



# **Kodlot ApS**

**Vesterbrogade 26  
1620 København V**

**CVR no. 41 69 44 67**

**Annual report for 2022/23**

**(3rd Financial year)**

Adopted at the annual general  
meeting on 15 March 2024

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Krzysztof Andrzej Slowinski  
chairman

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## **Statement by management on the annual report**

The executive board has today discussed and approved the annual report of Kodlot ApS for the financial year 1 October 2022 - 30 September 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 30 September 2023 and of the results of the company's operations for the financial year 1 October 2022 - 30 September 2023.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 15 March 2024

### **Executive board**

Krzysztof Andrzej Slowinski  
Director

Przemysław Kazimierz  
Mikulski  
Director

## **Auditor's report on compilation of the financial statements**

### ***To the shareholder of Kodlot ApS***

We have compiled the financial statements of Kodlot ApS for the financial year 1 October 2022 - 30 September 2023 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and Audit Firms and FSR - Danish Auditors' Code of Ethics for Professional Accountants, including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 15 March 2024

Harboe & B.  
Godkendt Revisionsanpartsselskab  
CVR no. 33 64 94 52

Mads Harboe Vainisto Nørring  
Registreret revisor  
MNE no. mne40120

## **Company details**

### **The company**

Kodlot ApS  
Vesterbrogade 26  
1620 København V

CVR no.: 41 69 44 67

Reporting period: 1 October 2022 - 30 September 2023

Domicile: Copenhagen

### **Executive board**

Krzysztof Andrzej Slowinski, director  
Przemyslaw Kazimierz Mikulski, director

### **Auditors**

Harboe & B.  
Godkendt Revisionsanpartsselskab  
Prøvestensbroen 3  
2300 København S

## **Management's review**

### **Business review**

Selskabets formål er at levere konsulenttydelser inden for data- og softwareteknik, opbygge databehandling og softwareprodukter samt sælge og licensere dem, samt anden hermed beslægtet virksomhed.

## **Accounting policies**

The annual report of Kodlot ApS for 2022/23 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied are consistent with those of last year.

The annual report for 2022/23 is presented in DKK

### **Basis of recognition and measurement**

I resultatopgørelsen indregnes indtægter i takt med, at de indtjenes. Herudover indregnes værdireguleringer af finansielle aktiver og forpligtelser. I resultatopgørelsen indregnes ligeledes alle omkostninger, herunder afskrivninger og nedskrivninger.

Aktiver indregnes i balancen, når det er sandsynligt, at fremtidige økonomiske fordele vil tilflyde selskabet og aktivets værdi kan måles pålideligt.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

### **Income statement**

#### **Gross profit**

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

## **Accounting policies**

### **Revenue**

Revenue is measured at the fair value of the agreed consideration, excluding VAT and other indirect taxes. Revenue is net of all types of discounts granted.

### **Other external expenses**

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

### **Staff costs**

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees. The item is net of refunds made by public authorities.

### **Financial income and expenses**

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

### **Tax on profit/loss for the year**

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

### **Balance sheet**

#### **Receivables**

Receivables are measured at amortised cost.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash and deposits at banks.



## **Accounting policies**

### **Equity**

#### **Dividends**

Proposed dividends are disclosed as a separate item under equity. Dividends are recognised as a liability when declared by the annual general meeting of shareholders.

#### **Income tax and deferred tax**

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

#### **Liabilities**

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

## Income statement 1 October - 30 September

	<u>Note</u>	<u>2022/23</u> DKK	<u>2021/22</u> DKK
<b>Gross profit</b>		<b>4.424.909</b>	<b>2.686.928</b>
Staff costs	1	<u>-1.872.896</u>	<u>-1.290.357</u>
<b>Profit/loss before net financials</b>		<b>2.552.013</b>	<b>1.396.571</b>
Financial income		64.348	63.026
Financial costs		<u>-45.018</u>	<u>-22.356</u>
<b>Profit/loss before tax</b>		<b>2.571.343</b>	<b>1.437.241</b>
Tax on profit/loss for the year	2	<u>-566.280</u>	<u>-316.382</u>
<b>Profit/loss for the year</b>		<b><u>2.005.063</u></b>	<b><u>1.120.859</u></b>
Proposed dividend for the year		<u>2.005.063</u>	<u>1.120.859</u>
		<b><u>2.005.063</u></b>	<b><u>1.120.859</u></b>

## Balance sheet 30 September

	<u>Note</u>	<u>2022/23</u> DKK	<u>2021/22</u> DKK
<b>Assets</b>			
Deposits		<u>45.000</u>	<u>24.000</u>
<b>Fixed asset investments</b>		<u><b>45.000</b></u>	<u><b>24.000</b></u>
<b>Total non-current assets</b>		<u><b>45.000</b></u>	<u><b>24.000</b></u>
Trade receivables		1.040.221	724.186
Other receivables		46.080	16.966
Prepayments		<u>15.362</u>	<u>10.619</u>
<b>Receivables</b>		<u><b>1.101.663</b></u>	<u><b>751.771</b></u>
<b>Cash at bank and in hand</b>		<u><b>2.088.466</b></u>	<u><b>1.269.680</b></u>
<b>Total current assets</b>		<u><b>3.190.129</b></u>	<u><b>2.021.451</b></u>
<b>Total assets</b>		<u><u><b>3.235.129</b></u></u>	<u><u><b>2.045.451</b></u></u>

## Balance sheet 30 September

	<u>Note</u>	<u>2022/23</u> DKK	<u>2021/22</u> DKK
<b>Equity and liabilities</b>			
Share capital		40.000	40.000
Retained earnings		1	0
Proposed dividend for the year		<u>2.005.063</u>	<u>1.120.859</u>
<b>Equity</b>		<b><u>2.045.064</u></b>	<b><u>1.160.859</u></b>
Trade payables		153.393	1.300
Payables to subsidiaries		31.487	33.372
Payables to shareholders and management		24.474	7.164
Corporation tax		566.280	325.752
Other payables		<u>414.431</u>	<u>517.004</u>
<b>Total current liabilities</b>		<b><u>1.190.065</u></b>	<b><u>884.592</u></b>
<b>Total liabilities</b>		<b><u>1.190.065</u></b>	<b><u>884.592</u></b>
<b>Total equity and liabilities</b>		<b><u>3.235.129</u></b>	<b><u>2.045.451</u></b>
Contingent liabilities	3		

## Notes

	<u>2022/23</u>	<u>2021/22</u>
	DKK	DKK
<b>1 Staff costs</b>		
Wages and salaries	1.610.211	1.112.238
Pensions	240.000	170.000
Other social security costs	<u>22.685</u>	<u>8.119</u>
	<b><u>1.872.896</u></b>	<b><u>1.290.357</u></b>
Average number of employees	<u>2</u>	<u>2</u>
<b>2 Tax on profit/loss for the year</b>		
Current tax for the year	<u>566.280</u>	<u>316.382</u>
	<b><u>566.280</u></b>	<b><u>316.382</u></b>

### 3 Contingent liabilities

Selskabet er sambeskattet med moderselskabet kodlot holdt ApS (Administrationsselskab) og hæfter solidarisk med øvrige sambeskattede selskaber for betaling af selskabsskat samt for kildeskat på udbytter, renter og royalties.