

Ammar Holding ApS

Tove Maës Vej 7, 3. th
DK-2500 Valby

CVR no. 41 87 24 62

Annual report for the period 23 November 2020 – 31 March 2022

The annual report was presented and approved at the
Company's annual general meeting on

13 September 2022

Ahmed Ammar
Chairman of the annual general meeting

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Statement by the Executive Board

The Executive Board has today discussed and approved the annual report of Ammar Holding ApS for the financial period 23 November 2020 – 31 March 2022.

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 March 2022 and of the results of the Company's operations for the financial period 23 November 2020 – 31 March 2022.

Further, in my opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

I recommend that the annual report be approved at the annual general meeting.

Valby, 13 September 2022
Executive Board:

Ahmed Ammar



Auditor's report on the compilation of financial statements

To the Management of Ammar Holding ApS

We have compiled the financial statements of Ammar Holding ApS for the financial period 23 November 2020 – 31 March 2022 based on the Company's bookkeeping records and other information provided by you.

The financial statements comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed our work in accordance with ISRS 4410 *Compilation Engagements*.

We have applied our professional expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied relevant provisions of the Auditor Act, including the requirements for independence, and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), which is based on fundamental principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion as to whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 13 September 2022

KPMG

Statsautoriseret Revisionspartnerselskab
CVR no. 25 57 81 98

Morten Høgh-Petersen
State Authorised
Public Accountant
mne34283

Ammar Holding ApS
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Management's review

Company details

Ammar Holding ApS
Tove Maës Vej 7, 3. th
2500 Valby

CVR no.:	41 87 24 62
Established:	23 November 2020
Financial period:	23 November 2020 – 31 March 2022

Executive Board

Ahmed Ammar,

Management's review

Operating review

Principal activities

The Company's main activity is to hold shares in other companies, make investments and other related activities.

Development in activities and financial position

The Company's income statement for 2020/22 shows a loss of DKK -4,911. Equity in the Company's balance sheet at 31 March 2022 stood at DKK 35,089.

Events after the balance sheet date

There have not been any events after the balance sheet date, which could materially impact the financial statements.

Financial statements 23 November – 31 March

Income statement

DKK	Note	23/11 2020- 31/3 2022
Gross profit/loss		<u>-5,670</u>
Other financial income		824
Other financial expenses		<u>-65</u>
Profit/loss before tax		<u>-4,911</u>
Tax on profit/loss for the year		<u>0</u>
Profit/loss for the period		<u><u>-4,911</u></u>
Proposed profit appropriation/distribution of loss		
Retained earnings		<u><u>-4,911</u></u>

Financial statements 23 November – 31 March

Balance sheet

DKK	Note	<u>31/3 2022</u>
ASSETS		
Fixed assets		
Investments		
Participating interests		<u>25,000</u>
Total fixed assets		<u>25,000</u>
Current assets		
Receivables		
Corporation tax		<u>42</u>
Securities and equity investments		<u>17,758</u>
Cash at bank and in hand		<u>289</u>
Total current assets		<u>18,089</u>
TOTAL ASSETS		<u><u>43,089</u></u>

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Balance sheet

DKK	Note	<u>31/3 2022</u>
EQUITY AND LIABILITIES		
Equity		
Contributed capital		40,000
Retained earnings		<u>-4,911</u>
Total equity		<u>35,089</u>
Liabilities		
Current liabilities		
Other payables		5,000
Payables to shareholders and Management		<u>3,000</u>
		<u>8,000</u>
Total liabilities		<u>8,000</u>
TOTAL EQUITY AND LIABILITIES		<u><u>43,089</u></u>
Average number of full-time employees	2	

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Statement of changes in equity

DKK	Contributed capital	Retained earnings	Total
Equity at 23 November 2020	40,000	0	40,000
Transferred over the distribution of loss	0	-4,911	-4,911
Equity at 31 March 2022	40,000	-4,911	35,089

Financial statements 23 November – 31 March

Notes

1 Accounting policies

The annual report of Ammar Holding ApS for 2020/22 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act with opt-in from higher reporting classes.

Income statement

Gross result

Pursuant to section 32 of the Danish Financial Statements Act, the Company has decided only to disclose gross result.

Financial income and expenses

Financial income and expenses comprise interest income and expenses.

Balance sheet

Investments

Equity investments in group entities and participating interests (including associates) are measured at cost. In case of indication of impairment, an impairment test is conducted. When the cost exceeds the recoverable amount, write-down is made to this lower value. The cost is reduced by dividends received exceeding accumulated earnings after the acquisition date.

Cash at bank and in hand

Cash at bank and in hand comprise cash and bank deposits.

Liabilities

Other liabilities are measured at net realisable value.

Financial statements 23 November – 31 March

Notes

DKK

23/11 2020-
31/3 2022

2 Average number of full-time employees

Average number of full-time employees

0
