

Mads Stolberg-Larsen Holding ApS

Ørholmgade 7, st. th, 2200 København N

CVR no. 41 80 11 07

Annual report

for the year 1 January - 31 December 2023

Approved at the Company's annual general meeting on 28 June 2024

Chair of the meeting:

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Mads Stolberg-Mathieu

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Statement by the Executive Board

Today, the Executive Board has discussed and approved the annual report of Mads Stolberg-Larsen Holding ApS for the financial year 1 January - 31 December 2023.

The annual report, which has not been audited, has been prepared in accordance with the provisions of the Danish Financial Statements Act. The Executive Board has considered the criteria for omission of audit to be met.

In my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2023 and of the results of the Company's operations for the financial year 1 January - 31 December 2023.

Further, in my opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

I recommend that the annual report be approved at the annual general meeting.

Copenhagen, 28 June 2024
Executive Board:

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Mads Stolberg-Mathieu
Director

Independent auditor's report on the compilation of financial statements

To the general management of Mads Stolberg-Larsen Holding ApS

We have compiled the financial statements of Mads Stolberg-Larsen Holding ApS for the financial year 1 January - 31 December 2023 based on the Company's bookkeeping and other information provided.

The financial statements comprise an income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed this compilation engagement in accordance with ISRS 4410 *Compilation Engagements*.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements in the Danish Auditors Act and International Ethics Standards Board for Professional Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 28 June 2024
EY Godkendt Revisionspartnerselskab
CVR no. 30 70 02 28

Thomas Hjortkjær Petersen
State Authorised Public Accountant
mne33748

Management's review

Company details

Name	Mads Stolberg-Larsen Holding ApS
Address, Postal code, City	Ørholmgade 7, st. th, 2200 København N
CVR no.	41 80 11 07
Established	26 October 2020
Registered office	København
Financial year	1 January - 31 December
Executive Board	Mads Stolberg-Mathieu, Director

Management commentary

Business review

The purpose of the company is to own shares in other companies and conduct investment activities and other related business.

Financial review

The income statement for 2023 shows a profit of DKK 18,953 against a profit of DKK 1,345,365 last year, and the balance sheet at 31 December 2023 shows equity of DKK 1,396,657. Management considers the Company's financial performance in the year satisfactory.

Events after the balance sheet date

No events materially affecting the Company's financial position have occurred subsequent to the financial year-end.

Financial statements 1 January - 31 December

Income statement

Note	DKK	2023	2022
	Gross profit/loss	-2,991	-8,117
	Income from investments in group enterprises	0	1,331,590
	Financial income	27,644	24,031
	Financial expenses	-354	-313
	Profit before tax	24,299	1,347,191
	Tax for the year	-5,346	-1,826
	Profit for the year	18,953	1,345,365
	 Recommended appropriation of profit		
	Retained earnings	18,953	1,345,365
		18,953	1,345,365

Financial statements 1 January - 31 December

Balance sheet

Note	DKK	2023	2022
	ASSETS		
	Fixed assets		
	Investments		
	Investments in Participating interests	52,378	52,378
	Other receivables	1,390,887	1,363,243
		<u>1,443,265</u>	<u>1,415,621</u>
	Total fixed assets	<u>1,443,265</u>	<u>1,415,621</u>
	Non-fixed assets		
	Receivables		
	Other receivables	79	82
		<u>79</u>	<u>82</u>
	Cash	149	650
	Total non-fixed assets	<u>228</u>	<u>732</u>
	TOTAL ASSETS	<u>1,443,493</u>	<u>1,416,353</u>
	EQUITY AND LIABILITIES		
	Equity		
	Share capital	40,000	40,000
	Retained earnings	1,356,657	1,337,704
	Total equity	<u>1,396,657</u>	<u>1,377,704</u>
	Liabilities other than provisions		
	Current liabilities other than provisions		
	Payables to participating interests	1,826	0
	Corporation tax payable	5,346	1,826
	Payables to shareholders and management	34,414	31,574
	Other payables	5,250	5,249
		<u>46,836</u>	<u>38,649</u>
	Total liabilities other than provisions	<u>46,836</u>	<u>38,649</u>
	TOTAL EQUITY AND LIABILITIES	<u>1,443,493</u>	<u>1,416,353</u>

1 Accounting policies

Financial statements 1 January - 31 December

Statement of changes in equity

DKK	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 January 2023	40,000	1,337,704	1,377,704
Transfer through appropriation of profit	0	18,953	18,953
Equity at 31 December 2023	<u>40,000</u>	<u>1,356,657</u>	<u>1,396,657</u>

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies

The annual report of Mads Stolberg-Larsen Holding ApS for 2023 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting micro class B entities and elective choice of certain provisions applying to reporting class C entities.

As the Company uses the exceptions according to the provisions applying to micro businesses, it does not disclose information on:

- ▶ debt falling due for payment after more than 5 years after the balance sheet date, see section 53
- ▶ certain special items, see section 67 a, (i) and (ii)
- ▶ number of average full-timers in the financial year, see section 68.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

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Mads Stolberg-Mathieu

Chair of the meeting

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Mads Stolberg-Mathieu

Executive Board

På vegne af: Mads Stolberg-Larsen Holding ApS

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Thomas Hjortkjær Petersen

Statsaut. revisor

På vegne af: EY Godkendt Revisionspartnerselskab

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