

# **Komplementarselskabet Gjellerupvej 105 ApS**

Sønderhøj 14

8260 Viby J

CVR No. 41735236

## **Annual Report 2020/21**

The Annual Report was presented and approved at the Annual General Meeting of the Company on 23 May 2022

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Peter Stenholt Randrup  
Chairman

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## **Management's Statement**

Today, Management has considered and approved the Annual Report of Komplementarselskabet Gjellerupvej 105 ApS for the financial year 1 October 2020 - 31 December 2021.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2021 and of the results of the Company's operations for the financial year 1 October 2020 - 31 December 2021.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

We recommend that the Annual Report be approved at the Annual General Meeting.

Aarhus, 23 May 2022

### **Executive Board**

Carsten Just Andersen

## Independent Auditors' Report

To the shareholders of Komplementarselskabet Gjellerupvej 105 ApS

### Opinion

We have audited the financial statements of Komplementarselskabet Gjellerupvej 105 ApS for the financial year 1 October 2020 - 31 December 2021, which comprise an income statement, balance sheet, statement of changes in equity and notes. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2021 and of the results of the Company's operations for the financial year 1 October 2020 - 31 December 2021 in accordance with the Danish Financial Statements Act.

### Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark. Our responsibility under those standards and requirements are further described in the "Auditor's responsibility for the Audit of the Financial Statements" section of our report.

### Independence

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

### Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit conducted in accordance with ISAs and additional requirements applicable in Denmark, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- \* Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control
- \* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

## Independent Auditors' Report

- \* Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- \* Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- \* Evaluate the overall presentation, structure and contents of the financial statements, including the note disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Statement on Management's Review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the Management's review.

Aarhus, 23 May 2022

### EY Godkendt Revisionspartnerselskab

CVR-no. 30700228

Henrik Kronborg Iversen  
State Authorised Public Accountant  
mne24687

Jan Krarup Mortensen  
State Authorised Public Accountant  
mne40030

## Komplementarselskabet Gjellerupvej 105 ApS

### Company details

<b>Company</b>	Komplementarselskabet Gjellerupvej 105 ApS Sønderhøj 14 8260 Viby J
CVR No.	41735236
Date of formation	1 October 2020
Registered office	Aarhus
<b>Executive Board</b>	Carsten Just Andersen
<b>Auditors</b>	EY Godkendt Revisionspartnerselskab Værkmestergade 25 8000 Aarhus C CVR-no.: 30700228

## **Management's Review**

### **The Company's principal activities**

The Company's principal activity is to act as a general partner company for Ejendomsselskabet Gjellerupvej 105 P/S.

### **Development in activities and financial matters**

The Company's Income Statement of the financial year 1 October 2020 - 31 December 2021 shows a result of kDKK -5 and the Balance Sheet at 31 December 2021 a balance sheet total of kDKK 46 and an equity of kDKK 35.

As the company only acts as a general partner, the impact from COVID-19 has not been material in nature and at this moment it is not expected to become material.

### **Post financial year events**

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

## Accounting Policies

### Reporting Class

The annual report of Komplementarselskabet Gjellerupvej 105 ApS for 2020/21 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

### Reporting currency

The annual report is presented in thousand Danish kroner.

### Income statement

#### Other external costs

Other external costs include administration costs.

#### Tax

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year.

The Company and the Danish associates are taxed jointly. The Danish income tax is distributed between profit- and loss-making Danish enterprises in relation to their taxable income (full distribution)

### Balance sheet

#### Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

#### Liabilities

Liabilities are measured at amortised cost.



**Income Statement**

	Note	2020/21 kDKK
Gross profit/loss		-5
Profit/loss before tax		<u>-5</u>
Profit/loss for the year		<u>-5</u>
<b>Proposed distribution of results</b>		
Retained earnings		<u>-5</u>
Distribution of profit/loss		<u>-5</u>

Komplementarselskabet Gjellerupvej 105 ApS

Balance Sheet as of 31 December

	Note	2021 kDKK
<b>Assets</b>		
Receivables from group companies		46
<b>Receivables</b>		<u>46</u>
<b>Current assets</b>		<u>46</u>
<b>Assets</b>		<u>46</u>

Balance Sheet as of 31 December

	Note	2021 kDKK
<b>Liabilities and equity</b>		
Contributed capital		40
Retained earnings		-5
<b>Equity</b>		<u>35</u>
Other payables		11
<b>Short-term liabilities</b>		<u>11</u>
<b>Liabilities</b>		<u>11</u>
<b>Liabilities and equity</b>		<u>46</u>
Contingent liabilities	1	
Related parties	2	

## Komplementarselskabet Gjellerupvej 105 ApS

### Statement of changes in Equity

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Increase of capital	-40	0	-40
Profit (loss)	0	5	5
<b>Equity 31 December 2021</b>	<b>-40</b>	<b>5</b>	<b>-35</b>

The contributed capital consist of 400 shares of nominal DKK 100.

## **Notes**

### **1. Contingent liabilities**

The company has joint and several tax liability, with other Danish group companies for company taxes. This also includes withholding taxes on dividends, interest and royal-ties within the group. The total known net tax liability of the jointly taxed companies is shown in the management company's annual accounts of Arla Foods Holding A/S CVR no 27466052. Any subsequent corrections to co-taxation income and withholding tax etc. could result in the company's liability being higher or lower.

### **2. Related parties**

The Company is a wholly owned subsidiary of Arla Foods Holding A/S, Viby J and is included in the consolidated financial statements of Arla Foods Amba. The consolidated financial statements can be obtained at the following address: Arla Foods Amba, Sønderhøj 14, 8260 Viby J.