

Voion DK ApS

Kompagnistræde 21, 1, th,

1208 København K

CVR No. 41603615

Annual Report

1 January 2022 - 31 December 2022

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 30 June 2023

Leya Yangqing Xie
Chairman

Voion DK ApS

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Voion DK ApS

Management's Statement

Management has today considered and approved the annual report of Voion DK ApS for the financial year 1 January 2022 - 31 December 2022.

The Annual Report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result

Management considers the conditions for opting out of audit to be met.

The annual report is submitted for approval by the General Assembly.

Copenhagen, 30. June 2023

Management

Leya Yangqing Xie
Manager

Voion DK ApS

Company details

Company	Voion DK ApS Kompagnistræde 21, 1, th, 1208 København K
CVR No.	41603615
Date of formation	20 August 2020
Financial year	1 January 2022 - 31 December 2022
Management	Leya Yangqing Xie

Management's Review

The Company's principal activities

The company's activity has consisted of providing design services and project management for packaging and hereby related business.

Financial Development

The Company considers the result for the year to be in line with expectations.

Events after the end of the financial year

No events have occurred after the end of the financial year that may have a significant impact on the financial position of the Company.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

The accounting policies applied remain unchanged from last year. The comparative figures in the income statement comprise a period of 17 months from 20 August 2020 - 31 December 2021.

The annual report is presented in Danish kroner.

General information

Basis of recognition and measurement

Income is recognised in the income statement as and when it is earned, including recognition of value adjustments of financial assets and liabilities.

Any costs, including depreciation, amortisation and impairment, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is likely that future economic benefits will accrue to the Company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is likely that future economic benefits will not accrue to the Company and the value of the liability can be measured reliably. The initial recognition measures assets and liabilities at cost. Subsequently, assets and liabilities are measured as described in the following for each item.

Certain financial assets and liabilities are measured at amortised cost, recognising a constant yield to maturity. Amortised cost is stated at initial cost less any deductions and with addition/deduction of the accumulated amortisation on the difference between cost and nominal amount.

The recognition and measurement takes into account predictable losses and risks arising before the period-end reporting and which prove or disprove matters that existed at the balance sheet date.

Income statement

Gross profit/loss

Gross profit, in accordance with Danish financial statement act section 32 comprises, revenue, cost of sales and external expenses.

Revenue

Revenue is recognised in the income statement provided that delivery of services and risks have been transferred to the buyer before year end and that the income can be reliably measured and is expected to be received.

Cost of sales

Cost of sales include the sale- and distribution expenses used in generating the year's revenue.

External expenses

External expenses include expenses relating to administration and similar expenses.

Financial income and financial expenses

Financial income and financial expenses include interests, realised and unrealised gains and losses on assets and liabilities transactions in foreign currencies.

Tax for the period

The tax for the period consists of the current tax and the deferred tax for the period. The tax relating to the results is recognised in the income statement, whereas the tax directly relating to equity entries is taken directly to equity.

Accounting Policies

Balance sheet

Receivables

Receivables are measured at amortised cost. The value will be reduced by the provision for bad debts.

Tax payable and deferred tax

Current tax liabilities and tax receivables are recognised in the balance sheet as calculated tax of taxable income for the financial period.

Deferred tax is measured on all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax assets, including the tax value of tax loss carry-forwards, are measured at the value at which the asset is expected to be realised, either by elimination against tax on future earnings or by setoff against deferred tax liabilities within the same legal tax entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that under the legislation in force on the balance sheet date would be applicable when the deferred tax is expected to crystallise as current tax. A change in the deferred tax, which is a result of changes to tax rates, is recognised in the income statement with the exception of items that are taken directly to equity.

Liabilities

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.

Translation of foreign currencies

Transactions in foreign currencies are translated at exchange rates approximating those in effect at the date of each transaction. Exchange rate differences arising between the transaction date rates and the rates at the date of payment are recognised under financial income and expenses in the income statement.

Receivables, payables and other monetary items in foreign exchange not settled at the balance sheet date are translated at the average of the buy and sell exchange rates available at the close of business on the balance sheet date. Differences between the exchange rates at the balance sheet date and the transaction date rates are recognised under financial income and expenses in the income statement.

Income Statement

	Note	2022 kr.	2020/21 kr.
Gross result		1,842,631	-87,484
Other employee expense	1	-439,142	0
Result from ordinary operating activities		1,403,489	-87,484
Finance income		219,372	0
Finance expenses		0	-532
Result from ordinary activities before tax		1,622,861	-88,016
Tax expense		-352,523	0
Result		1,270,338	-88,016
Proposed distribution of results			
Retained earnings		1,270,338	-88,016
Distribution of result		1,270,338	-88,016

Balance Sheet as of 31 December

	Note	2022 kr.	2021 kr.
Assets			
Trade receivables		10,138,967	0
Receivables from group enterprises		0	108,804
Other receivables		62,549	0
Receivables		10,201,516	108,804
Current assets		10,201,516	108,804
Assets		10,201,516	108,804

Balance Sheet as of 31 December

	Note	2022 kr.	2021 kr.
Liabilities and equity			
Contributed capital		40,000	40,000
Retained earnings		1,182,322	-88,016
Equity		1,222,322	-48,016
Trade payables		1,235,503	5,800
Payables to group enterprises		6,532,545	0
Tax payables		352,523	0
Other payables		858,623	151,020
Short-term liabilities other than provisions		8,979,194	156,820
Liabilities other than provisions within the business		8,979,194	156,820
Liabilities and equity		10,201,516	108,804
Contingent liabilities	2		

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Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 1 January 2022	40,000	-88,016	-48,016
Profit (loss)	0	1,270,338	1,270,338
Equity 31 December 2022	40,000	1,182,322	1,222,322

Notes

	2022	2020/21
1. Information on average number of employees		
Average number of employees	<u>1</u>	<u>0</u>

2. Disclosure of contingent liabilities

The Company has no contingent liabilities and has not provided any securities.