
FIS Denmark ApS

Havnegade 39, DK-1058 København K

Annual Report for 7 December - 31 December 2020

CVR No 41 91 61 92

The Annual Report was
presented and adopted at
the Annual General
Meeting of the Company on
28/5 2021

Charles Keller
Chairman of the General
Meeting

Contents

	<u>Page</u>
Management's Statement and Auditor's Statement	
Management's Statement	1
The Independent Practitioner's Review Report on Financial Statements	2
Company Information	
Company Information	4
Financial Statements	
Income Statement 7 December - 31 December	5
Balance Sheet 31 December	6
Statement of Changes in Equity	7
Notes to the Financial Statements	8

Management's Statement

The Executive Board has today considered and adopted the Annual Report of FIS Denmark ApS for the financial year 7 December - 31 December 2020.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In our opinion the Financial Statements give a true and fair view of the financial position at 31 December 2020 of the Company and of the results of the Company operations for 2020.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 28 May 2021

Executive Board

Kathleen Theresa Thomson

Ann Vasileff

Charles Keller

The Independent Practitioner's Review Report on Financial Statements

To the Shareholder of FIS Denmark ApS

We have reviewed the Financial Statements of FIS Denmark ApS for the financial year 7 December - 31 December 2020, which comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies.

Management's responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's responsibility

Our responsibility is to express a conclusion on the Financial Statements. We conducted our review in accordance with the International Standard on Engagements to Review Historical Financial Statements and additional requirements under Danish Auditor regulation. This requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This also requires us to comply with ethical requirements.

A review of financial statements in accordance with the International Standard on Engagements to Review Historical Financial Statements is a limited assurance engagement. The practitioner performs procedures primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly we do not express an audit opinion on the Financial Statements.

The Independent Practitioner's Review Report on Financial Statements

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the Financial Statements do not give a true and fair view of the Company's financial position at 31 December 2020 and of the Company's operations for the financial year 7 December - 31 December 2020, in accordance with the Danish Financial Statements Act.

Hillerød, 3 June 2021

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31

Birgitte Nielsen

statsautoriseret revisor

mne33192

Company Information

The Company

FIS Denmark ApS
Havnegade 39
DK-1058 København K

CVR No: 41 91 61 92

Financial period: 7 December 2020 - 31 December 2020

Municipality of reg. office: København K

Executive Board

Kathleen Theresa Thomson
Ann Vasileff
Charles Keller

Auditors

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
Milnersvej 43
DK-3400 Hillerød

Income Statement 7 December - 31 December

	<u>Note</u>	7 December - 31 December 2020 DKK
Gross profit/loss		0
Profit/loss before tax		0
Tax on profit/loss for the year		<u>0</u>
Net profit/loss for the year		<u>0</u>

Balance Sheet 31 December

	Note	2020 DKK
Assets		
Cash at bank and in hand		<u>40.000</u>
Currents assets		<u>40.000</u>
Assets		<u>40.000</u>
Liabilities and equity		
Share capital		<u>40.000</u>
Equity		<u>40.000</u>
Liabilities and equity		<u>40.000</u>
Key activities	1	
Accounting Policies	2	

Statement of Changes in Equity

	Share capital DKK	Total DKK
Equity at 7 December 2020	0	0
Cash payment concerning formation of entity	40.000	40.000
Equity at 31 December	40.000	40.000

Notes to the Financial Statements

1 Key activities

The purpose of the company is to run a business with computer hardware, computer software and other IT products and services, including by

a) to research, develop, integrate, produce, rent, lease or license, manufacture, assemble, buy, import, export, distribute, sell, install, support, repair and maintain computer software, computer hardware, data storage equipment and other IT products, and by

(b) providing IT services of any kind, including IT consulting, service in relation to analysis and system integration, after sales support, technical training and user training, technical support, data processing, hosting and management services as well as computer programs, and by

c) owning or investing in wholly or partly owned companies same purpose.

Notes to the Financial Statements

2 Accounting Policies

The Annual Report of FIS Denmark ApS for 2020 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The Financial Statements for 2020 are presented in DKK.

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Translation policies

Transactions in foreign currencies are translated at the exchange rates at the dates of transaction. Exchange differences arising due to differences between the transaction date rates and the rates at the dates of payment are recognised in financial income and expenses in the income statement. Where foreign exchange transactions are considered hedging of future cash flows, the value adjustments are recognised directly in equity.

Receivables, payables and other monetary items in foreign currencies that have not been settled at the balance sheet date are translated at the exchange rates at the balance sheet date. Any differences between the exchange rates at the balance sheet date and the rates at the time when the receivable or the debt arose are recognised in financial income and expenses in the income statement.

Notes to the Financial Statements

2 Accounting Policies (continued)

Income Statement

Gross profit/loss

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss is calculated as a summary of other external expenses.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

Balance Sheet

Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.