



CI IV Sponsor Investor F&F GP ApS

Amerika Plads 29
2100 Copenhagen
CVR No. 41732105

Annual report 2022

The Annual General Meeting adopted the
annual report on 03.02.2023

DocuSigned by:

Aurore Perleau

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Aurore Perleau

Chairman of the General Meeting

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Entity details

Entity

CI IV Sponsor Investor F&F GP ApS

Amerika Plads 29

2100 Copenhagen

Business Registration No.: 41732105

Date of foundation: 21.09.2020

Registered office: Copenhagen

Financial year: 01.01.2022 - 31.12.2022

Executive Board

Erik Banner-Voigt

Simon Kjær

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

Statement by Management

The Executive Board has today considered and approved the annual report of CI IV Sponsor Investor F&F GP ApS for the financial year 01.01.2022 - 31.12.2022.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2022 and of the results of its operations for the financial year 01.01.2022 - 31.12.2022.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

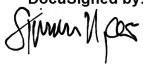
We recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 03.02.2023

Executive Board

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Erik Banner-Voigt

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Simon Kjær

Independent auditor's extended review report

To the shareholders of CI IV Sponsor Investor F&F GP ApS

Conclusion

We have performed an extended review of the financial statements of CI IV Sponsor Investor F&F GP ApS for the financial year 01.01.2022 - 31.12.2022, which comprise the income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

Based on our extended review, in our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2022 and of the results of its operations for the financial year 01.01.2022 - 31.12.2022 in accordance with the Danish Financial Statements Act.

Basis for conclusion

We conducted our extended review in accordance with the assurance engagement standard for small enterprises as issued by the Danish Business Authority and the standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act as issued by FSR - Danish Auditors. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the extended review of the financial statements" section. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless Management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the extended review of the financial statements

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures to obtain limited assurance about our conclusion on the financial statements and that we also perform specifically required supplementary procedures for the purpose of obtaining additional assurance about our conclusion.

An extended review consists of making inquiries, primarily of Management and, if appropriate, of other entity personnel, performing analytical and the specifically required supplementary procedures as well as evaluating the evidence obtained.

The procedures performed in an extended review are less in scope than in an audit, and accordingly we do not express an audit opinion on the financial statements.

Statement on the management commentary

Management is responsible for the management commentary.

Our conclusion on the financial statements does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the financial statements our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the financial statements or our knowledge obtained in the extended review or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the management commentary is in accordance with financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the management commentary.

Copenhagen, 03.02.2023

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

DocuSigned by:



Michael Thorø Larsen

State Authorised Public Accountant

Identification No (MNE) mne35823

Management commentary

Primary activities

The Entity's main activity is to be the general partner in limited partnerships related to Copenhagen Infrastructure Partners P/S.

Development in activities and finances

The Entity has lost more than half of its contributed capital during the year. It is Management's expectation that further capital contributions will ensure that the equity will be reestablished.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2022

	Notes	2022 DKK	2021 DKK
Gross profit/loss		(31,714)	(590)
Other financial expenses		(3,218)	(839)
Profit/loss for the year		(34,932)	(1,429)
Proposed distribution of profit and loss			
Retained earnings		(34,932)	(1,429)
Proposed distribution of profit and loss		(34,932)	(1,429)

Balance sheet at 31.12.2022

Assets

	2022 DKK	2021 DKK
Cash	22,389	46,821
Current assets	22,389	46,821
Assets	22,389	46,821

Equity and liabilities

	Notes	2022 DKK	2021 DKK
Contributed capital		40,000	40,000
Retained earnings		(36,361)	(1,429)
Equity		3,639	38,571
Other payables		18,750	8,250
Current liabilities other than provisions		18,750	8,250
Liabilities other than provisions		18,750	8,250
Equity and liabilities		22,389	46,821
Going concern	1		
Employees	2		
Contingent liabilities	3		

Statement of changes in equity for 2022

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	40,000	(1,429)	38,571
Profit/loss for the year	0	(34,932)	(34,932)
Equity end of year	40,000	(36,361)	3,639

The share capital is not divided into classes of shares.

Notes

1 Going concern

The Entity has lost more than half of its contributed capital during the year. It is Management's expectation that further capital contributions will ensure that the equity will be reestablished.

2 Employees

The Entity has no employees.

The Management has not received remunerations.

3 Contingent liabilities

As general partner for CI IV Sponsor Investor F&F K/S the Entity is liable for any claims against the limited partnership.

There are no other guarantees or contingent liabilities of the Entity.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Reporting currency is Danish kroner (DKK).

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises revenue and other external expenses.

Revenue

Revenue comprises fees received from CI IV Sponsor Investor F&F K/S for acting as general partner and related activities.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities.

Other financial expenses

Other financial expenses comprise interest expenses and banking charges.

Balance sheet

Cash

Cash comprises cash in bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.