

# Global VAT Compliance Denmark ApS

C/O Sheltons Accountants  
Kompagnistræde 21, 1. th  
1208 København K

CVR No. 41801379

## Annual Report 2023

3. financial year

The Annual Report was presented and  
adopted at the Annual General Meeting of  
the Company on 14 June 2024

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Hendrik Hop  
Chairman

**Contents**

Management's Statement	3
Company Information	4
Management's Review	5
Accounting Policies	6
Income Statement	8
Balance Sheet	9
Statement of changes in Equity	11
Notes	12

## **Management's Statement**

Today, Management has considered and adopted the Annual Report of Global VAT Compliance Denmark ApS for the financial year 1 January 2023 - 31 December 2023.

The Annual Report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2023 and of the results of the Company's operations for the financial year 1 January 2023 - 31 December 2023.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Management considers the conditions for opting out of audit to be met.

Copenhagen, 14 June 2024

### **Management**

Hendrik Hop

## Global VAT Compliance Denmark ApS

### Company details

<b>Company</b>	Global VAT Compliance Denmark ApS C/O Sheltons Accountants Kompagnistræde 21, 1. th 1208 København K
CVR No.	41801379
Date of formation	26 October 2020
Financial year	1 January 2023 - 31 December 2023
<b>Executive Board</b>	Hendrik Hop

## Management's Review

### **The Company's principal activities**

The Company's principal activity is to provide compliance assistance to foreign clients who have tax activities in Denmark, as well as other related activities according to the management's decision.

### **Development in activities and the financial situation**

The Company's Income Statement of the financial year 1 January 2023 - 31 December 2023 shows a result of EUR 189 and the Balance Sheet at 31 December 2023 a balance sheet total of EUR 11,677 and an equity of EUR 5,988.

The company considers the result for the financial period 2023 to be in line with expectations.

### **Events after the end of the financial period**

No events have occurred after the end of the financial period that may have a significant impact on the financial position of the company.

## Accounting Policies

### Reporting Class

The annual report of Global VAT Compliance Denmark ApS for 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied remain unchanged from last year.

The annual report is presented in EUR.

### Income statement

#### Gross profit/loss

The Company applies the provision in Section 32 of the Danish Financial Statement Act, according to which the Company's revenue is not disclosed. Gross result is a summary of net sales less other external expenses.

#### Other external expenses

Other external expenses include expenses relating to administration and similar expenses.

#### Tax for the period

The tax for the period consists of the current tax and the deferred tax for the period. The tax relating to the result is recognised in the income statement, whereas the tax directly relating to equity entries is taken directly to equity.

### Balance sheet

#### Receivables

Receivables are measured at amortised cost. The value will be reduced by the provision for bad debts.

#### Prepayments

Prepayments comprises prepaid costs regarding subsequent financial years.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

#### Current tax and deferred tax

Current tax liabilities and tax receivables are recognised in the balance sheet as calculated tax of taxable income for the financial period adjusted for paid tax on account.

Deferred tax is measured on all temporary differences arising between the tax values of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax assets, including the tax value of tax loss carry-forwards, are measured at the value at which the asset is expected to be realised, either by elimination against tax on future earnings or by setoff against deferred tax liabilities within the same legal tax entity and jurisdiction.

#### Other liabilities

Other liabilities are measured at amortised cost corresponding substantially to nominal value.

## **Accounting Policies**

### **Translation of foreign currencies**

Transactions in foreign currencies are translated at exchange rates approximating those in effect at the date of each transaction. Exchange rate differences arising between the transaction date rates and the rates at the date of payment are recognised under financial income and expenses in the income statement.

Receivables, payables and other monetary items in foreign exchange not settled at the balance sheet date are translated at the average of the buy and sell exchange rates available at the close of business on the balance sheet date. Differences between the exchange rates at the balance sheet date and the transaction date rates are recognised under financial income and expenses in the income statement.

**Income Statement**

	<b>Note</b>	<b>2023 EUR</b>	<b>2022 EUR</b>
Gross profit		246	333
Profit from ordinary operating activities		<u>246</u>	<u>333</u>
Profit from ordinary activities before tax		<u>246</u>	<u>333</u>
Tax expense on ordinary activities		<u>-57</u>	<u>-71</u>
<b>Profit</b>		<u><b>189</b></u>	<u><b>262</b></u>
 <b>Proposed distribution of results</b>			
Retained earnings		<u>189</u>	<u>262</u>
<b>Distribution of profit</b>		<u><b>189</b></u>	<u><b>262</b></u>



Global VAT Compliance Denmark ApS

Balance Sheet as of 31 December

	Note	2023 EUR	2022 EUR
<b>Assets</b>			
Receivables from group enterprises		8,965	2,405
Other receivables		542	767
Prepayment		2,170	0
<b>Receivables</b>		<b>11,677</b>	<b>3,172</b>
<b>Cash and cash equivalents</b>		<b>0</b>	<b>5,400</b>
<b>Current assets</b>		<b>11,677</b>	<b>8,572</b>
<b>Assets</b>		<b>11,677</b>	<b>8,572</b>

## Global VAT Compliance Denmark ApS

### Balance Sheet as of 31 December

	Note	2023 EUR	2022 EUR
<b>Liabilities and equity</b>			
Contributed capital		5,400	5,400
Retained earnings		588	399
<b>Equity</b>		<b>5,988</b>	<b>5,799</b>
Tax payables		57	73
Other payables		5,632	2,700
<b>Short-term liabilities other than provisions</b>		<b>5,689</b>	<b>2,773</b>
<b>Liabilities other than provisions within the business</b>		<b>5,689</b>	<b>2,773</b>
<b>Liabilities and equity</b>		<b>11,677</b>	<b>8,572</b>
Contingent liabilities	1		

## Global VAT Compliance Denmark ApS

### Statement of changes in Equity

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 1 January 2023	5,400	399	5,799
Profit (loss)	0	189	189
<b>Equity 31 December 2023</b>	<b>5,400</b>	<b>588</b>	<b>5,988</b>

Notes

2023

2022

**1. Contingent liabilities**

The Company has no contingent liabilities and has not provided any securities.

**2. Information on average number of employees**

Average number of employees

0

0