



AIP Dante Holding GP ApS

Annual Report

20 November 2020 – 31 December 2021

Approved at the company's general meeting

Secretary

Klaus Risager

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Company Information

Company

AIP Dante Holding GP ApS

Rosenborggade 1 B

DK-1130 Copenhagen K

Denmark

CVR.: 41 86 72 72

Founded: 20 November 2020

Financial year: 20 November 2020 – 31 December 2021

Registered in: Copenhagen

Executive Board

Domenico Tripodi

Kasper Hansen

Jannick Prehn Brøndum

Management review

Primary activities

The Company's main activity is to act as general partner for AIP Dante Holding K/S.

Development in activities and finances

The Company's Income Statement of the Financial year 20 November 2020 – 31 December 2021 shows a result of DKK 8,164 which is in line with the management's expectations.

Management's statement

The Executive Board has considered and approved the annual report of AIP Dante Holding GP ApS for the financial year 20 November 2020 – 31 December 2021.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In our opinion, the Financial Statements give a true and fair view of the financial position at 31 December 2021 of the Company and of the results of the Company operations for the financial period 20 November 2020 – 31 December 2021.

In our opinion, the Management review includes a true and fair account of the matter addressed in the review.

We recommend that the annual report be adopted at the Annual General Meeting.

Copenhagen, 29 April 2021

Executive Board

Domenico Tripodi

Kasper Hansen

Jannick Prehn Brøndum

Income Statement

All amounts in DKK

	Notes	<u>2021*</u>
Gross profit		11,139
Financial expenses		- 672
Profit before income taxes		<u>10,467</u>
Income taxes	3	- 2,303
Net profit		<u><u>8,164</u></u>
 <u>Profit for the year to be:</u>		
Retained earnings		<u>8,164</u>
		<u><u>8,164</u></u>

* 2021 is the company's first financial year and the income statement presented is for the period 20 November 2020 – 31 December 2021.

Balance sheet

At 31 December (in DKK)

Assets	Notes	2021
Current assets		
Cash and cash equivalents		50,467
Total current assets		50,467
Total assets		50,467

Balance sheet

At 31 December (in DKK)

Equity and liabilities	Notes	2021
Equity		
Share capital		40,000
Retained earnings		8,164
Total equity		48,164
Short-term payables		
Other short-term payables		2,303
Total short-term payables		2,303
Total equity and liabilities		50,467
Accounting policies	1	
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STATEMENT OF CHANGES IN EQUITY

Change in equity 2021	Share capital	Retained earnings	Total
Equity at 20 November 2020	40,000	-	40,000
Profit for the year	-	8,164	8,164
Equity at 31. December 2021	40,000	8,164	48,164

The shares are not divided into classes.

The share capital of DKK 40,000 has been issued in shares corresponding to ownership interests. There have been no changes in the share capital since the foundation.

Notes

Note 1

Accounting policies

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of elements from reporting class C enterprises.

Changes to principal accounting policies

This is the Company's first financial year and comprise the period 20 November 2020 – 31 December 2021, and hence no comparative figures have been presented.

Presentation currency

The Financial Statements for 2021 are presented in DKK.

Recognition and measurement

Revenue is recognized in the income statement as it is earned, including value adjustments of financial assets and liabilities measured at fair value or amortized costs.

In addition, expenses incurred to achieve the year's earnings are recognized, including depreciation, write-downs, provisions, and reversals because of changed accounting estimates of amounts previously recognized in the income statement.

Assets are recognized in the balance sheet when it is probable because of a prior event that future economic benefits will flow to the company, and the value of the asset can be measured reliably. Liabilities are recognized in the balance sheet when the company has a legal or constructive obligation because of a prior event, and it is probable that future economic benefits will flow out of the company, and the value of the liabilities can be measured.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each accounting item below.

Recognition and measurements consider the gains, losses and risks that arise before the annual report is presented and which corroborates or invalidates conditions that existed at the balance sheet date.

Foreign currency translation

Foreign currency transactions are translated at the exchange rate at the transaction date. Exchange rate differences arising between the exchange rate at the transaction date and the rate at the payment date are recognized in the income statement as a financial item.

Receivables, payables, and other monetary items in foreign currencies that have not been settled on the balance sheet date are translated at the exchange rate at the balance sheet date. The difference between the exchange rate at the balance sheet date and the exchange rate at the transaction date is recognized in the income statement as a financial item.

Income statement

Gross profit

Gross profit is calculated with reference to §32 of the Danish Financial Statements Act as a summary of other external costs.

Other external costs

Other external costs include costs for administration, etc.

Financial items

Financial income and expenses include interest income and expenses, realized and unrealized gains and losses on debt and transactions in foreign currencies.

Tax

Income taxes for the year, is recognized in the income statement with the part that can be attributed to the profit for the year.

Balance sheet

Cash and cash equivalents

Cash comprises cash in bank deposits.

Equity

Dividend distribution proposed by the management for the financial year are shown as a separate item under equity.

Other short-term payables

Expenses with reference to the fiscal year are accrued for.

Current tax liabilities

Current tax liabilities are recognized in the balance sheet as calculated tax on the taxable income for the year. Supplements and reimbursements under the tax advance scheme are recognized in the income statement under financial items.

NOTES

Note 2

Employees

2021

Average number of employees

-

Note 3

Income taxes

Income taxes

- 2,303

Total income taxes

- 2,303

Note 4

Contingent liabilities

The company is general partner to the companies AIP Dante Holding K/S. The company is therefore indebted indefinitely to the obligations of these limited partnerships.

The company has no contingent liabilities apart from the liabilities already recognized in the balance sheet.