

IJooz Danmark ApS

Knud Højgaards Vej 9, 2860 Søborg
CVR no. 41 79 08 30

Annual report for the financial year 26.10.20 - 31.12.21

Årsrapporten er godkendt på den
ordinære generalforsamling, d. 20.04.22

Jakub Borovský
Dirigent

Company information etc.	3
Statement by the Executive Board on the annual report	4
Practitioner's compilation report	5
Income statement	6
Balance sheet	7
Statement of changes in equity	8
Notes	9 - 11

The company

IJooz Danmark ApS
Knud Højgaards Vej 9
2860 Søborg
Danmark
Registered office: Søborg
CVR no.: 41 79 08 30
Financial year: 01.01 - 31.12

Executive Board

Direktør Jakub Borovský

Auditors

Beierholm
Statsautoriseret Revisionspartnerselskab

Statement by the Executive Board on the annual report

I have on this day presented the annual report for the financial year 26.10.20 - 31.12.21 for IJooz Danmark ApS.

The annual report is presented in accordance with the Danish Financial Statements Act (Årsregnskabsloven).

The financial statements have not been audited, and I declare that the relevant conditions have been met.

In my opinion, the financial statements give a true and fair view of the company's assets, liabilities and financial position as at 31.12.21 and of the results of the company's activities for the financial year 26.10.20 - 31.12.21.

The annual report is submitted for adoption by the general meeting.

Beierholm Statsautoriseret Revisionspartnerselskab has assisted with bookkeeping, and I hereby confirm having reviewed and approved the result of this assistance.

Soeborg, Copenhagen, April 20, 2022

Executive Board

Jakub Borovský
Direktør

To the management of IJooz Danmark ApS

Based on the company's book-keeping and other information provided by the management, we have compiled the financial statements of IJooz Danmark ApS for the financial year 26.10.20 - 31.12.21.

The financial statements comprise the income statement, balance sheet, statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies.

We have performed our compilation engagement in accordance with the ISRS 4410 standard on Engagements to Compile Financial Statements.

We have applied our professional expertise to assist the management with the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms (Revisorloven) and the code of ethics of International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, professional competence and due care.

Management retains responsibility for the financial statements and for the accuracy and completeness of the financial information on the basis of which the financial statements are prepared and presented.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by management for the compilation of the financial statements. Accordingly, we will not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Soeborg, Copenhagen, April 20, 2022

Beierholm

Statsautoriseret Revisionspartnerselskab
CVR no. 32 89 54 68

Hakon Rønn Jensen
State Authorized Public Accountant
MNE-no. mne23419

Income statement

	26.10.20
Note	31.12.21
	DKK
Administration costs	-20,100
Loss before tax	-20,100
Tax on loss for the year	0
Loss for the year	-20,100
Proposed appropriation account	
Retained earnings	-20,100
Total	-20,100

ASSETS		31.12.21
		DKK
Note		
	Cash	35,049
	Total current assets	35,049
	Total assets	35,049
EQUITY AND LIABILITIES		
	Share capital	40,000
	Retained earnings	-20,100
	Total equity	19,900
	Trade payables	5,000
	Payables to group enterprises	10,000
	Other payables	149
	Total short-term payables	15,149
	Total payables	15,149
	Total equity and liabilities	35,049

Statement of changes in equity

Figures in DKK	Share capital	Retained earnings
Statement of changes in equity for 26.10.20 - 31.12.21		
Capital contributed on establishment	40,000	0
Net profit/loss for the year	0	-20,100
Balance as at 31.12.21	40,000	-20,100

1. Information as regards going concern

The company has lost more than half of its capital, why the management of the company is obligated to make suggestions to re-establishment of the company's capital. The capital will be re-established by future revenue.

2. Primary activities

The company's activities comprise in sale and import of beverages and related business.

3. Accounting policies

GENERAL

The annual report is presented in accordance with the provisions of the Danish Financial Statements Act (*Årsregnskabsloven*) for enterprises in reporting class B with application of provisions for a higher reporting class.

No comparative figures have been provided as this is the company's first financial year.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including depreciation, amortisation, impairment losses and write-downs, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company, and the value of such assets can be measured reliably. Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company, and the value of such liabilities can be measured reliably. On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

On recognition and measurement, account is taken of foreseeable losses and risks arising before the date at which the annual report is presented and proving or disproving matters arising on or before the balance sheet date.

INCOME STATEMENT

Gross profit

Gross profit comprises revenue, other operating income, cost of raw materials and

3. Accounting policies - continued -

consumables and other external expenses.

Administrative expenses

Expenses incurred during the year for management and administration, including wages and salaries for administrative staff and management as well as office premise expenses, office expenses, bad debts etc. and lease of and depreciation, amortisation and impairment losses on the fixed assets used for administration, are recognised under administrative expenses.

Tax on profit/loss for the year

The current and deferred tax for the year is recognised in the income statement as tax on the profit/loss for the year with the portion attributable to the profit/loss for the year, and directly in equity with the portion attributable to amounts recognised directly in equity.

BALANCE SHEET

Cash

Cash includes deposits in bank accounts as well as operating cash.

Current and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the basis of the taxable income for the year, adjusted for tax paid on account.

Deferred tax liabilities and tax assets are recognised on the basis of all temporary differences between the carrying amounts and tax bases of assets and liabilities. However, deferred tax is not recognised on temporary differences relating to goodwill which is non-amortisable for tax purposes and other items where temporary differences, except for acquisitions, have arisen at the date of acquisition without affecting the net profit or loss for the year or the taxable income. In cases where the tax value can be determined according to different taxation rules, deferred tax is measured on the basis of management's intended use of the asset or settlement of the liability.

Deferred tax assets are recognised, following an assessment, at the expected realisable value through offsetting against deferred tax liabilities or elimination in tax on future earnings.

Deferred tax is measured on the basis of the tax rules and at the tax rates which, according

3. Accounting policies - continued -

to the legislation in force at the balance sheet date, will be applicable when the deferred tax is expected to crystallise as current tax.

Payables

Short-term payables are measured at amortised cost, normally corresponding to the nominal value of such payables.