

Niki Holdings ApS

Ernie Wilkins Vej 27, 3. th, 2450 København SV

CVR no. 41 92 20 87

Annual report 2022

Approved at the Company's annual general meeting on 30 June 2023

Chair of the meeting:

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Nikita Smagin

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Statement by the Executive Board

Today, the Executive Board has discussed and approved the annual report of Niki Holdings ApS for the financial year 1 January - 31 December 2022.

The annual report, which has not been audited, has been prepared in accordance with the provisions of the Danish Financial Statements Act. The Executive Board has considered the criteria for omission of audit to be met.

In my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 1 January - 31 December 2022.

Further, in my opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

I recommend that the annual report be approved at the annual general meeting.

Copenhagen, 30 June 2023
Executive Board:

Nikita Smagin

Independent auditor's report on the compilation of financial statements

To the general management of Niki Holdings ApS

We have compiled the financial statements of Niki Holdings ApS for the financial year 1 January - 31 December 2022 based on the Company's bookkeeping and other information provided.

The financial statements comprise an income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed this compilation engagement in accordance with ISRS 4410 *Compilation Engagements*.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements in the Danish Auditors Act and International Ethics Standards Board for Professional Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 30 June 2023
EY Godkendt Revisionspartnerselskab
CVR no. 30 70 02 28

Simon Blendstrup
State Authorised Public Accountant
mne44060

Management's review

Company details

| | |
|----------------------------|--|
| Name | Niki Holdings ApS |
| Address, Postal code, City | Ernie Wilkins Vej 27, 3. th, 2450 København SV |
| CVR no. | 41 92 20 87 |
| Established | 8 December 2020 |
| Registered office | København |
| Financial year | 1 January - 31 December |
| Executive Board | Nikita Smagin |

Management commentary

Business review

The object of the Company is to act as a holding company.

Financial review

The income statement for 2022 shows a loss of DKK 4,579 against a loss of DKK 11,308 last year, and the balance sheet at 31 December 2022 shows equity of DKK 24,113. Management considers the Company's financial performance in the year as expected.

Events after the balance sheet date

No events materially affecting the Company's financial position have occurred subsequent to the financial year-end.

Financial statements 1 January - 31 December

Income statement

| Note | DKK | 2022 12 months | 2020/21 13 months |
|------|---------------------------------|-------------------|----------------------|
| | Gross profit/loss | -4,392 | -11,233 |
| | Financial expenses | -187 | -75 |
| | Profit/loss before tax | -4,579 | -11,308 |
| | Tax for the year | 0 | 0 |
| | Profit/loss for the year | -4,579 | -11,308 |

Recommended appropriation of profit/loss

| | | |
|------------------------------------|--------|---------|
| Retained earnings/accumulated loss | -4,579 | -11,308 |
| | -4,579 | -11,308 |

Financial statements 1 January - 31 December

Balance sheet

| Note | DKK | 2022 | 2020/21 |
|--|-----|---------|---------|
| ASSETS | | | |
| Fixed assets | | | |
| 3 Investments | | | |
| Investments in Participating interests | | 0 | 8,078 |
| Other securities and investments | | 8,078 | 0 |
| | | 8,078 | 8,078 |
| Total fixed assets | | 8,078 | 8,078 |
| Non-fixed assets | | | |
| Cash | | 19,785 | 26,864 |
| Total non-fixed assets | | 19,785 | 26,864 |
| TOTAL ASSETS | | 27,863 | 34,942 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| 4 Share capital | | 40,000 | 40,000 |
| Retained earnings | | -15,887 | -11,308 |
| Total equity | | 24,113 | 28,692 |
| Liabilities other than provisions | | | |
| Current liabilities other than provisions | | | |
| Trade payables | | 3,750 | 6,250 |
| | | 3,750 | 6,250 |
| Total liabilities other than provisions | | 3,750 | 6,250 |
| TOTAL EQUITY AND LIABILITIES | | 27,863 | 34,942 |

- 1 Accounting policies
- 2 Staff costs
- 5 Collateral

Financial statements 1 January - 31 December

Statement of changes in equity

| DKK | Share capital | Retained earnings | Total |
|--|---------------|-------------------|---------------|
| Equity at 1 January 2022 | 40,000 | -11,308 | 28,692 |
| Transfer through appropriation of loss | 0 | -4,579 | -4,579 |
| Equity at 31 December 2022 | 40,000 | -15,887 | 24,113 |

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies

The annual report of Niki Holdings ApS for 2022 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting class B entities and elective choice of certain provisions applying to reporting class C entities.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Reporting currency

The financial statements are presented in Danish kroner (DKK).

Income statement

Gross profit/loss

The items revenue and external expenses have been aggregated into one item in the income statement called gross profit/loss in accordance with section 32 of the Danish Financial Statements Act.

External expenses

Other external expenses include the year's expenses relating to the Company's core activities, including expenses relating to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Staff costs

Staff costs include wages and salaries, including compensated absence and pension to the Company's employees, as well as other social security contributions, etc. The item is net of refunds from public authorities.

Financial expenses

Financial expenses are recognised in the income statements at the amounts that concern the financial year. Net financials include interest expenses as well as allowances and surcharges under the advance-payment-of-tax scheme, etc.

Tax

Tax for the year includes current tax on the year's expected taxable income and the year's deferred tax adjustments. The portion of the tax for the year that relates to the profit/loss for the year is recognised in the income statement, whereas the portion that relates to transactions taken to equity is recognised in equity.

Balance sheet

Other securities and investments

Securities which the Company intends to hold to maturity are measured at amortised cost, using the effective interest rate method at the date of acquisition. Value adjustments are recognised in the income statement under "Net financials".

Securities and investments consisting of listed shares and bonds are measured at fair value (market price) at the balance sheet date. Investments not admitted to trading on an active market are measured at cost.

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies (continued)

Impairment of fixed assets

The carrying amount of intangible assets, property, plant and equipment and investments in group entities and associates is assessed for impairment on an annual basis.

Impairment tests are conducted on assets or groups of assets when there is evidence of impairment. The carrying amount of impaired assets is reduced to the higher of the net selling price and the value in use (recoverable amount).

The recoverable amount is the higher of the net selling price of an asset and its value in use. The value in use is calculated as the present value of the expected net cash flows from the use of the asset or the group of assets and the expected net cash flows from the disposal of the asset or the group of assets after the end of the useful life.

Previously recognised impairment losses are reversed when the reason for recognition no longer exists. Impairment losses on goodwill are not reversed.

Cash

Cash comprise cash and short term securities which are readily convertible into cash and subject only to minor risks of changes in value.

2 Staff costs

The Company has no employees.

3 Investments

| DKK | Investments in Participating interests | Other securities and investments | Total |
|-------------------------------------|--|-------------------------------------|-------|
| Cost at 1 January 2022 | 8,078 | 0 | 8,078 |
| Transferred | -8,078 | 8,078 | 0 |
| Cost at 31 December 2022 | 0 | 8,078 | 8,078 |
| Carrying amount at 31 December 2022 | 0 | 8,078 | 8,078 |

4 Share capital

The Company's share capital has remained DKK 40,000 in the past year.

5 Collateral

The Company has not provided any security or other collateral in assets at 31 December 2022.

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"By my signature I confirm all dates and content in this document."

Nikita Smagin

Client Signer

On behalf of: Niki Holdings ApS

Serial number: 94cc1632-709b-4d4a-adb2-ed6ca4e4ff3

IP: 87.54.xxx.xxx

2023-06-30 13:56:53 UTC



Simon Blendstrup

EY Signer

On behalf of: EY Godkendt Revisionspartnerselskab

Serial number: CVR:30700228-RID:17954776

IP: 194.239.xxx.xxx

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