

## Arctic Heli Greenland ApS

c/o Adv. Malling & Hansen Dam, Hans Egedesvej 3, postboks 1046, 3900 Nuuk

CVR-nr. 41 71 50 30

*Company reg. no. 41 71 50 30*

### Årsrapport *Annual report*

**1. januar - 31. december 2022**

*1 January - 31 December 2022*

Årsrapporten er fremlagt og godkendt på selskabets ordinære generalforsamling den 10. august 2023.  
*The annual report was submitted and approved by the general meeting on the 10 August 2023.*



Matthias Mario Vogt  
Dirigent  
*Chairman of the meeting*

**Indholdsfortegnelse*****Contents***

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*Notes to users of the English version of this document:*

- This document contains a Danish version as well as an English version. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of the English version of the document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

## **Ledelsespåtegning** *Management's statement*

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Direktionen har dags dato aflagt årsrapporten for regnskabsåret 1. januar - 31. december 2022 for Arctic Heli Greenland ApS.

Today, the Managing Director has approved the annual report of Arctic Heli Greenland ApS for the financial year 1 January - 31 December 2022.

Årsrapporten er aflagt i overensstemmelse med årsregnskabsloven.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

Jeg anser den valgte regnskabspraksis for hensigtsmæssig, og efter min opfattelse giver årsregnskabet et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr. 31. december 2022 samt af resultatet af selskabets aktiviteter for regnskabsåret 1. januar - 31. december 2022.

I consider the chosen accounting policy to be appropriate, and in my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 1 January – 31 December 2022.

Direktionen anser betingelserne for at undlade revision af årsregnskabet for 2022 for opfyldt.

The Managing Director consider the conditions for audit exemption of the 2022 financial statements to be met.

Ledelsesberetningen indeholder efter min opfattelse en retvisende redegørelse for de forhold, som beretningen omhandler.

Further, in my opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

Årsrapporten indstilles til generalforsamlingens godkendelse.

We recommend that the annual report be approved at the Annual General Meeting.

Nuuk, den 10. august 2023  
*Nuuk, 10 August 2023*

**Direktion**  
*Managing Director*

Matthias Mario Vogt  
Direktør  
*Director*

## **Revisors erklæring om opstilling af årsregnskab** *Practitioner's compilation report*

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### **Til anpartshaverne i Arctic Heli Greenland ApS**

Vi har opstillet årsregnskabet for Arctic Heli Greenland ApS for regnskabsåret 1. januar - 31. december 2022 på grundlag af selskabets bogføring og øvrige oplysninger, som De har tilvejebragt.

Årsregnskabet omfatter anvendt regnskabspraksis, resultatopgørelse, balance, egenkapitalopgørelse og noter.

Vi har udført opgaven i overensstemmelse med ISRS 4410, Opgaver om opstilling af finansielle oplysninger.

Vi har anvendt vores faglige ekspertise til at assistere Dem med at udarbejde og præsentere årsregnskabet i overensstemmelse med årsregnskabsloven. Vi har overholdt relevante bestemmelser i revisorloven og International Ethics Standards Board for Accountants' internationale retningslinjer for revisorerets etiske adfærd (IESBA Code), herunder principper om integritet, objektivitet, professionel kompetence og fornøden omhu.

Årsregnskabet samt nøjagtigheden og fuldstændigheden af de oplysninger, der er anvendt til opstillingen af årsregnskabet, er Deres ansvar.

### **To the Shareholders of Arctic Heli Greenland ApS**

We have compiled the financial statements of Arctic Heli Greenland ApS for the financial year 1 January - 31 December 2022 based on the company's bookkeeping and on information you have provided.

These financial statements comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Greenlandic Financial Statements Act. We have complied with relevant requirements under the Greenlandic Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

## Revisors erklæring om opstilling af årsregnskab *Practitioner's compilation report*

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Da en opgave om opstilling af finansielle oplysninger ikke er en erklæringsopgave med sikkerhed, er vi ikke forpligtet til at verificere nøjagtigheden eller fuldstændigheden af de oplysninger, De har givet os til brug for at opstille årsregnskabet. Vi udtrykker derfor ingen revisions- eller reviewkonklusion om, hvorvidt årsregnskabet er udarbejdet i overensstemmelse med årsregnskabsloven.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Greenlandic Financial Statements Act.

Nuuk, den 10. august 2023

*Nuuk, 10 August 2023*

### **Grønlands Revision A/S**

statsautoriserede revisorer  
*State Authorised Public Accountant*  
CVR-nr. 41 76 26 67  
*Company reg. no. 41 76 26 67*

**Jakob Aarestrup Bang**

statsautoriseret revisor  
*State Authorised Public Accountant*  
mne41316

## Selskabsoplysninger

### *Company information*

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#### **Selskabet**

##### *The company*

Arctic Heli Greenland ApS  
c/o Adv. Malling & Hansen Dam  
Hans Egedesvej 3, postboks 1046  
3900 Nuuk

CVR-nr.: 41 71 50 30

*Company reg. no.*

Regnskabsår: 1. januar - 31. december

*Financial year: 1 January - 31 December*

#### **Direktion**

##### *Managing Director*

Matthias Mario Vogt, Direktør, *Director*

#### **Revisor**

##### *Auditors*

Grønlands Revision A/S, statsautoriserede revisorer

## **Ledelsesberetning** *Management's review*

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### **Selskabets væsentligste aktiviteter**

Hovedaktiviteten er at drive virksomhed med helikopterbeflyvning samt salg af serviceydelser i forbindelse med helikopterbeflyvning og andre tilhørende aktiviteter efter ledelsens skøn

### **Udvikling i aktiviteter og økonomiske forhold**

Årets bruttotab udgør -39.716 kr. mod -39.538 kr. sidste år. Det ordinære resultat efter skat udgør -43.677 kr. mod -40.714 kr. sidste år. Ledelsen anser årets resultat for tilfredsstillende.

### **Begivenheder efter regnskabsårets udløb**

Der er efter regnskabsårets afslutning ikke indtruffet begivenheder som væsentlig vil kunne påvirke selskabets finansielle stilling.

### **The principal activities of the company**

The principal activities are helicopter flights and sales of services related to helicopter flights and other related activities at the discretion of management.

### **Development in activities and financial matters**

The gross loss for the year totals DKK -39.716 against DKK -39.538 last year. Income or loss from ordinary activities after tax totals DKK -43.677 against DKK -40.714 last year. Management considers the net profit or loss for the year satisfactory.

### **Events occurring after the end of the financial year**

No events have occurred after the balance sheet date, the which could significantly affect the company's financial position.

## Anvendt regnskabspraksis

### *Accounting policies*

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Årsrapporten for Arctic Heli Greenland ApS er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for en klasse B-virksomhed. Herudover har virksomheden valgt at følge enkelte regler for klasse C-virksomheder.

Årsrapporten aflægges i danske kroner. Årsrapporten omfatter selskabets første regnskabsår, hvorfor der ikke er medtaget sammenligningstal.

#### **Omregning af fremmed valuta**

Transaktioner i fremmed valuta omregnes til transaktionsdagens kurs. Valutakursdifferencer, der opstår mellem transaktionsdagens kurs og kursen på betalingsdagen, indregnes i resultatopgørelsen som en finansiel post. Hvis valutapositioner anses for sikring af fremtidige pengestrømme, indregnes værdireguleringerne direkte på egenkapitalen i en dagsværdireserve.

Tilgodehavender, gæld og andre monetære poster i fremmed valuta, omregnes til balancedagens valutakurs. Forskellen mellem balancedagens kurs og kursen på tidspunktet for tilgodehavendets eller gældsforpligtelsens opståen eller indregning i seneste årsregnskab indregnes i resultatopgørelsen under finansielle indtægter og omkostninger.

The annual report for Arctic Heli Greenland ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The annual report is presented in DKK. The annual report comprises the first financial year and hence comparative figures are not available.

#### **Foreign currency translation**

Transactions in foreign currency are translated by using the exchange rate prevailing at the date of the transaction. Differences in the rate of exchange arising between the rate at the date of transaction and the rate at the date of payment are recognised in the profit and loss account as an item under net financials. If currency positions are considered to hedge future cash flows, the value adjustments are recognised directly in equity in a fair value reserve.

Receivables, payables, and other foreign currency monetary items are translated using the closing rate. The difference between the closing rate and the rate at the time of the occurrence or initial recognition in the latest financial statements of the receivable or payable is recognised in the income statement under financial income and expenses.



## Anvendt regnskabspraksis

### *Accounting policies*

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#### Resultatopgørelsen

##### **Bruttotab**

Selskabet anvender bestemmelsen i årsregnskabslovens § 32, hvorefter selskabets omsætning ikke er oplyst.

Bruttotab indeholder nettoomsætning, ændring i lagre af færdigvarer og varer under fremstilling, arbejde udført for egen regning og opført under aktiver, andre driftsindtægter samt eksterne omkostninger.

Nettoomsætning indregnes i resultatopgørelsen, såfremt levering og risikoovergang til køber har fundet sted inden årets udgang, og såfremt indtægten kan opgøres pålideligt og forventes modtaget. Nettoomsætningen indregnes eksklusive afgifter og med fradrag af rabatter i forbindelse med salget.

Vareforbrug omfatter omkostninger til køb af råvarer og hjælpematerialer med fradrag af rabatter samt årets forskydning i varebeholdninger.

Andre eksterne omkostninger omfatter omkostninger til administration..

##### **Finansielle indtægter og omkostninger**

Finansielle indtægter og omkostninger indregnes i resultatopgørelsen med de beløb, der vedrører regnskabsåret. Finansielle poster omfatter renteindtægter og -omkostninger, gæld og transaktioner i fremmed valuta.

#### Balancen

##### **Likvide beholdninger**

Likvide beholdninger omfatter indeståender i pengeinstitutter og kontantbeholdninger.

#### Income statement

##### **Gross loss**

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross loss comprises the revenue, changes in inventories of finished goods, and work in progress, work performed for own account and capitalised, other operating income, and external costs.

Revenue is recognised in the income statement if delivery and passing of risk to the buyer have taken place before the end of the year and if the income can be determined reliably and inflow is anticipated. Recognition of revenue is exclusive of taxes and less any discounts relating directly to sales.

Cost of sales comprises costs concerning purchase of raw materials and consumables less discounts and changes in inventories.

Other external costs comprise costs incurred for administration.

##### **Financial income and expenses**

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses, debt and transactions in foreign currency.

#### Statement of financial position

##### **Cash on hand and demand deposits**

Cash on hand and demand deposits comprise cash at bank and on hand.

## **Anvendt regnskabspraksis** *Accounting policies*

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### **Gældsforpligtelser**

Øvrige gældsforpligtelser måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominal værdi.

### **Liabilities other than provisions**

Other liabilities concerning payables to suppliers are measured at amortised cost which usually corresponds to the nominal value.

## Resultatopgørelse

### *Income statement*

All amounts in DKK.

<u>Note</u>	1/1 2022 - 31/12 2022	28/9 2020 - 31/12 2021
<b>Bruttotab</b>		
<i>Gross loss</i>	<b>-39.716</b>	<b>-39.538</b>
Øvrige finansielle omkostninger		
<i>Other financial costs</i>	-3.961	-1.176
<b>Resultat før skat</b>		
<i>Pre-tax net profit or loss</i>	<b>-43.677</b>	<b>-40.714</b>
<b>Årets resultat</b>		
<i>Net profit or loss for the year</i>	<b>-43.677</b>	<b>-40.714</b>
<b>Forslag til resultatdisponering:</b>		
<i>Proposed appropriation of net profit:</i>		
Disponeret fra overført resultat		
<i>Allocated from retained earnings</i>	-43.677	-40.714
<b>Disponeret i alt</b>		
<i>Total allocations and transfers</i>	<b>-43.677</b>	<b>-40.714</b>

**Balance 31. december**  
**Balance sheet at 31 December**

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*All amounts in DKK.*

<b>Aktiver</b> <i>Assets</i>	<u>2022</u>	<u>2021</u>
<u>Note</u>		
<b>Omsætningsaktiver</b> <i>Current assets</i>		
Likvide beholdninger <i>Cash and cash equivalents</i>	<u>2.867</u>	<u>223.410</u>
<b>Omsætningsaktiver i alt</b> <i>Total current assets</i>	<u>2.867</u>	<u>223.410</u>
<b>Aktiver i alt</b> <i>Total assets</i>	<u>2.867</u>	<u>223.410</u>

## Balance 31. december

### Balance sheet at 31 December

All amounts in DKK.

Note	2022	2021
<b>Passiver</b>		
<i>Equity and liabilities</i>		
<b>Egenkapital</b>		
<i>Equity</i>		
Virksomhedskapital		
<i>Contributed capital</i>	50.000	50.000
Overført resultat		
<i>Retained earnings</i>	-83.206	-40.147
<b>Egenkapital i alt</b>		
<i>Total equity</i>	<b>-33.206</b>	<b>9.853</b>
<b>Gældsforpligtelser</b>		
<i>Liabilities other than provisions</i>		
Leverandører af varer og tjenesteydelser		
<i>Trade payables</i>	15.000	193.628
Gæld til selskabsdeltagere og ledelse		
<i>Payables to shareholders and management</i>	21.073	19.929
Kortfristede gældsforpligtelser i alt		
<i>Total short term liabilities other than provisions</i>	36.073	213.557
<b>Gældsforpligtelser i alt</b>		
<i>Total liabilities other than provisions</i>	<b>36.073</b>	<b>213.557</b>
<b>Passiver i alt</b>		
<i>Total equity and liabilities</i>	<b>2.867</b>	<b>223.410</b>

## 1 Eventualposter

### *Contingencies*

## Egenkapitalopgørelse

### Statement of changes in equity

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All amounts in DKK.

	<b>Virksomhedskapital</b> <i>Contributed capital</i>	<b>Overført resultat</b> <i>Retained earnings</i>	<b>I alt</b> <i>Total</i>
Egenkapital 1. januar 2022 <i>Equity 1 January 2022</i>	50.000	-43.221	6.779
Årets overførte overskud eller underskud <i>Retained earnings for the year</i>	0	-43.677	-43.677
Øvrige reguleringer <i>Adjustment 1</i>	0	3.692	3.692
	<b>50.000</b>	<b>-83.206</b>	<b>-33.206</b>

**Noter**  
**Notes**

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*All amounts in DKK.*

1/1 2022	28/9 2020
- 31/12 2022	- 31/12 2021

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**1. Eventualposter**  
**Contingencies****Eventualaktiver**  
**Contingent assets**

Selskabets ikke aktiverede skatteaktiv udgør ca. t.kr. 18.

*The company's non-capitalized tax asset amount to approx. DKK 18k.*

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.

## Jakob Aarestrup Bang

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Navnet returneret af dansk MitID var:

Jakob Aarestrup Bang

Revisor

ID: 20895bcf-0116-49ca-8b8d-6b5a1dd71ef4

Tidspunkt for underskrift: 11-08-2023 kl.: 14:05:41

Underskrevet med MitID



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