying amount end of year	276,102

3 Employees

The Entity has no employees other than the Executive Board. The Executive Officer has not received any remuneration

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Tax on profit/loss for the year and deferred tax

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to profit or loss for the year and recognised directly in equity by the portion attributable to entries directly in equity.

Deferred tax is recognised on all temporary differences between the carrying amount and the tax base of assets and liabilities, for which the tax base of assets is calculated based on the planned use of each asset.

Deferred tax assets, including the tax base of tax loss carryforwards, are recognised in the balance sheet at their estimated realisable value.

Income statement

Gross profit or loss

Gross profit or loss comprises external expenses.

Other external expenses

Other external expenses include administrative.

Other financial expenses

Other financial expenses comprise interest expenses.

Balance sheet

Other investments

Other investments comprise unlisted equity investments measured at the lower of cost and net realisable value.

Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Cash

Cash comprises cash in bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.