

POTTER CLARKSON LEGAL ADVOKATANPARTSSELSKAB
Marselisborg Havnevej 36
8000 Aarhus C

Annual report for 2023

Adopted at the annual general meeting on
27 June 2024



Chairman

CVR-nr. 41 45 71 55

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STATEMENT BY MANAGEMENT ON THE ANNUAL REPORT

The executive board has today discussed and approved the annual report of Potter Clarkson Legal Advokatanpartsselskab for the financial year 1 January - 31 December 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 1 January - 31 December 2023.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Aarhus C, 27 June 2024

Executive board



Lars Axel Karnøe Søndergaard
Director

AUDITOR'S REPORT ON COMPILATION OF THE FINANCIAL STATEMENTS

To the shareholder of Potter Clarkson Legal Advokatanpartsselskab

We have compiled the financial statements of Potter Clarkson Legal Advokatanpartsselskab for the financial year 1 January - 31 December 2023 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

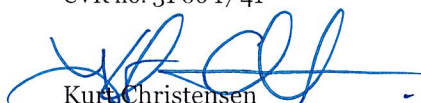
As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 27 June 2024

MAZARS

Statsautoriseret Revisionspartnerselskab

CVR no. 31 06 17 41



Kurt Christensen

statsautoriseret revisor

MNE no. mne26824

COMPANY DETAILS

The company

Potter Clarkson Legal Advokatanpartsselskab
Marselisborg Havnevej 36
8000 Aarhus C

CVR no.: 41 45 71 55

Reporting period: 1 January - 31 December 2023

Domicile: Aarhus

Executive board

Lars Axel Karnøe Søndergaard, director

MANAGEMENT'S REVIEW

Business review

Potter Clarkson Legal Advokatanpartsselskab provides legal assistance.

Financial review

The company's income statement for the year ended 31 December 2023 shows a profit of DKK 1.164, and the balance sheet at 31 December 2023 shows equity of DKK 46.265.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

ACCOUNTING POLICIES

The annual report of Potter Clarkson Legal Advokatanpartsselskab for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities.

The annual report for 2023 is presented in DKK

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, and other operating income less costs of other external expenses.

Revenue

Revenue is measured at the fair value of the agreed consideration, excluding VAT and other indirect taxes. Revenue is net of all types of discounts granted.

Other external expenses

Other external expenses include expenses related to administration etc.

Staff costs

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees. The item is net of refunds made by public authorities.

ACCOUNTING POLICIES

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Receivables

Receivables are measured at amortised cost.

An impairment loss is recognised if there is objective evidence that a receivable or a group of receivables is impaired. If there is objective evidence that an individual receivable is impaired, an impairment loss for that individual asset is recognised.

Cash and cash equivalents

Cash and cash equivalents comprise cash and deposits at banks.

Equity

Dividends

Proposed dividends are disclosed as a separate item under equity. Dividends are recognised as a liability when declared by the annual general meeting of shareholders.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

INCOME STATEMENT 1 JANUARY - 31 DECEMBER

	Note	2023 DKK	2022 DKK
Gross profit		1.293.114	1.281.155
Staff costs	1	-1.291.984	-1.278.256
Profit/loss before net financials		1.130	2.899
Financial income		364	0
Financial costs		0	-1.689
Profit/loss before tax		1.494	1.210
Tax on profit/loss for the year	2	-330	-506
Profit/loss for the year		1.164	704
 Recommended appropriation of profit/loss			
Retained earnings		1.164	704
		1.164	704

BALANCE SHEET 31 DECEMBER

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
ASSETS			
Trade receivables		483.204	284.613
Contract work in progress		490	0
Corporation tax		973	0
Prepayments		10.285	10.039
Receivables		<u>494.952</u>	<u>294.652</u>
Cash at bank and in hand		<u>854.355</u>	<u>568.162</u>
Total current assets		<u>1.349.307</u>	<u>862.814</u>
Total assets		<u><u>1.349.307</u></u>	<u><u>862.814</u></u>

BALANCE SHEET 31 DECEMBER

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
EQUITY AND LIABILITIES			
Share capital		40.000	40.000
Retained earnings		6.265	5.101
Equity		<u>46.265</u>	<u>45.101</u>
Trade payables		848.816	333.120
Corporation tax		0	1.117
Other payables		454.226	483.476
Total current liabilities		<u>1.303.042</u>	<u>817.713</u>
Total liabilities		<u>1.303.042</u>	<u>817.713</u>
Total equity and liabilities		<u><u>1.349.307</u></u>	<u><u>862.814</u></u>

STATEMENT OF CHANGES IN EQUITY

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 January 2023	40.000	5.101	45.101
Net profit/loss for the year	0	1.164	1.164
Equity at 31 December 2023	<u>40.000</u>	<u>6.265</u>	<u>46.265</u>

NOTES

	<u>2023</u>	<u>2022</u>
	DKK	DKK
1 STAFF COSTS		
Wages and salaries	1.237.896	1.226.612
Pensions	<u>54.088</u>	<u>51.644</u>
	<u>1.291.984</u>	<u>1.278.256</u>
Number of fulltime employees on average	<u>1</u>	<u>1</u>
2 TAX ON PROFIT/LOSS FOR THE YEAR		
Current tax for the year	<u>330</u>	<u>506</u>
	<u>330</u>	<u>506</u>