

# Creatronix ApS

C/O Yasser Nour, Gyngemose Parkvej 4B, 2. th  
DK-2860 Søborg

CVR no. 41 87 26 32

## **Annual report for the period 23 November 2020 – 31 March 2022**

The annual report was presented and approved at the  
Company's annual general meeting on

22 August 2022

Yasser Nour  
Chairman of the annual general meeting

## Contents

Statement by the Executive Board	2
Auditor's report on the compilation of financial statements	3
Management's review	4
Company details	4
Operating review	5
Financial statements 23 November 2020 – 31 March 2022	6
Income statement	6
Balance sheet	7
Statement of changes in equity	9
Notes	10

**Creatronix ApS**  
Annual report 2020/22  
CVR no. 41 87 26 32

## **Statement by the Executive Board**

The Executive Board has today discussed and approved the annual report of Creatronix ApS for the financial period 23 November 2020 – 31 March 2022.

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 March 2022 and of the results of the Company's operations for the financial period 23 November 2020 – 31 March 2022.

Further, in my opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

I recommend that the annual report be approved at the annual general meeting.

Søborg, 22 August 2022  
Executive Board:

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Yasser Nour



## **Auditor's report on the compilation of financial statements**

### **To the Management of Creatronix ApS**

We have compiled the financial statements of Creatronix ApS for the financial period 23 November 2020 – 31 March 2022 based on the Company's bookkeeping records and other information provided by you.

The financial statements comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed our work in accordance with ISRS 4410 *Compilation Engagements*.

We have applied our professional expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied relevant provisions of the Auditor Act, including the requirements for independence, and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), which is based on fundamental principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion as to whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 22 August 2022

**KPMG**

Statsautoriseret Revisionspartnerselskab  
CVR no. 25 57 81 98

Morten Høgh-Petersen  
State Authorised  
Public Accountant  
mne34283

**Creatronix ApS**  
Annual report 2020/22  
CVR no. 41 87 26 32

## **Management's review**

### **Company details**

Creatronix ApS  
C/O Yasser Nour  
Gyngemose Parkvej 4B, 2. th  
2860 Søborg

CVR no.: 41 87 26 32  
Financial period: 23 November 2020 – 31 March 2022

### **Executive Board**

Yasser Nour

## **Management's review**

### **Operating review**

#### **Principal activities**

The Company's main activity is to have capital interests in other companies, including by holding shares, as well as any related business.

#### **Development in activities and financial position**

The Company's income statement for 2020/22 shows a loss of DKK -4,507. Equity in the Company's balance sheet at 31 March 2022 stood at DKK 35,493.

#### **Events after the balance sheet date**

There have not been any events after the balance sheet date, which could materially impact the financial statements.

## Financial statements 23 November – 31 March

### Income statement

DKK	Note	23/11 2020- 31/3 2022
<b>Gross profit/loss</b>		<u>-3,750</u>
Other financial expenses		<u>-757</u>
<b>Profit/loss before tax</b>		<u>-4,507</u>
Tax on profit/loss for the year		<u>0</u>
<b>Profit/loss for the period</b>		<u><u>-4,507</u></u>
<b>Proposed profit appropriation/distribution of loss</b>		
Retained earnings		<u><u>-4,507</u></u>

## Financial statements 23 November – 31 March

### Balance sheet

DKK	Note	<u>31/3 2022</u>
<b>ASSETS</b>		
<b>Fixed assets</b>		
<b>Investments</b>		
Participating interests		<u>40,000</u>
<b>Total fixed assets</b>		<u>40,000</u>
<b>Current assets</b>		
Cash at bank and in hand		<u>2,243</u>
<b>Total current assets</b>		<u>2,243</u>
<b>TOTAL ASSETS</b>		<u><u>42,243</u></u>



## Financial statements 23 November – 31 March

### Balance sheet

DKK	Note	<u>31/3 2022</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Contributed capital		40,000
Retained earnings		<u>-4,507</u>
<b>Total equity</b>		<u>35,493</u>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Payables to shareholders and Management		<u>3,000</u>
<b>Current liabilities</b>		
Other payables		<u>3,750</u>
<b>Total liabilities</b>		<u>6,750</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>42,243</u></u>

## Financial statements 23 November – 31 March

### Statement of changes in equity

DKK	Contributed capital	Retained earnings	Total
Equity at 23 November 2020	40,000	0	40,000
Transferred over the distribution of loss	0	-4,507	-4,507
<b>Equity at 31 March 2022</b>	<b>40,000</b>	<b>-4,507</b>	<b>35,493</b>

## **Financial statements 23 November – 31 March**

### **Notes**

#### **1 Accounting policies**

The annual report of Creatronix ApS for 2020/22 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act with opt-in from higher reporting classes.

### **Income statement**

#### **Gross result**

Pursuant to section 32 of the Danish Financial Statements Act, the Company has decided only to disclose gross result.

#### **Other external costs**

Other external costs comprise costs related to administration.

#### **Financial expenses**

Financial expenses comprise interest expenses and bank fees.

### **Balance sheet**

#### **Investments**

Equity investments in group entities and participating interests (including associates) are measured at cost. In case of indication of impairment, an impairment test is conducted. When the cost exceeds the recoverable amount, write-down is made to this lower value. The cost is reduced by dividends received exceeding accumulated earnings after the acquisition date.

#### **Cash at bank and in hand**

Cash comprises bank deposits.

#### **Liabilities**

Other liabilities are measured at net realisable value.