



## Sarto Robotics ApS

Sjællandsvej 19  
9500 Hobro  
CVR No. 41663162

## Annual report 07.09.2020 - 30.04.2021

The Annual General Meeting adopted the  
annual report on 29.06.2021

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**Jakob Rømsgaard**  
Chairman of the General Meeting

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# Entity details

## Entity

Sarto Robotics ApS

Sjællandsvej 19

9500 Hobro

CVR No.: 41663162

Registered office: Hobro

Financial year: 07.09.2020 - 30.04.2021

## Executive Board

Casper Hansen, CEO

## Bank

Jutlander Bank

Adelgade 27

9500 Hobro

## Attorney

Advokatfirmaet.dk I/S

Gøteborgvej 18

9200 Aalborg SV

## Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Tværkajen 5

P. O. Box 10

5100 Odense

# Statement by Management

The Executive Board have today considered and approved the annual report of Sarto Robotics ApS for the financial year 07.09.2020 - 30.04.2021.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 30.04.2021 and of the results of its operations for the financial year 07.09.2020 - 30.04.2021.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We consider the preconditions for not auditing the financial statements for the financial year 07.09.2020 - 30.04.2021 as complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Hobro, 29.06.2021

## Executive Board

**Casper Hansen**  
CEO

# The independent auditor's compilation report

## To Management of Sarto Robotics ApS

We have compiled the financial statements of Sarto Robotics ApS for the financial year 07.09.2020 - 30.04.2021 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and FSR – Danish Auditors' Code of Conduct for professional accountants, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Odense, 29.06.2021

## **Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556

## **Bo Damgaard Hansen**

State Authorised Public Accountant  
Identification No (MNE) mne34543

# Management commentary

## Primary activities

The company's purpose is to manage business with the development and manufacture of equipment pre-impregnated material.

## Development in activities and finances

The result for the year is as expected.

## Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

# Income statement for 2020/21

	Notes	2020/21 DKK
<b>Gross profit/loss</b>		<b>(10,420)</b>
Other financial expenses		(78)
<b>Profit/loss before tax</b>		<b>(10,498)</b>
Tax on profit/loss for the year	1	1,320
<b>Profit/loss for the year</b>		<b>(9,178)</b>
<b>Proposed distribution of profit and loss</b>		
Retained earnings		(9,178)
<b>Proposed distribution of profit and loss</b>		<b>(9,178)</b>

# Balance sheet at 30.04.2021

## Assets

	Notes	2020/21 DKK
Deferred tax		1,320
<b>Receivables</b>		<b>1,320</b>
<b>Cash</b>		<b>34,502</b>
<b>Current assets</b>		<b>35,822</b>
<b>Assets</b>		<b>35,822</b>



**Equity and liabilities**

	<b>Notes</b>	<b>2020/21 DKK</b>
Contributed capital		40,000
Retained earnings		(9,178)
<b>Equity</b>		<b>30,822</b>
Other payables		5,000
<b>Current liabilities other than provisions</b>		<b>5,000</b>
<b>Liabilities other than provisions</b>		<b>5,000</b>
<b>Equity and liabilities</b>		<b>35,822</b>

Contingent liabilities

2

# Statement of changes in equity for 2020/21

	Contributed capital DKK	Retained earnings DKK	Total DKK
Contributed upon formation	40,000	0	40,000
Profit/loss for the year	0	(9,178)	(9,178)
<b>Equity end of year</b>	<b>40,000</b>	<b>(9,178)</b>	<b>30,822</b>

# Notes

## 1 Tax on profit/loss for the year

	<b>2020/21</b>
	<b>DKK</b>
Change in deferred tax	(1,320)
	<b>(1,320)</b>

## 2 Contingent liabilities

The Entity participates in a Danish joint taxation arrangement where Technicon Holding ApS serves as the administration company. According to the joint taxation provisions of the Danish Corporation Tax Act, the Entity is therefore liable for income taxes etc for the jointly taxed entities, and for obligations, if any, relating to the withholding of tax on interest, royalties and dividend for the jointly taxed entities. The jointly taxed entities' total known net liability under the joint taxation arrangement is disclosed in the administration company's financial statements.

# Accounting policies

## Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of certain provisions for reporting class C.

## Non-comparability

As a result that this is the company's first financial year, no comparative figures are presented.

The company's financial year is only 8 months.

## Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

## Income statement

### Gross profit or loss

Gross profit or loss comprises revenue, changes in inventories of finished goods and work in progress, own work capitalised, other operating income, cost of raw materials and consumables and external expenses.

### Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

### Other financial expenses

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, net capital or exchange losses on securities, payables and transactions in foreign currencies, amortisation of financial liabilities, and tax surcharge under the Danish Tax Prepayment Scheme etc.

### Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the

income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

## **Balance sheet**

### **Deferred tax**

Deferred tax is recognised on all temporary differences between the carrying amount and the tax-based value of assets and liabilities, for which the tax-based value is calculated based on the planned use of each asset. However, no deferred tax is recognised for amortisation of goodwill disallowed for tax purposes and temporary differences arising at the date of acquisition that do not result from a business combination and that do not have any effect on profit or loss or on taxable income.

Deferred tax assets, including the tax base of tax loss carryforwards, are recognised in the balance sheet at their estimated realisable value, either as a set-off against deferred tax liabilities or as net tax assets.

### **Cash**

Cash comprises cash in hand and bank deposits.

### **Other financial liabilities**

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.